



RESOLUTION NO. 13-4

**Selecting Firm to Provide
Foreign Currency Exchange and Business Services
at both Airports**

WHEREAS, A pre-solicitation paper relating to the procurement of foreign currency exchange and business services at both Airports was not originally presented to the Business Administration Committee because the annual revenue that would result from the procurement was projected to fall below the \$3 million threshold for such services;

WHEREAS, A Request for Proposals for foreign currency exchange and business services was issued October 1, 2012, and the annual revenue projected in the submitted proposals exceeded \$3 million;


WHEREAS, As a result of the projected annual revenue from this procurement exceeding \$3 million, action on the procurement is required by the Business Administration Committee and the Board of Directors;

WHEREAS, An Evaluation Committee has reviewed the competing proposals and has recommended contract award to International Currency Exchange (ICE);

WHEREAS, The Business Administration Committee is satisfied with the results of the competitive procurement process, as presented at its February 20, 2013 meeting, and has recommended that the Board approve the award of this contract to ICE; now, therefore, be it

RESOLVED, That the President and Chief Executive Officer is authorized and directed to enter into a seven-year contract with ICE for the provision of foreign currency exchange and business services at both Airports, consistent with the terms presented to the Business Administration Committee at its February 20, 2013 meeting.

Adopted March 20, 2013


Quince T. Brinkley, Jr., Secretary emb