
METROPOLITAN WASHINGTON AIRPORTS AUTHORITY

DEBT SERVICE REVIEW

January 1, 2011

The information furnished herein is not in connection with the sale or offer for sale of or solicitation of an offer to buy any securities.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
DEBT SERVICE REVIEW
January 1, 2011**

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SUMMARY OF OUTSTANDING DEBT BY ISSUE
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Revenue Bond Series	Interest Rate (%)	Date of Issue	Maturity	Bonds Issued	Bonds Outstanding	FY 2011 Interest Payments	Oct. 2011 Principal Payments	FY 2011 Total Debt Service	Tax Status
Airport Revenue Bonds									
Senior Debt:									
Series 1998B	4.00-5.386	06/15/98	1999-2028	\$279,585,000	\$30,210,000	\$1,510,500	\$0	\$1,510,500	A
Series 2001A	3.375-5.500	04/01/01	2002-2031	286,165,000	239,970,000	12,645,615	6,480,000	19,125,615	A
Series 2001B	3.200-5.000	04/01/01	2002-2031	13,835,000	11,370,000	555,698	330,000	885,698	B
Series 2002A	2.500-5.750	06/04/02	2003-2032	222,085,000	191,480,000	10,181,388	4,730,000	14,911,388	A
Series 2002B	2.000-5.250	06/04/02	2003-2032	27,915,000	1,275,000	54,200	625,000	679,200	B
Series 2002C	4.455	1/ 08/28/02	2003-2021	265,735,000	182,270,000	8,049,104	12,970,000	21,019,104	A
Series 2002D	3.250-5.375	08/28/02	2003-2032	107,235,000	91,565,000	4,622,875	2,370,000	6,992,875	A
Series 2003A	2.000-5.220	10/01/03	2004-2033	185,000,000	161,375,000	8,064,488	3,950,000	12,014,488	A
Series 2003B	2.000-5.250	10/01/03	2004-2019	44,135,000	29,075,000	1,385,910	2,705,000	4,090,910	B
Series 2003C	1.560-6.000	10/01/03	2004-2023	52,565,000	38,585,000	2,173,319	2,310,000	4,483,319	C
Series 2003D	4.000	1/ 10/01/03	2004-2033	150,000,000	66,350,000	2,654,000	1,525,000	4,179,000	A
Series 2004A	3.750-5.400	08/26/04	2006-2022	13,600,000	13,550,000	653,450	10,000	663,450	B
Series 2004B	5.000-5.500	05/18/04	2027-2034	250,000,000	245,000,000	12,253,665	0	12,253,665	A
Series 2004C-1	5.000	07/07/04	2006-2008, 2020-2021	97,730,000	31,300,000	1,565,000	0	1,565,000	A
Series 2004C-2	5.000-6.000	08/12/04	2005-2024	111,545,000	94,195,000	4,709,750	105,000	4,814,750	A
Series 2004D	2.000-5.250	08/26/04	2005-2019	218,855,000	184,875,000	9,285,990	16,805,000	26,090,990	A
Series 2005A	3.000-5.250	04/12/05	2006-2035	320,000,000	272,410,000	13,602,319	8,725,000	22,327,319	A
Series 2005B	3.500-5.250	04/12/05	2011-2020	19,775,000	19,775,000	863,013	1,655,000	2,518,013	B
Series 2005C	5.590-5.730	04/12/05	2025-2035	30,000,000	30,000,000	1,703,619	0	1,703,619	C
Series 2005D	5.000	10/12/05	2008-2010, 2021-2023	11,450,000	7,650,000	382,500	0	382,500	B
Series 2006A	4.750-5.000	01/25/06	2030-2035	300,000,000	245,000,000	12,218,750	0	12,218,750	A
Series 2006B	4.550-5.000	12/06/06	2031-2036	400,000,000	375,320,000	18,500,410	0	18,500,410	A
Series 2006C	3.750-5.000	12/06/06	2009-2032	37,865,000	36,765,000	1,678,333	585,000	2,263,333	B
Series 2007A	4.750-5.000	07/03/07	2008-2023	164,460,000	142,540,000	7,056,525	8,045,000	15,101,525	A
Series 2007B	4.250-5.000	07/27/07	2008-2035	530,000,000	444,670,000	22,157,763	11,865,000	34,022,763	A
Series 2008A	4.100-5.750	06/24/08	2012-2029	250,000,000	229,965,000	12,328,980	0	12,328,980	A
Series 2009A	4.100	1/ 04/01/09	2010-2039	163,175,000	58,295,000	2,390,095	1,320,000	3,710,095	B
Series 2009B	3.000-5.270	04/01/09	2010-2029	236,825,000	234,150,000	11,322,781	2,715,000	14,037,781	B
Series 2009C	3.000-5.625	07/02/09	2010-2039	314,435,000	309,435,000	15,662,064	5,150,000	20,812,064	B
Series 2009D	4.100	1/ 07/02/09	2010-2039	136,825,000	134,715,000	5,523,315	2,210,000	7,733,315	B
Series 2010A	3.000-5.000	07/28/10	2011-2039	348,400,000	348,400,000	16,599,681	3,825,000	20,424,681	B
Series 2010B	4.000-5.000	07/28/10	2011-2027	229,005,000	229,005,000	11,230,850	11,285,000	22,515,850	A
Series 2010C	4.000 / 4.100	1/ 09/22/10	2011-2039	170,000,000	170,000,000	6,940,333	4,305,000	11,245,333	A, B
Series 2010D	4.100	1/ 09/22/10	2011-2040	170,000,000	170,000,000	6,987,000	2,610,000	9,597,000	B
Series 2010F-1	4.375-5.000	11/17/10	2020-2031	61,820,000	61,820,000	2,683,773	0	2,683,773	B
Total Senior Debt				\$6,220,020,000	\$5,132,360,000	\$250,197,053	\$119,210,000	\$369,407,053	
Airport Commercial Paper Notes:									
Series One	4.250	1/2/ 03/14/02	2002-2014	\$37,500,000	\$37,500,000	\$1,908,713	\$0	\$1,908,713	A, B, C
Series Two	4.990	1/2/ 01/12/05	2005-2015	21,000,000	21,000,000	2,033,661	17,500,000	19,533,661	A, B, C
Total Commercial Paper Notes				\$58,500,000	\$58,500,000	\$3,942,374	\$17,500,000	\$21,442,374	
Dulles Toll Road Revenue Bonds									
Senior Lien:									
Series 2009A	5.000-5.250	08/12/09	2030-2044	\$198,000,000	198,000,000	10,142,988	0	\$10,142,988	B
Series 2009B	3.500-7.910	3/ 08/12/09	2012-2040	207,056,689	225,791,876	0	0	0	B
Series 2009C	6.500	4/ 08/12/09	2038-2041	158,234,960	172,929,223	0	0	0	B
Series 2009D	7.462	08/12/09	2045-2046	400,000,000	400,000,000	29,848,000	0	29,848,000	C
Series 2010A	6.625	3/ 05/27/10	2029-2037	54,813,219	56,986,071	0	0	0	B
Series 2010B	6.500	4/ 05/27/10	2040-2044	137,801,650	143,160,825	0	0	0	B
Series 2010D	8.000	05/27/10	2042-2047	150,000,000	150,000,000	12,000,000	0	12,000,000	C
Total Dulles Toll Road Senior Debt				\$1,305,906,518	1,346,867,995	\$39,990,988	\$0	\$39,990,988	
TOTAL				\$7,584,426,518	\$6,537,727,995	\$294,130,415	\$136,710,000	\$130,810,415	

