

**RESOLUTION NO. 12-17**

Amending the 2012 Budget for the Dulles Corridor Enterprise Fund

WHEREAS, On December 7, 2011, the Board in Resolution No. 11-36 approved the 2012 Budget, which included, under the Dulles Corridor Enterprise Fund, a budget for the Dulles Corridor Metrorail Project Phase 1 (Phase 1);

WHEREAS, With 17 months remaining in the design-build contract for Phase 1, which is approximately 74 percent complete, current forecasts reflect a \$150 million increase over the original budget authorization of \$2.756 billion for the Local Funding Agreement costs, including concurrent roadway improvements; and

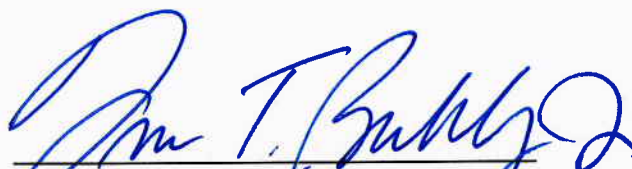
WHEREAS, This additional \$150 million will be shared in accordance with the 2007 Local Funding Agreement between the Airports Authority, Fairfax County and Loudoun County; now, therefore, be it

RESOLVED, That the Budget Authorization for the Dulles Corridor Metrorail Project Phase 1, including concurrent roadway improvements, is hereby amended to be \$2,905,695,064.

**RECORDED VOTE:**

Members Present	<u>9</u>
Members in Favor	<u>9</u>
Members Against	<u>0</u>
Members Abstaining	<u>0</u>

Adopted June 20, 2012

  
Quince T. Brinkley, Jr., Secretary