



RESOLUTION NO. 15-5

Selecting Firms to Provide Financial Advisory Services

WHEREAS, In October 2014, the Airports Authority issued a Request for Proposals (2014 RFP) for financial advisory services in two separate areas: (i) services to support the capital debt financing activities related to the Aviation Enterprise's Capital Construction Program and the Dulles Corridor Enterprise's Capital Investment Program (Capital Financing Advisory Services); and (ii) services to provide financial advisory services unique to the Dulles Toll Road (Specialized Toll Road Advisory Services);

WHEREAS, In December 2014, the Airports Authority received eight proposals to provide Capital Financing Advisory Services and eight proposals to provide Specialized Toll Road Advisory Services;

WHEREAS, A Technical Evaluation Committee (TEC) has reviewed and scored these 16 proposals, has interviewed short-listed offeror firms, and has recommended to the Finance Committee the selection of Frasca & Associates, LLC to provide Capital Financing Advisory Services for the Aviation and Dulles Corridor Enterprises, and Mercator Advisors LLC to provide Specialized Toll Road Advisory Services relating to the Dulles Toll Road;

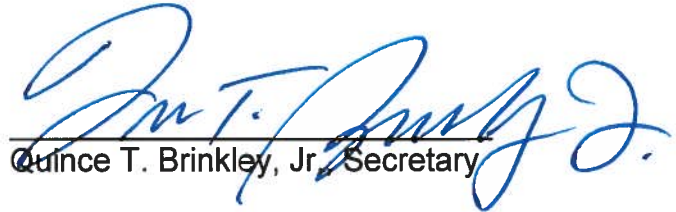
WHEREAS, The Finance Committee has concurred with the TEC's recommendation and has recommended to the Board of Directors that it select Frasca & Associates, LLC and Mercator Advisors LLC to provide Capital Financing Advisory Services and Specialized Toll Road Advisory Services, respectively, to the Airports Authority; now, therefore, be it

RESOLVED, that Frasca & Associates, LLC is hereby selected as financial advisor to the Airports Authority to provide Capital Financing Advisory Services for the Aviation and Dulles Corridor Enterprises, as outlined in the 2014 RFP;

2. That Mercator Advisors LLC is hereby selected as financial advisor to the Airports Authority to provide Specialized Toll Road Advisory Services relating to the Dulles Toll Road, as outlined in the 2014 RFP; and

3. That the President and Chief Executive Officer is authorized to execute contracts with Frasca & Associates, LLC and Mercator Advisors LLC, with each contract containing terms and conditions consistent with those in the staff paper presented to the Board of Directors at its February 2015 meeting.

Adopted February 18, 2015



Quince T. Brinkley, Jr., Secretary