FOOT NOTES:

- 1/ These are variable rate bonds/notes; the rate shown is the anticipated average rate.
- 2/ Commercial Paper Interest Includes LOC commitment fees, rating agency fees and account fees.
- 3/ Capital Appreciation Bonds
- 4/ Convertible Capital Appreciation Bonds

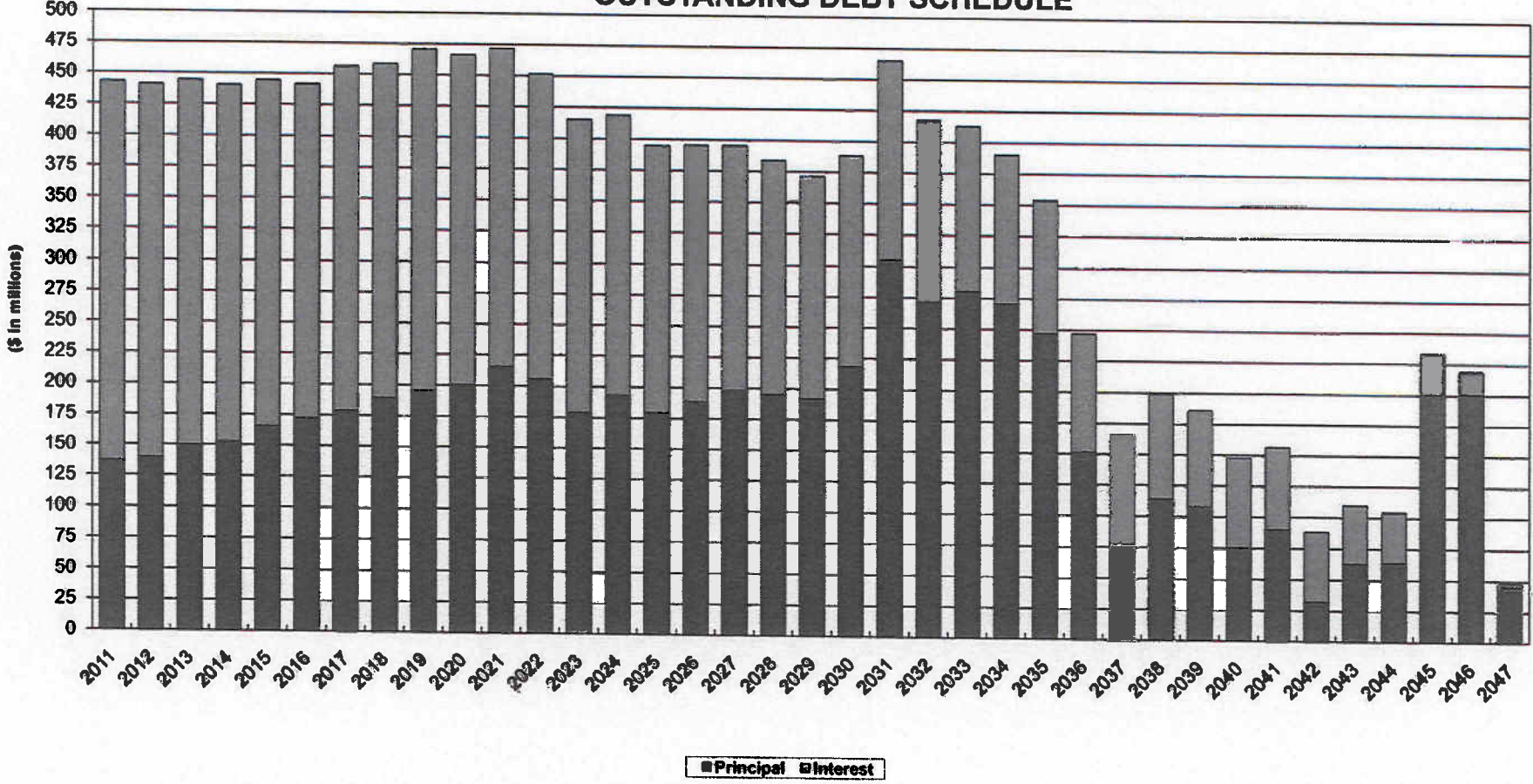
TAX STATUS

- A. Tax Exempt Federal but Subject to AMT, Tax Exempt Virginia and D.C.
- B. Tax Exempt Federal, Virginia and D.C.
- C. Taxable Federal, Tax Exempt Virginia and D.C.

