



**RESOLUTION NO. 11-29**

**Amending the Airports Authority Retirement Plans**

WHEREAS, When adopted in 1988, the Retirement Plan for General Employees and the Retirement Plan for Police Officers and Firefighters defined a covered "employee" as a "permanent employee regularly scheduled for twenty (20) or more hours per week . . .";

WHEREAS, When the two Retirement Plans were restated effective January 1, 2000, the definition of "employee" was changed to "any employee who has completed at least one thousand (1,000) hours of service in a Plan year . . .";

WHEREAS, The change in the definition of employee made in the 2000 Restatements was apparently inadvertent and unintended;

WHEREAS, On August 18, 2011, the staff Retirement Committee proposed an amendment to the Retirement Plans to correct the definition of employee by restoring it to the definition in the original Retirement Plans; and

WHEREAS, Management under this amendment intends to continue to apply the 2000 definition to individuals who were "employees" under such definition, but only in connection with their employment between January 1, 2000, and October 31, 2011, and to apply the definition as amended by this resolution thereafter; now, therefore, be it

RESOLVED, That the definition of "employee" in the Retirement Plan and the Retirement Plan for Police Officers and Firefighters is hereby amended to the original 1988 version, as presented to the Finance Committee at its October 19, 2011 meeting; and

RESOLVED, That this amendment is effective as of November 1, 2011.

Adopted November 2, 2011



Quince T. Brinkley, Jr., Secretary