



Public Parking Contract

- **Objectives:**

- Obtain reasonable assurance that the Statement of Net Receipts is free of material misstatement.
- Evaluate contract compliance, disadvantaged business enterprise participation, performance guarantee, and insurance coverage.

- **Background:**

The Airports Authority hires firms to manage the public parking at Dulles and National Airports. Airport staff are responsible for overseeing the contractors and the parking operations.



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- **Conclusion:**
 - Controls over accounting and reporting are generally adequate to ensure accurate and timely reporting of reimbursable expenses.
 - Staff improved contract administration, revenue monitoring and controlling the expenses of the parking operation.
 - In 2010, new managers with substantial industry experience were hired. Exception transactions have substantially declined resulting in fewer delays in exiting, and reduced risk of lost parking revenue.