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Year	Airport System Revenue Bonds		Commercial Paper Notes		Dulles Toll Road Revenue Bonds		Total Debt Service
	Senior Debt		Principal	Interest/Finance	Senior Lien		
	Principal	Interest			Principal	Interest	
2011	\$119,210,000	\$250,197,051	\$17,500,000	\$3,942,375		\$51,990,987	\$442,840,413
2012	133,590,000	245,187,025		3,908,396	\$6,027,867	51,990,987	440,704,275
2013	140,240,000	238,907,659		3,908,396	9,526,408	51,990,988	444,573,451
2014	148,090,000	232,101,094		3,908,396	4,454,340	51,990,987	440,544,816
2015	156,385,000	225,007,533		1,844,734	9,240,614	51,990,988	444,468,869
2016	163,900,000	217,496,380			8,104,464	51,990,987	441,491,831
2017	174,310,000	209,458,260			4,324,610	68,226,363	456,319,233
2018	184,950,000	200,888,360			4,397,335	68,226,362	458,462,057
2019	187,270,000	191,825,252			7,832,945	83,501,363	470,429,561
2020	196,500,000	182,625,136			3,792,117	83,501,362	466,418,614
2021	211,350,000	172,943,828			3,756,690	83,501,363	471,551,881
2022	201,800,000	162,526,088			3,714,866	83,501,362	451,542,316
2023	169,145,000	152,596,234			10,093,798	83,501,363	415,336,395
2024	181,465,000	142,693,818			11,594,809	83,501,362	419,254,989
2025	170,510,000	132,250,571			8,853,618	83,501,363	395,115,552
2026	180,200,000	123,776,596			8,212,007	83,501,363	395,689,966
2027	189,810,000	114,878,814			7,598,745	83,501,363	395,788,922
2028	189,750,000	105,431,030			5,168,152	83,501,363	383,850,545
2029	186,985,000	96,176,576			4,810,377	83,501,363	371,473,316
2030	209,235,000	86,958,026			8,699,420	83,501,363	388,393,808
2031	285,950,000	76,784,698			18,877,689	83,415,262	465,027,649
2032	252,420,000	63,651,137			18,752,547	82,904,044	417,727,727
2033	255,435,000	50,588,632			24,770,538	82,366,688	413,160,857
2034	245,975,000	38,079,048			24,412,870	81,815,688	390,282,605
2035	222,800,000	25,955,665			23,890,080	81,236,938	353,882,683
2036	127,835,000	14,944,213			23,654,620	80,629,438	247,063,270
2037	55,515,000	8,695,893			21,810,330	79,991,438	166,012,660
2038	58,340,000	6,073,141			55,262,324	79,321,688	198,997,153
2039	61,295,000	3,319,131			46,172,794	75,316,763	186,103,688
2040	10,410,000	427,850			64,634,149	72,568,788	148,040,786
2041					89,989,976	66,446,287	156,436,263
2042					32,180,000	56,073,225	88,253,225
2043					63,080,000	46,658,775	109,738,775
2044					64,030,000	40,322,075	104,352,075
2045					200,000,000	33,448,000	233,448,000
2046					200,000,000	18,524,000	218,524,000
2047					45,000,000	3,600,000	48,600,000
TOTAL	\$5,070,670,000	\$3,772,444,736	\$17,500,000	\$17,512,296	\$1,146,721,099	\$2,515,054,093	\$12,539,902,224

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Issue		Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
General Airport Subordinated Revenue Bonds	Series 1988A	\$128,760,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/15/1988	10/01/2018	10/01/2008	10/01/98
General Airport Subordinated Revenue Bonds (Variable Rate)	Series 1988B	55,580,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/03/1988	10/01/2018		03/18/93
General Airport Subordinated Revenue Bonds	Series 1988C	18,380,000	Payment to Federal Government to satisfy a liability relating to retirement benefits for certain Authority employees.	06/03/1988	10/01/1998	10/01/1998	
General Airport Subordinated Revenue Bonds	Series 1988D	6,125,000	Payment to Federal Government to satisfy a liability relating to retirement benefits for certain Authority employees.	06/03/1988	10/01/1998	10/01/1998	
General Airport Subordinated Revenue Bonds	Series 1989A	54,565,000	Finance the cost of land and capital improvements at Washington Dulles International Airport.	01/15/1989	10/01/1998		11/01/97
Airport System Revenue Bonds	Series 1990A	246,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	02/01/1990	10/01/2019		10/02/00, 11/13/00
Airport System Revenue Bonds	Series 1992A	300,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/01/1992	10/01/2021		04/06/01 10/01/02
Airport System Revenue and Refunding Bonds	Series 1993A	73,190,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988B Bonds.	03/01/1993	10/01/2022		10/01/03, 10/01/04
Airport System Revenue and Refunding Bonds	Series 1993B	40,500,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988B Bonds.	03/01/1993	10/01/2022		10/01/03
Airport System Revenue Bonds	Series 1994A	500,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/01/1994	10/01/2024		10/01/04
Flexible Term PFC Revenue Notes		155,000,000	To match cash flow needs of Passenger Facility Charges projects in application 1.	08/01/1994	05/08/2017		01/10,14/2005
Airport System Revenue Bonds	Series 1997A	40,680,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/15/1997	10/01/2023		4/12/05, 10/12/05
Airport System Revenue Bonds	Series 1997B	209,320,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/15/1997	10/01/2023		07/03/07
Airport System Revenue and Refunding Bonds (Variable Rate)	Series 1997C	100,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1989A Bonds.	10/01/1997	10/01/2027		05/20/99
Airport System Revenue Bonds	Series 1998A	20,415,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/01/1998	10/01/2028		12/06/06
Airport System Revenue and Refunding Bonds	Series 1998B	279,585,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988A Bonds.	06/01/1998	10/01/2028		07/28/10
Airport System Revenue and Refunding Bonds	Series 1999A	100,000,000	Refund outstanding Series 1997C Bonds.	04/15/1999	10/01/2027		07/28/10
Flexible Term PFC Revenue Notes (Additional)		100,000,000	To match cash flow needs of Passenger Facility Charges projects in application 2.	06/23/1999	05/08/2017		
Bond Anticipation Commercial Paper Notes	Series A	20,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/26/2000	04/26/2005		01/13/05
Bond Anticipation Commercial Paper Notes	Series A	130,000,000	Refund a portion of outstanding Series 1990A Bonds.	08/29/2000	05/30/2005		01/13/05
Bond Anticipation Commercial Paper Notes	Series B	40,000,000	Refund a portion of outstanding Series 1990A Bonds.	10/25/2000	10/18/2003		10/01/03

