



RESOLUTION NO. 14-9

**Amending and Restating the
Investment Policy**

WHEREAS, The Board of Directors approved an Investment Policy by Resolution No. 89-15, which was amended by the Board in August 1990, and March 2010;

WHEREAS, The 1990 amendment to the Investment Policy permitted up to one month of operating cash reserve to be invested among regional banks which have a Community Reinvestment Act rating of "Outstanding" (or the equivalent), in certificates of deposit of one or more of the banks;

WHEREAS, The Board desires to expand its programmatic goal to invest limited funds with regional depository institutions which may not have a Community Reinvestment Act rating of "Outstanding";

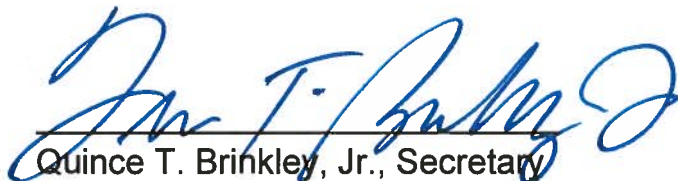
WHEREAS, Consistent with written Investment Objectives and Procedures, the Investment Committee recommends an amendment to the Investment Policy whereby regional banks that do not have a Community Reinvestment Act rating of "Outstanding", shall be allowed to compete for investment deposits that are fully securitized investments through FDIC, collateral, or a combination thereof; and

WHEREAS, The Investment Committee further recommends that the combined investment in the regional bank programs are limited to one month of operating cash reserves; now, therefore, be it

RESOLVED, That the restated and amended Metropolitan Washington Airports Authority Investment Policy, as presented to the Finance Committee on March 19, 2014 and to the Board of Directors on April 16, 2014, is hereby approved; and

2. That this resolution shall be effective upon its adoption.

Adopted April 16, 2014



Quince T. Brinkley, Jr., Secretary