



RESOLUTION NO. 12-10

Selection of Syndicates for Investment Banking Services

WHEREAS, From time to time the Airports Authority selects panels of underwriters to provide investment banking services for its capital programs;

WHEREAS, The staff has conducted a competitive selection process for investment banking services in February 2012 and recommends the firms set out below; and

WHEREAS, The Finance Committee is satisfied with the results of the selection process and recommends that the Board select the recommended firms; now, therefore, be it

RESOLVED, That the following firms are selected to provide investment banking services for the Airport System Revenue Bonds and Dulles Toll Road Revenue Bonds for a term of three years, with extension option for one or more years at the discretion of the Airports Authority:

Aviation Enterprise Underwriting Syndicate:

Bank of America Merrill Lynch
Barclays Capital Inc.
Citigroup Global Markets Inc.
Davenport & Company LLC
Loop Capital Markets LLC
Morgan Keegan & Company, Inc.
Siebert Brandford Shank & Co., LLC
U.S. Bancorp Municipal Securities Group
Wells Fargo Securities

Dulles Corridor Enterprise Underwriting Syndicate:

Bank of America Merrill Lynch
BB&T Capital Markets
Fidelity Capital Markets
Goldman Sachs & Co.
Janney Montgomery Scott LLC
J.P. Morgan Securities LLC
Loop Capital Markets LLC
Morgan Stanley & Co. LLC
Piper Jaffray & Co.
RBC Capital Markets, LLC
Siebert Brandford Shank & Co., LLC

and

RESOLVED, That the Finance Committee is authorized to reassign firms between syndicates and responsibilities among these firms in future financings and is authorized to limit involvement on any given bond sale to a sub-set of firms within a syndicate.

Adopted April 18, 2012



Quince T. Brinkley, Jr., Secretary