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Issue		Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Bond Anticipation Commercial Paper Notes	Series B	\$16,000,000	Refund final portion of outstanding Series 1990A Bonds.	02/28/2001	10/18/2003		10/01/03
Airport System Revenue Bonds	Series 2001A	286,165,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/05/2001	10/01/2034		
Airport System Revenue Bonds	Series 2001B	13,835,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/05/2001	10/01/2034		
Bond Anticipation Commercial Paper Notes	Series B	44,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	02/08/2002	10/18/2003		10/01/03
Airport System Revenue Commercial Paper Notes	Series One	100,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/11/2002	03/13/2005		08/29/09/03,10/01/07,11/01/02
Airport System Revenue Bonds	Series 2002A	222,085,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/04/02	10/01/32		
Airport System Revenue Bonds	Series 2002B	27,915,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/04/02	10/01/32		12/06/06
Airport System Revenue Variable Rate Refunding Bonds	Series 2002C	265,735,000	Refund outstanding Series 1992A Bonds.	08/28/02	10/01/21		
Airport System Revenue Refunding Bonds	Series 2002D	107,235,000	Refund outstanding Series One Commercial Paper Notes.	08/28/02	10/01/32		
Airport System Revenue and Refunding Bonds	Series 2003A	185,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series B Bond Anticipation Commercial Paper Notes.	10/01/2003	10/01/2033		
Airport System Revenue Refunding Bonds	Series 2003B	44,135,000	Refund a portion of the outstanding Series 1993A Bonds.	10/01/2003	10/01/2019		
Taxable Airport System Revenue Refunding Bonds	Series 2003C	52,565,000	Reimburse the Authority the costs of certain capital projects at Washington Dulles International Airports and refund outstanding Series 1993B Bonds.	10/01/2003	10/01/2023		
Airport System Revenue Variable Rate Bonds	Series 2003D	150,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	10/01/2003	10/01/2033		09/22/10
Airport System Revenue Refunding Bonds	Series 2004A	13,600,000	Refund final portion of outstanding Series 1993A Bonds.	08/26/2004	10/01/2022		
Airport System Revenue Bonds	Series 2004B	250,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/18/2004	10/01/2034		07/28/10
Airport System Revenue Refunding Bonds	Series 2004C-1	97,730,000	Refund a portion of outstanding Series 1994A Bonds.	07/07/2004	10/01/2021		11/17/10
Airport System Revenue Refunding Bonds	Series 2004C-2	111,545,000	Refund a portion of outstanding Series 1994A Bonds.	08/12/2004	10/01/2024		11/17/10
Airport System Revenue Refunding Bonds	Series 2004D	218,855,000	Refund a portion of outstanding Series 1994A Bonds.	08/26/2004	10/01/2019		07/28/10
Airport System Revenue Commercial Paper Notes	Series Two - A	141,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	01/12/2005	12/29/2015		4/12/05
Airport System Revenue Commercial Paper Notes	Series Two - A	59,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	03/14/2005	12/29/2015		4/12/05, 1/25/06
Airport System Revenue Bonds	Series 2005A	320,000,000	Refund a portion of the outstanding Series Two Commercial Paper Notes, and finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/12/2005	10/01/2035		07/28/10, 11/17/10

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Issue		Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Airport System Revenue Refunding Bonds	Series 2005B	19,775,000	Refund a portion of the outstanding Series 1997A Bonds.	04/12/2005	10/01/2020		
Taxable Airport System Revenue Bonds	Series 2005C	30,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/12/2005	10/01/2035		
Airport System Revenue Commerical Paper Notes	Series Two - A	75,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/03/2005	12/29/2015		1/25/06, 04/01/09
Airport System Revenue Commerical Paper Notes	Series One - A	90,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/05/2005	10/01/2032		1/25/06
Airport System Revenue Refunding Bonds	Series 2005D	11,450,000	Refund a portion of the outstanding Series 1997A Bonds.	10/12/2005	10/01/2023		
Airport System Revenue Bonds	Series 2006A	300,000,000	Refund all outstanding Series One Commercial Paper Notes, a portion of the Series Two Commercial Paper Notes and finance capital improvements at the Airports.	01/25/2006	10/01/2035		07/28/10, 11/17/10
Airport System Revenue Commerical Paper Notes	Series Two - A	161,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/17/2006	12/29/2015		06/24/08, 10/26/09
Airport System Revenue Commerical Paper Notes	Series Two - C	17,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (Taxable Projects)	08/17/2006	12/29/2015		
Airport System Revenue Bonds	Series 2006B	400,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	12/06/2006	10/01/2036		07/28/10
Airport System Revenue Refunding Bonds	Series 2006C	37,865,000	To refund a portion of the Authority's outstanding Airport System Revenue Bonds, Series 1998A and a portion of the Authority's outstanding Airport System Revenue Bonds, Series 2002B.	12/06/2006	10/01/2032		
Airport System Revenue Refunding Bonds	Series 2007A	164,460,000	Refund outstanding Series 1997B Bonds.	07/03/2007	10/01/2023		
Airport System Revenue Commerical Paper Notes	Series One - A	60,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/16/2007	03/13/2011		06/24/08
Airport System Revenue Bonds	Series 2007B	530,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	09/27/2007	10/01/2035		07/28/10, 11/17/10
Flexible Term PFC Revenue Notes (Additional)		32,000,000	To match cash flow needs of Passenger Facility Charges projects.	11/09/2007	05/08/2017		
Airport System Revenue Bonds	Series 2008A	250,000,000	Refund all outstanding Series One Commercial Paper Notes, a portion of the Series Two Commercial Paper Notes and finance capital improvements at the Airports.	06/24/2008	10/01/2029		07/28/10
Airport System Revenue Commerical Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/01/2008	03/13/2011		04/01/09
Airport System Revenue Commerical Paper Notes	Series Two - A	29,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/08/2008	12/29/2015		04/01/09, 10/26/09
Airport System Revenue Commerical Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/22/2008	03/13/2011		04/01/09
Airport System Revenue Commerical Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	11/13/2008	03/13/2011		04/01/09

