

DULLES CORRIDOR METRORAIL PROJECT

MONTHLY COST SUMMARY FOR PHASES 1 & 2 AS OF MARCH 31, 2014

MAY 2014

MONTHLY COST SUMMARY

PHASE 1

| | |
|--------------------|----------------|
| March Expenditures | \$10.7 Million |
|--------------------|----------------|

| | |
|--------------------|------------------|
| Total Expenditures | \$ 2.668 Billion |
|--------------------|------------------|

| | |
|------------------------|------------------|
| Forecast at Completion | \$ 2.905 Billion |
|------------------------|------------------|

CONTINGENCY UTILIZATION PHASE 1

| | |
|--|------------------|
| Total Contingency | \$ 462.3 Million |
| Contingency Obligated through February 2014 | \$ 438.9 Million |
| Contingency Obligated in March 2014 | \$ 1.7 Million |
| • ATC RTU Technology Upgrade | |
| Total Contingency Obligated through March 2014 | \$ 440.6 Million |
| Remaining Contingency | \$21.7 Million |

STATUS OF PHASE 1 ACTIVITIES

- Substantial Completion declared April 9, 2014
- WMATA Operational Readiness Status
- WMATA Board of Directors Acceptance of the Silver Line
- Revenue Service Date

MONTHLY COST SUMMARY PHASE 2

| | |
|------------------------|------------------|
| March Expenditures | \$6.7 Million |
| Total Expenditures | \$ 219.8 Million |
| Forecast at Completion | \$ 2.227 Billion |
| Total Budget | \$2.778 Billion |

CONTINGENCY UTILIZATION PHASE 2

| | |
|--|------------------|
| Total Contingency | \$ 551.5 Million |
| Contingency Obligated through February 2014 | \$ 0.7 Million |
| Contingency Obligated in March 2014 | \$ 0.0 Million |
| Total Contingency Obligated through March 2014 | \$ 0.7 Million |
| Unobligated Contingency Remaining | \$ 550.8 Million |

STATUS OF PHASE 2 ACTIVITIES

Package A

- Project Design Advancing – 60 Percent Submittals Complete
- Field Surveys and Geotechnical Work – 90 Percent Complete
- Capital Rail Constructors (CRC) Preparing Site Office and Laydown Areas
- Site Preparation Underway at Dulles International Airport (Tree Relocation)



Ronald Reagan Washington National Airport



Dulles Corridor Metrorail Project



Dulles Toll Road



Washington Dulles International Airport



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DULLES CORRIDOR METRORAIL PROJECT - PHASE 1
MONTHLY COST SUMMARY
As of March 31, 2014

| Description | Budget | Budget | Total | <u>Budget Variances</u> | | <u>Expenditures to Date</u> | | Contract | Contract |
|--|------------------------------|----------------------|-----------------------|-------------------------|-------------|-----------------------------|------------|-----------|-------------|
| | Authorization ^{1,6} | Amount ² | Forecast ³ | Amount | Percent | Amount | Total | NTP | Substantial |
| | a | | b | Over / (Under) | | | Percent | | Note 5 |
| | | | | b-a | b-a/a | c | c/b | | |
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 1 | | | | | | | | | |
| DESIGN-BUILD | 2,027,776,076 | 1,712,504,539 | 2,027,641,804 | (134,272) | 0.0% | 1,938,765,297 | 96% | 2-Mar-09 | 9-Sep-13 |
| UTILITY RELOCATION | 188,240,026 | 129,016,151 | 188,240,026 | (0) | 0.0% | 175,287,871 | 93% | 1-Aug-07 | 30-Sep-10 |
| ROW | 86,769,130 | 87,215,795 | 83,222,235 | (3,546,895) | -4.1% | 76,860,605 | 92% | 1-Aug-07 | 28-Feb-10 |
| WMATA | 278,485,628 | 271,635,628 | 278,485,628 | 0 | 0.0% | 170,561,667 | 61% | 28-Jul-07 | 8-Dec-13 |
| PRELIMINARY ENGINEERING ⁴ | 100,730,999 | 100,968,646 | 100,730,999 | 0 | 0.0% | 100,730,999 | 100% | 28-Jun-04 | 30-Jun-08 |
| PROJECT MANAGEMENT | 223,693,141 | 142,109,519 | 227,374,308 | 3,681,167 | 1.6% | 205,551,990 | 90% | n/a | n/a |
| TOTAL FOR DCMF | 2,905,695,000 | 2,443,450,278 | 2,905,695,000 | (0) | 0.0% | 2,667,758,429 | 92% | | |

Notes:

- 1 Budget Authorization based on FFGA project budget with estimated contingency spread among line items; includes interrelated highway improvements; does not include financing costs.
- 2 Budget Amount is based on FFGA project budget but does not include finance costs and contingency distribution.
- 3 Total Forecast includes approved change orders, estimates at completion and the estimated cost of future contingency utilization. It does not include finance costs.
- 4 Preliminary Engineering expenditures have been agreed to be \$100,731,000. This is \$237,646 under the original budget of \$100,968,646. The under run is transferred to unallocated contingency.
- 5 Design-Build Contract Substantial date was revised from the original date of 7/31/2013 to 9/9/2013.
- 6 Additional Budget Authorization of \$150 million was approved by the Airports Authority's Board on June 22, 2012.

