



**RESOLUTION NO. 11-34**

Approving the Business Terms for a Lease  
For the Construction and Operation of an Aircraft Maintenance Facility  
Washington Dulles International Airport

WHEREAS, At its July 2011 meeting, the Business Administration Committee concurred in the staff proposal to negotiate a ground lease agreement with United Airlines for a maintenance hangar of sufficient size to accommodate two 767 or one 787 aircraft, for an investment of about \$30 million;

WHEREAS, The staff has since obtained an appraisal for the necessary five acres of land, worked with United on preliminary design, and negotiated the business terms for the long-term ground lease;

WHEREAS, The staff presented the business terms to the Business Administration Committee at its November 16 meeting; and

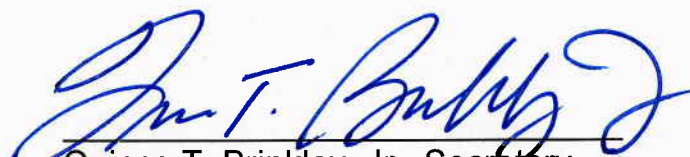
WHEREAS, The Business Administration Committee is satisfied with those terms and recommends that the Board of Directors approve them; now, therefore, be it

RESOLVED, That the business terms for the proposed land lease with United Airlines, as presented to the Business Administration Committee at its November 16, 2011 meeting are hereby approved.

RECORDED VOTE:

Members Present	<u>12</u>
Members in Favor	<u>12</u>
Members Against	<u>0</u>
Members Abstaining	<u>0</u>

Adopted December 7, 2011

  
Quince T. Brinkley, Jr., Secretary