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
SUMMARY OF ISSUED DEBT
 January 1, 2011
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Issue	Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Airport System Revenue Commercial Paper Notes	Series One - A	70,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	01/15/2009	03/13/2011	09/22/10
Airport System Revenue Bonds -Variable Rate	Series 2009A	163,175,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One and Series Two.	04/01/2009	10/01/2039	
Airport System Revenue Bonds	Series 2009B	236,825,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One, pay costs of terminating Swap Agreements, finance capital improvement at DCA and IAD Airports.	04/01/2009	10/01/2029	
Airport System Revenue Bonds	Series 2009C	314,435,000	Refund all of the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C & D.	07/02/2009	10/01/2039	
Airport System Revenue Bonds -Variable Rate	Series 2009D	136,825,000	Refund all of the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C & D.	07/02/2009	10/01/2039	
Dulles Toll Road Revenue Bonds (current interest bonds)	Series 2009A	198,000,000	Finance Dulles Toll Road and Corridor Capital Improvements and retire Series 2008 BANs.	08/12/2009	10/01/2044	09/22/10
Dulles Toll Road Revenue Bonds (capital appreciation bonds)	Series 2009B	207,056,689	Finance a portion of the Dulles Metrorail Projects.	08/12/2009	10/01/2040	
Dulles Toll Road Revenue Bonds (convertible capital appreciation bonds)	Series 2009C	158,234,960	Finance Dulles Toll Road and Corridor Capital Improvements and a portion of the Dulles Metrorail Projects.	08/12/2009	10/01/2041	
Dulles Toll Road Revenue Bonds (current interest bonds-issuer subsidy-Build America Bonds)	Series 2009D	400,000,000	Finance a portion of the Dulles Metrorail Projects.	08/12/2009	10/01/2046	
Airport System Revenue Commercial Paper Notes	Series TWO - A-1	38,500,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series TWO	10/26/2009	12/29/2015	
Airport System Revenue Commercial Paper Notes	Series TWO - A-1	86,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	11/05/2009	12/29/2015	07/28/10
Airport System Revenue Commercial Paper Notes	Series One - A-1	60,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	03/09/2010	03/13/2011	09/22/10
Dulles Toll Road Revenue Bonds (capital appreciation bonds)	Series 2010A	54,813,219	Finance a portion of the Dulles Metrorail Projects.	05/27/2010	10/01/2037	
Dulles Toll Road Revenue Bonds (convertible capital appreciation bonds)	Series 2010B	137,801,650	Finance a portion of the Dulles Metrorail Projects.	05/27/2010	10/01/2044	
Dulles Toll Road Revenue Bonds (current interest bonds-issuer subsidy-Build America Bonds)	Series 2010D	150,000,000	Finance a portion of the Dulles Metrorail Projects.	05/27/2010	10/01/2047	
Airport System Revenue Bonds	Series 2010A	348,400,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series Two, Series 2004B, 2004D, 2005A, 2006A, 2006B, 2007B, 2008A finance capital improvement at DCA and IAD Airports.	07/28/2010	10/01/2039	
Airport System Revenue Refunding Bonds	Series 2010B	229,005,000	To refund a portion of the Authority's outstanding Airport System Revenue Bonds, Series 1998B and Authority's outstanding Airport System Revenue and Refunding Bonds, Series 1999A.	07/28/2010	10/01/2027	
Airport System Revenue Variable Rate Refunding Bonds	Series 2010C	170,000,000	To refund a portion of the Authority's outstanding Airport System Revenue Variable Bonds, Series 2003D and Authority's outstanding Airport System Revenue Variable Rate Bonds, Series 1999A.	09/22/2010	10/01/2039	
Airport System Revenue Variable Rate Bonds	Series 2010D	170,000,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One, finance capital improvement at DCA and IAD Airports.	09/22/2010	10/01/2040	
Airport System Revenue Refunding Bonds	Series 2010F-1	61,820,000	To refund a portion of the Authority's outstanding Bond Series 2004C, 2005A, 2006A and 2007A.	11/17/2010	10/01/2031	
TOTAL		\$11,094,441,518				

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
SUMMARY OF BOND INSURANCE
 January 1, 2011

Bond Series	Outstanding Principal	Uninsured Bonds	Uninsured Ratings			Insured Bonds	Insured Ratings			Insurance Provider
			Moody's	Standard & Poor's	Fitch		Moody's	Standard & Poor's	Fitch	
Airport Revenue Bonds										
1998B	\$30,210,000					\$30,210,000	Aaa	AAA	AAA	MBIA
2001A	239,970,000					239,970,000	Aaa	AAA	AAA	MBIA
2001B	11,370,000					11,370,000	Aaa	AAA	AAA	MBIA
2002A	191,480,000					191,480,000	Aaa	AAA	AAA	FGIC
2002B	1,275,000					1,275,000	Aaa	AAA	AAA	FGIC
2002C	182,270,000					182,270,000	Aaa, VMIG1	AAA, A-1+	AAA, F1+	FSA
2002D	91,565,000					91,565,000	Aaa	AAA	AAA	FSA
2003A	161,375,000					161,375,000	Aaa	AAA	AAA	FGIC
2003B	29,075,000					29,075,000	Aaa	AAA	AAA	FGIC
2003C	38,585,000					38,585,000	Aaa	AAA	AAA	FGIC
2003D	66,350,000					66,350,000	Aaa	AAA	AAA	XL
2004A	13,550,000					13,550,000	Aaa	AAA	AAA	MBIA
2004B	245,000,000					245,000,000	Aaa	AAA	AAA	FSA
2004C-1	31,300,000					31,300,000	Aaa	AAA	AAA	FSA
2004C-2	94,195,000					94,195,000	Aaa	AAA	AAA	FSA
2004D	184,875,000	19,560,000	Aa3	AA-	AA	165,315,000	Aaa	AAA	AAA	FSA
2005A	272,410,000					272,410,000	Aaa	AAA	AAA	MBIA
2005B	19,775,000					19,775,000	Aaa	AAA	AAA	MBIA
2005C	30,000,000					30,000,000	Aaa	AAA	AAA	MBIA
2005D	7,650,000					7,650,000	Aaa	AAA	AAA	MBIA
2006A	245,000,000					245,000,000	Aaa	AAA	AAA	Ambac
2006B	375,320,000					375,320,000	Aaa	AAA	AAA	FSA
2006C	36,765,000					36,765,000	Aaa	AAA	AAA	FGIC
2007A	142,540,000					142,540,000	Aaa	AAA	AAA	FGIC
2007B	444,670,000					444,670,000	Aaa	AAA	AAA	Ambac
2008A	229,965,000	229,965,000	Aa3	AA-	AA					Ambac
2009A	58,295,000	58,295,000	Aa3/VMIG1		AA/F1+					
2009B	234,150,000	121,950,000	Aa3/VMIG1	AA-/A-1	AA/F1+					
2009C	309,435,000	309,435,000	Aa3/VMIG1	AA-/A-1	AA/F1+	112,200,000	Aaa	AAA	AAA	BHAC
2009D	134,715,000	134,715,000	Aa3/VMIG1	AA-/A-1	AA/F1+					
2010A	348,400,000	348,400,000	Aa3	AA-	AA					
2010B	229,005,000	229,005,000	Aa3	AA-	AA					
2010C	170,000,000	170,000,000	Aa3/VMIG1	AA-/A-1	AA/F1+					
2010D	170,000,000	170,000,000	Aa3/VMIG1	AA-/A-1	AA/F1+					
2010F-1	61,820,000	61,820,000	Aa3	AA-	AA					
Dulles Toll Road Revenue Bonds										
2009A	198,000,000	198,000,000	A2		A					
2009B	225,791,876	20,914,895	Baa1		BBB+	204,876,981	Aa2	AAA		AG
2009C	172,929,223					172,929,223	Aa2	AAA		AG
2009D	400,000,000	400,000,000	Baa1		BBB+					
2010A	56,986,071	56,986,071	Baa1		BBB+					
2010B	143,160,825	143,160,825	Baa1		BBB+					
2010D	150,000,000	150,000,000	Baa2		BBB					
TOTAL	\$6,479,227,945	\$2,022,200,791				\$3,657,027,204				

