



METROPOLITAN WASHINGTON AIRPORTS AUTHORITY

Public Parking Contract



Public Parking Contract

OBJECTIVE

Obtain reasonable assurance that the Statement of Net Revenue is free of material misstatement, and evaluate compliance with the contract terms regarding budgeting, operating funds, disadvantaged business enterprise (DBE) participation, performance guarantee and insurance coverage.

BACKGROUND

Contractor manages public parking at Reagan National Airport. The Office of Audit reviewed the Statement of Net Revenue for the period beginning July 1, 2011 and ending June 30, 2012.

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CONCLUSION

- **Controls over accounting and reporting are generally adequate to ensure accurate and timely reporting of parking revenue.**
- **Controls over expense reimbursements were not always adequate resulting in the contractor receiving some payments that were determined to be unallowable during the audit.**
- **Some approved requests such as a change in the health care match for some employees and disbursements for accrued vacation leave should not have been approved and paid and needed to be reversed.**



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FIVE RECOMMENDATIONS

- **Change and enhance the expense approval and the authorization process for contract changes.**
- **Provide additional training to improve contract administration.**

Management has implemented four of the five recommendations. A fifth recommendation to eliminate the insurance subsidy is in progress.