



RESOLUTION NO. 12-15

**Appointing the Senior Bookrunning Manager and the Co-Senior Managers
for the Airport System Refunding Bonds, Series 2012**

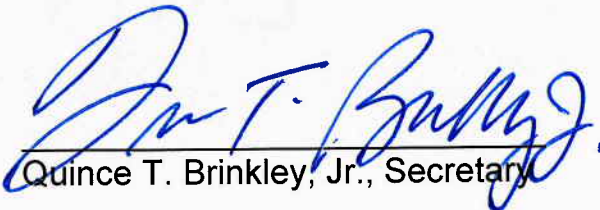
WHEREAS, The Authority is preparing for the issuance of its Airport System Refunding Bonds, Series 2012 which may be issued in one or more series or subseries;

WHEREAS, The Authority has selected a syndicate of investment banking firms to serve as underwriters for financing or refinancing the costs of certain capital improvements at Ronald Reagan Washington National Airport and Washington Dulles International Airport; and

WHEREAS, The Authority desires to appoint from the syndicate an investment banking firm to serve as Senior Bookrunning Manager and two Co-Senior Managers for the sale of its Airport System Refunding Bonds, Series 2012; now, therefore, be it

RESOLVED, That Barclays Capital Inc. and Loop Capital Markets LLC are appointed Co-Senior Managers, with Barclays serving as Senior Bookrunning Manager, for the sale of the Series 2012 Bonds.

Adopted May 16, 2012


Quince T. Brinkley, Jr., Secretary