Ambac Ambac Assurance Corporation
 FGIC Financial Guaranty Insurance Company
 FSA Financial Security Assurance
 MBIA Municipal Bond Investors Assurance Corporation
 XL XLCapital Assurance
 BHAC Berkshire Hathaway Assurance Corporation
 AG Assured Guaranty

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY

AIRPORT SYSTEM REVENUE BONDS (SUBORDINATED)

OVERVIEW

On June 7, 1987, operating responsibility for the two Metropolitan Washington area airports, Ronald Reagan Washington National and Washington Dulles International Airports, was transferred, by long-term lease, from the U.S. Department of Transportation (Federal Aviation Administration) to the newly formed Metropolitan Washington Airports Authority (the Authority). The Authority was created by legislation enacted by the Commonwealth of Virginia and the District of Columbia, consistent with federal legislation authorizing the lease.

A principal reason for creation of the Authority was to facilitate the financing of major redevelopment programs at both Airports. In February 1988, the Authority's Board of Directors authorized issuance of up to \$281,000,000 of revenue bonds to finance various projects in the Authority's initial capital program, referred to as the "Early Program." The Master Indenture created to govern the issuance of bonds to finance the Early Program projects provided that repayment of the bonds would be secured by a pledge of Net Revenues received by the Authority in its operation of the two Airports. The Master Indenture also provided that payments on these bonds would be expressly "subordinate" to future pledges expected to be made by the Authority in connection with the issuance, under a separate Master Indenture, of "Senior" bonds having a prior lien on Net Revenues.

On four separate occasions between March 1988 and January 1989, the Authority issued "subordinated" bonds in the total amount of \$263,410,000. The first and last of these bond issues, totaling \$183,325,000, were fixed-rate bonds sold in denominations of \$5,000. The other subordinated bonds, totaling \$80,085,000, were variable-rate bonds issued in minimum amounts of \$100,000. All of the bonds were credit-enhanced. The fixed-rate bonds were covered by insurance policies issued by Financial Guaranty Insurance Company, while the variable-rate bonds were backed by an irrevocable Letter of Credit issued by Morgan Guaranty Trust Company of New York. Because of the credit enhancements, all of the bonds were rated "AAA" by Standard & Poor's (S&P) and "AAA" by Moody's Investors Service (Moody's).

In March 1993, the Series 1988B variable rate subordinated bonds were all called and redeemed. This debt, amounting to \$54,365,000 at the time of redemption, was replaced by fixed-rate debt, which was included in two new and separate senior bond issues. The distinction between the two new bond issues is tax-related. Interest paid on one of the issues is subject to federal income tax, while the interest paid on the other issue is not. In November 1997, the Series 1989A subordinated bonds were all called and redeemed. This debt, amounting to \$43,250,000 at the time of redemption, was replaced by variable-rate debt in a new senior bond issue.

The Series 1988C & 1988D subordinated bonds final maturity came due on September 1, 1998. The principal and interest due were paid through the irrevocable Letter of Credit issued by Morgan Guaranty Trust Company of New York and reimbursed by the Authority on the same day, retiring these Series. In July 1998, the Series 1988A subordinated bonds were refunded with a call date of October 1, 1998. The debt of \$115,975,000 at the call date has been replaced with fixed-rate debt in a senior bond issue. With these two actions, the Authority has retired all of the outstanding subordinated debt and currently has no plans to issue additional subordinated debt.

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY

AIRPORT SYSTEM REVENUE BONDS (SENIOR)

OVERVIEW

As explained more fully in the "Overview" portion of the preceding section, airport revenue bonds totaling \$263,410,000 were issued by the Metropolitan Washington Airports Authority (the Authority) between March 1988 and January 1989. This debt was all issued "subordinate" to future pledges expected to be made by the Authority under a separate Master Indenture that would govern the issuance of the Authority's "senior" bonds.

