



**RESOLUTION NO. 11-27**

**Extending the Duty Free Concession Contract**

WHEREAS, Duty Free Americas has held the duty free concession contract since July 2003, under a contract scheduled to expire July 31, 2013;

WHEREAS, Increasing international enplanements have created the need for an additional duty-free store;

WHEREAS, Duty Free Americas is prepared to invest \$1.2 million to build-out such a new store, provided it is allowed three years to amortize the costs; and

WHEREAS, The current contract must be extended to accommodate the three-year amortization schedule; now, therefore, be it

RESOLVED, That the President and Chief Executive Officer is authorized and directed to extend the Duty Free Americas' contract through July 13, 2014.

RECORDED VOTE:

Members Present	<u>13</u>
Members in Favor	<u>13</u>
Members Against	<u>0</u>
Members Abstaining	<u>0</u>

Adopted November 2, 2011

  
Quince T. Brinkley, Jr., Secretary