



RESOLUTION NO. 14-29

Approving New Airport Use Agreement and Premises Lease between the Airports Authority and the Airlines Operating at Reagan National and Dulles International Airports

WHEREAS, The current Airport Use Agreement and Premises Lease between the Airports Authority and the domestic and international airlines operating at Ronald Reagan Washington National ("Reagan National") and Washington Dulles International ("Dulles International") Airports will expire on December 31, 2014 ("Expiring Use & Lease Agreement");

WHEREAS, The Expiring Use & Lease Agreement sets forth, among other things, the terms and conditions governing the financial and operational relationship between the Airports Authority and the airlines operating at the Airports;

WHEREAS, Over the past 18 months, Airports Authority staff and representatives of the airlines operating at Reagan National and Dulles International have been engaged in negotiations regarding a new Airport Use Agreement and Premises Lease that would become effective upon the December 31, 2014 Expiring Use & Lease Agreement;

WHEREAS, These negotiations have produced agreement on a new Airport Use Agreement and Premises Lease which, after approval by the governing bodies or authorized officers of the parties, would become effective on January 1, 2015 ("2015 Use & Lease Agreement");

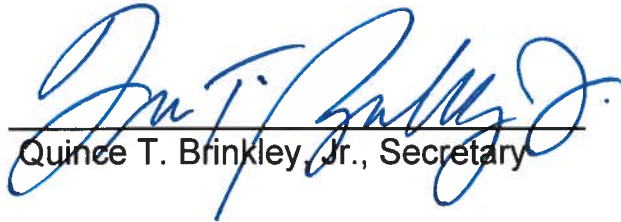
WHEREAS, The proposed 2015 Use & Lease Agreement has been presented to the Strategic Development Committee, and the Committee has approved the proposed agreement and has recommended that the Board of Directors approve the agreement and authorize its execution by the President and Chief Executive Officer; now, therefore, be it

RESOLVED, That the 2015 Use and Lease Agreement, in the form presented to the Board of Directors on November 12, 2014, is approved;

2. That the President and Chief Executive Officer is authorized to execute the 2015 Use & Lease Agreement between the Airports Authority and each of the airlines operating at Reagan National and Dulles International which has executed the agreement, in the form of the agreement as presented to the Board of Directors, but with such changes, insertions, deletions and completions of a non-substantive nature, if any, that he deems necessary or desirable after consultation with the Chairman and the Co-Chairs of the Strategic Development Committee; and

3. That this resolution shall be effective upon its adoption.

Adopted November 12, 2014



Quince T. Brinkley, Jr., Secretary