A new Master Indenture was created in 1989 and 1990 for the Authority. Under the new Indenture, the Authority issued bonds in the amount of \$246,000,000 in February 1990 (Series 1990A); \$300,000,000 in March 1992 (Series 1992A); \$113,690,000 in March 1993 (Series 1993A for \$73,190,000 and Series 1993B for \$40,500,000); \$500,000,000 in June 1994 (Series 1994A); \$250,000,000 in May 1997 (Series 1997A for \$40,680,000 and Series 1997B for \$209,320,000); \$100,000,000 in October 1997 (Series 1997C); \$300,000,000 in July 1998 (Series 1998A for \$20,415,000 and Series 1998B for \$279,585,000); \$100,000,000 in May 1999 (Series 1999A). Effective September 1, 2001 the Master Indenture of Trust was amended and restated. The Authority issued bonds in the amount of \$300,000,000 in April 2001 (Series 2001A for \$286,165,000 and Series 2001B for \$13,835,000); \$250,000,000 in June 2002 (Series 2002A for \$222,085,000 and Series 2002B for \$27,915,000); \$372,970,000 in August 2002 (Series 2002C for \$265,735,000 and Series 2002D for \$107,235,000); and \$431,700,000 in October 2003 (Series 2003A for \$185,000,000, Series 2003B for \$44,135,000, Series 2003C for \$52,565,000 and Series 2003D for \$150,000,000). The Series 2003D bonds were originally issued in auction rate mode. On March 13, 2008 per the master indenture the Series 2003D Bonds were changed to weekly mode VDRO's. The Authority issued bonds totaling \$691,730,000 during 2004, \$250,000,000 in May 2004 (Series 2004B); \$97,730,000 in July 2004 (Series 2004C-1); \$344,000,000 in August 2004 (Series 2004A for \$13,600,000, Series 2004C-2 for \$111,545,000 and Series 2004D for \$218,855,000). The Authority issued bonds in the amount of \$369,775,000 in April 2005 (Series 2005A for \$320,000,000, Series 2005B for \$19,775,000 and Series 2005C for \$30,000,000). The Authority issued bonds in the amount of \$175,910,000 in October 2005 (Series 2005D for \$11,450,000 and Series 2007A for \$164,460,000). The Series 2007A are Forward Delivery Revenue Refunding Bonds and were issued on about July 3, 2007. They will bear interest from that date, payable beginning on October 1, 2007. The Authority issued bonds in the amount of \$300,000,000 in January 2006 (Series 2006A for \$300,000,000). The Authority issued bonds in the amount of \$437,865,000 in December 2006 (Series 2006B for \$400,000,000 and Series 2006C for \$37,865,000). The Authority issued bonds in the amount of \$530,000,000 in September 2007 (Series 2007B). The Authority issued bonds in the amount of \$250,000,000 in June 2008 (Series 2008A). During 2009 the Authority issued bonds in the amount of \$851,260,000 in April (Series 2009A for \$163,175,000 and Series 2009B for \$236,825,000) and July (Series 2009C for \$314,435,000 and Series 2009D for \$136,835,000). During 2010 the Authority issued bonds in the amount of \$979,225,000 in July (Series 2010A for \$348,400,000 and Series 2010B for \$229,005,000) in September (Series 2010C for \$170,000,000 and Series 2010D for \$170,000,000) and in November (Series 2010F-1). All of the bonds are secured by a pledge of Net Revenues of the Authority, which is "senior" to the "subordinated" pledge given by the Authority in connection with the issuance of its prior bonds in 1988 and 1989.

Portions of the Authority's outstanding bonds, Series 2004D, 2009B and all of Series 2008A, 2009A, 2009C, 2009D, 2010A, 2010B, 2010C, 2010D and 2010F-1 are uninsured. These uninsured bonds all carry a rating of "Aa3" by Moody's, "AA-" by S&P and "AA" by Fitch. All

insured bonds are rated "AAA" by S&P, "Aaa" by Moody's and "AAA" by Fitch. The Series 2002C bonds also carry short term ratings of "A-1+" by S&P, "VMIG 1" by Moody's and "F1+" by Fitch.

The proceeds of the Series 1990A, 1992A, 1993A, 1993B, 1994A, 1997A, 1997B, 1997C, 1998A, 1998B, 2001A, 2001B, 2002A, 2002B, 2003A, 2003D, 2004B, 2005C, 2006B, 2007B and 2008A bond issues were used to finance a portion of the costs of the Authority's Capital Construction Program (CCP), which is expected to amount to approximately \$7.0 billion through the years 2001 - 2016. Portions of both the 1993A and 1993B bonds are being used (a) to refund the Authority's Series 1988B subordinated, variable-rate bonds, and (b) to finance the costs of certain service, parking, office, and other facilities at Ronald Reagan Washington National Airport that will be used by rental car companies serving the Airport. Portions of the 1997C bonds are being used to refund the Authority's Series 1989A subordinated bonds. Portions of the 1998B bonds are being used to refund the Authority's Series 1988A subordinated bonds. The proceeds of the Series 1999A bonds are being used to refund the Authority's Series 1997C senior bonds. The proceeds of the Series 2002C bonds are being used to refund the Authority's Series One Commercial Paper Notes. The proceeds of the Series 2002D bonds are being used to refund the Authority's Series 1992A senior bonds. Portions of the 2003A bonds are being used to refund the Authority's Series B Bond Anticipation Commercial Paper Notes. The proceeds of the Series 2003B bonds are being used to refund a portion of the Authority's Series 1993A bonds. Proceeds of Series 2003C bonds will be used to reimburse the Authority for costs of certain capital projects at Washington Dulles International Airport and refund a portion of the Authority's Series 1993B bonds. The proceeds of the Series 2004A bonds are being used to refund a portion of the Authority's Series 1993A bonds. The proceeds of the Series 2004C-1, 2004C-2 and 2004D Bonds are being used to refund the Authority's Series 1994A bonds. Proceeds of the Series 2005A will be used to refund a portion of the Authority's Series Two Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. Proceeds of the Series 2005B bonds will be used to refund a portion of the Authority's Series 1997A Bonds. Proceeds of the Series 2005D will be used to refund a portion of the Authority's Series 1997A Bonds. Proceeds of the Series 2007A will be used to refund a portion of the Authority's Series 1997B Bonds. Proceeds of the Series 2006A will be used to refund all of the outstanding Authority's Series One Commercial Paper Notes, refund a portion of the Authority's Series Two Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. The proceeds of the Series 2006C bonds are being used to refund a portion of the Authority's Series 1998A bonds and a portion of the Authority's Series 2002B bonds. Proceeds of the Series 2008A will be used to refund all of the outstanding Authority's Series One Commercial Paper Notes, refund a portion of the Authority's Series Two Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. Proceeds of the Series 2009A will be used to refund a portion of the outstanding Authority's Series One Commercial Paper Notes and a portion of the Authority's Series Two Commercial Paper Notes. Proceeds of the Series 2009B will be used to refund a portion of the Authority's Series One Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. Proceeds of the Series 2009C & D Bonds will be used to refinance the Authority's outstanding Flexible Term PFC Notes, Series A, B, C and D. Proceeds of the Series 2010A will be used to refund a portion of the Authority's Series Two Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. Proceeds of the Series 2010B bonds will be used to refund a portion of the Authority's Series 1998B and 1999A Bonds. Proceeds of the Series 2010C bonds will be used to refund a portion of the Authority's variable rate bonds Series 2003D and 2009A. Proceeds of the Series 2010D will be used to refund a portion of the Authority's Series One Commercial Paper Notes and pay for a portion of certain capital projects at the Airports. Proceeds of the Series 2010F-1 bonds will be used to refund a portion of the Authority's Series 2004C, 2005A, 2006A and 2007A Bonds. The Authority anticipates the issuance of senior bonds over the next year to fund projects in the CCP and for possible refunding purposes. The Authority has sufficient proceeds to adequately fund projects in the CCP until Fall 2011. At that time, through 2014, the Authority expects to issue additional bonds.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AIRPORT SYSTEM REVENUE BONDS (SENIOR) - SUMMARY DEBT SERVICE PAYMENT SCHEDULE**

