



## **RESOLUTION NO. 15-12**

### **Amending Current Sole Source Contract with Dominion Virginia Power for the Purchase of Electricity for Airports Authority Facilities**

WHEREAS, The Airports Authority is a member of the Virginia Energy Purchasing Governmental Association (VEPGA);

WHEREAS, The Airports Authority currently purchases electricity for all of its facility needs from Dominion Virginia Power using the rate schedule that VEPGA, on behalf of its members, has negotiated with Dominion Virginia Power;

WHEREAS, The Board of Directors approved a one-year sole source contract with Dominion Virginia Power at its May 2014 Meeting, at which time the term and conditions of the current rate agreement between the Virginia Energy Purchasing Governmental Association (VEPGA) and Dominion Virginia Power were still being negotiated;

WHEREAS, The current rate agreement between VEPGA and Dominion Virginia Power, which was finalized in June 2014, expires on June 30, 2018;

WHEREAS, Under its membership with VEPGA, the Airports Authority is required to participate in the VEPGA-Dominion Virginia Power rate agreement until the rate agreement has expired or been terminated;

WHEREAS, The Contracting Manual, in paragraph 1.4.1(3)(d), authorizes the award of sole source contracts "when utility services or supplies are available from only one actual, or practicable, source";

WHEREAS, The Airports Authority's contract with Dominion Virginia Power that utilized the VEPGA-Dominion rate schedule saved the Airports Authority approximately \$1.9 million in Fiscal Year 2014; now, therefore, be it

**RESOLVED**, That the President and Chief Executive Officer is authorized and directed to amend the existing sole source contract with Dominion Virginia Power for an additional three-year period for the purchase of electricity at a cost

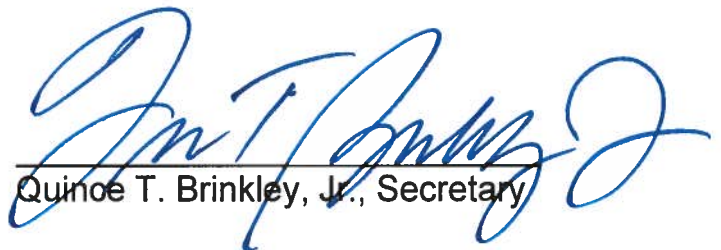
of \$64.5 million, consistent with the terms presented to the Business Administration Committee at its April 15, 2015 meeting; and

2. That staff will inform the Committee in the event that rates increase significantly.

RECORDED VOTE:

Members Present	<u>14</u>
Members in Favor	<u>14</u>
Members Against	<u>0</u>
Members Abstaining	<u>0</u>

Adopted May 20, 2015



Quince T. Brinkley, Jr., Secretary