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2011

Year	Series 1998B		Series 2001A		Series 2001B		Subtotal		Subtotal Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2011		\$1,510,500	\$6,480,000	\$12,645,615	\$330,000	\$555,698	\$6,810,000	\$14,711,813	\$21,521,813
2012		1,510,500	6,765,000	12,362,115	340,000	542,085	7,105,000	14,414,700	21,519,700
2013		1,510,500	7,135,000	11,990,040	355,000	527,635	7,490,000	14,028,175	21,518,175
2014		1,510,500	7,530,000	11,597,615	370,000	511,660	7,900,000	13,619,775	21,519,775
2015		1,510,500	7,940,000	11,183,465	390,000	495,010	8,330,000	13,188,975	21,518,975
2016		1,510,500	8,380,000	10,746,765	405,000	476,973	8,785,000	12,734,238	21,519,238
2017		1,510,500	8,840,000	10,285,865	425,000	457,938	9,265,000	12,254,303	21,519,303
2018		1,510,500	9,325,000	9,799,665	445,000	437,750	9,770,000	11,747,915	21,517,915
2019		1,510,500	9,840,000	9,286,790	470,000	415,500	10,310,000	11,212,790	21,522,790
2020		1,510,500	10,380,000	8,745,590	490,000	392,000	10,870,000	10,648,090	21,518,090
2021		1,510,500	10,900,000	8,226,590	515,000	367,500	11,415,000	10,104,590	21,519,590
2022		1,510,500	11,445,000	7,681,590	545,000	341,750	11,990,000	9,533,840	21,523,840
2023		1,510,500	12,040,000	7,086,450	570,000	314,500	12,610,000	8,911,450	21,521,450
2024		1,510,500	12,700,000	6,424,250	600,000	286,000	13,300,000	8,220,750	21,520,750
2025		1,510,500	13,400,000	5,725,750	630,000	256,000	14,030,000	7,492,250	21,522,250
2026	\$9,585,000	1,510,500	14,135,000	4,988,750	660,000	224,500	24,380,000	6,723,750	31,103,750
2027	10,060,000	1,031,250	14,915,000	4,211,325	695,000	191,500	25,670,000	5,434,075	31,104,075
2028	10,565,000	528,250	15,735,000	3,391,000	730,000	156,750	27,030,000	4,076,000	31,106,000
2029			16,520,000	2,604,250	765,000	120,250	17,285,000	2,724,500	20,009,500
2030			17,350,000	1,778,250	800,000	82,000	18,150,000	1,860,250	20,010,250
2031			18,215,000	910,750	840,000	42,000	19,055,000	952,750	20,007,750
2032									
2033									
2034									
2035									
2036									
TOTAL	\$30,210,000	\$25,727,500	\$239,970,000	\$161,672,480	\$11,370,000	\$7,194,998	\$281,550,000	\$194,594,978	\$476,144,978

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY
AIRPORT SYSTEM REVENUE BONDS (SENIOR) - SUMMARY DEBT SERVICE PAYMENT SCHEDULE
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2011

Year	Series 2002A		Series 2002B		Series 2002C		Subtotal		Subtotal Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2011	\$4,730,000	\$10,181,388	\$625,000	\$54,200	\$12,970,000	\$8,049,104	\$18,325,000	\$18,284,691	\$36,609,691
2012	4,985,000	9,924,208	650,000	27,950	13,590,000	7,477,205	19,225,000	17,429,363	36,654,363
2013	5,250,000	9,660,833			14,245,000	6,877,800	19,495,000	16,538,632	36,033,632
2014	5,530,000	9,377,520			14,925,000	6,249,350	20,455,000	15,626,870	36,081,870
2015	5,845,000	9,062,015			15,640,000	5,590,697	21,485,000	14,652,712	36,137,712
2016	6,180,000	8,728,138			16,390,000	4,900,305	22,570,000	13,628,442	36,198,442
2017	6,535,000	8,373,200			17,175,000	4,176,614	23,710,000	12,549,814	36,259,814
2018	6,905,000	8,002,500			18,000,000	3,418,043	24,905,000	11,420,543	36,325,543
2019	7,300,000	7,606,925			18,860,000	2,622,832	26,160,000	10,229,757	36,389,757
2020	7,710,000	7,201,300			19,765,000	1,789,398	27,475,000	8,990,698	36,465,698
2021	8,115,000	6,796,525			20,710,000	915,715	28,825,000	7,712,240	36,537,240
2022	8,540,000	6,366,588					8,540,000	6,366,588	14,906,588
2023	8,980,000	5,928,913					8,980,000	5,928,913	14,908,913
2024	9,440,000	5,468,688					9,440,000	5,468,688	14,908,688
2025	9,925,000	4,984,888					9,925,000	4,984,888	14,909,888
2026	10,435,000	4,476,231					10,435,000	4,476,231	14,911,231
2027	10,970,000	3,941,438					10,970,000	3,941,438	14,911,438
2028	11,545,000	3,365,513					11,545,000	3,365,513	14,910,513
2029	12,150,000	2,759,400					12,150,000	2,759,400	14,909,400
2030	12,785,000	2,121,525					12,785,000	2,121,525	14,906,525
2031	13,460,000	1,450,313					13,460,000	1,450,313	14,910,313
2032	14,165,000	743,663					14,165,000	743,663	14,908,663
2033									
2034									
2035									
2036									
TOTAL	\$191,480,000	\$136,521,706	\$1,275,000	\$82,150	\$182,270,000	\$52,067,061	\$375,025,000	\$188,670,917	\$563,695,917