Legend: Black - Forecast within Authorization

Green - Forecast less than 3% over Authorization

Red - Forecast greater than 3% over Authorization



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DULLES CORRIDOR METRORAIL PROJECT - PHASE 1
CONTINGENCY UTILIZATION
As of March 31, 2014

| Description | Amount in million (\$) |
|---|---------------------------------------|
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 1 | |
| Total Contingency (including additional funding) | \$ 462.3 |
| Contingency Utilized and Obligated through February 2014 | \$ 438.9 |
| Expended Contingency in March 2014* | \$ 1.7 |
| Total Contingency Utilized and Obligated through March 2014 | \$ 440.6 |
| Remaining Contingency | \$ 21.7 |

*See table below for details

| | | |
|----------------------------|--------------|---------------|
| ATC RTU Technology Upgrade | | \$ 1.7 |
| | TOTAL | \$ 1.7 |



| Airport | Project No | Description | Original Budget Amount | Budget Authorization |
|--|------------|---|---------------------------|-------------------------|
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 1 | | | | |
| DESIGN-BUILD | | | | |
| DCMP | 5101/5103 | DTP - FFP | 1,185,980,111 | 1,322,086,717 |
| DCMP | 5101/5103 | Trackwork Allowance | 75,378,042 | 88,408,431 |
| DCMP | 5101/5103 | Station Finishes & MEP Allowance | 81,953,493 | 96,120,562 |
| DCMP | 5101/5103 | WFCY Sound and Box Platforms Allowance | 6,686,211 | 7,842,037 |
| DCMP | 5101/5103 | Pedestrian Bridges Allowance | 12,239,488 | 14,355,294 |
| DCMP | 5101/5103 | Site Development Allowance | 61,718,153 | 70,200,426 |
| DCMP | 5101/5103 | Installation of Public Art Allowance | 633,862 | 743,436 |
| DCMP | 5101/5103 | Communications and Security Allowance | 24,300,826 | 28,501,641 |
| DCMP | 5101/5103 | Fire Suppression Allowance | 2,667,214 | 3,128,288 |
| DCMP | 5101/5103 | Elevators and Escalators Allowance | 38,732,282 | 45,427,822 |
| DCMP | 5101/5103 | Spare Parts Allowance | 5,515,011 | 6,468,375 |
| DCMP | 5101/5103 | WFCY S&I Building Allowance | 27,613,591 | 32,387,074 |
| DCMP | 5101/5103 | Traction Power Supply Allowance | 45,594,511 | 53,393,254 |
| DCMP | 5101/5103 | ATC Supply Allowance | 26,918,598 | 31,571,940 |
| DCMP | 5101/5103 | Corrosion & Stray Currents Allowance | 1,579,685 | 1,852,761 |
| DCMP | 5101/5103 | Contact Rail Allowance | 8,431,848 | 9,889,438 |
| DCMP | 5101/5103 | Wiehle Parking Garage Allowance (By others) | 29,091,684 | 34,120,681 |
| DCMP | 5101/5103 | Commodity Index Payments | 77,469,926 | 86,241,691 |
| DCMP | 5101/5103 | Contingency | 220,235,332 | |
| | | Adjustment due to Additional Funding | | 95,036,208 |
| SUBTOTAL - DESIGN-BUILD | | | 1,932,739,867 | 2,027,776,076 |
| UTILITY RELOCATION | | | | |
| DCMP | 5101/5103 | DTP (Lane) | 83,310,836 | 98,449,857 |
| DCMP | 5101/5103 | Design | 2,394,135 | 2,775,026 |
| DCMP | 5101/5103 | PM/CM | 8,347,544 | 9,498,307 |
| DCMP | 5101/5103 | Legal Permit Fee | 834,796 | 923,095 |
| DCMP | 5101/5103 | TERF | 6,502,667 | 7,137,990 |
| DCMP | 5101/5103 | Washington Gas Light - Force Account | 4,231,456 | 4,644,877 |
| DCMP | 5101/5103 | Dominion Power - Force Account | 7,410,599 | 8,134,628 |
| DCMP | 5101/5103 | Verizon - Force Account | 3,418,254 | 3,752,224 |
| DCMP | 5101/5103 | ATT Local - Force Account | 1,935,438 | 2,124,534 |
| DCMP | 5101/5103 | ATTLD - Force Account | 216,276 | 237,407 |
| DCMP | 5101/5103 | Verizon Business (MCI) - Force Account | 1,761,409 | 1,933,502 |
| DCMP | 5101/5103 | FiberLight - Force Account | 75,234 | 82,585 |
| DCMP | 5101/5103 | Qwest Government - Force Account | 1,708,886 | 1,875,847 |
| DCMP | 5101/5103 | Qwest Commercial - Force Account | 993,153 | 1,090,186 |
| DCMP | 5101/5103 | Above Net - Force Account | 1,467,478 | 1,610,853 |
| DCMP | 5101/5103 | Level 3 Com - Force Account | 995,253 | 1,092,491 |
| DCMP | 5101/5103 | XO Communication - Force Account | 250,922 | 275,438 |
| DCMP | 5101/5103 | Cox - Force Account | 752,115 | 825,598 |
| DCMP | 5101/5103 | Comcast - Force Account | 178,697 | 196,156 |
| DCMP | 5101/5103 | Fibergate - Force Account | 31,512 | 34,591 |
| DCMP | 5101/5103 | Time-Warner - Force Account | 199,576 | 219,075 |
| DCMP | 5101/5103 | FastToll (Qwest Business) - Force Account | 220,584 | 242,135 |
| DCMP | 5101/5103 | VDOT - Force Account | 178,568 | 196,014 |
| DCMP | 5101/5103 | ITS Fiber - Force Account | 26,260 | 28,826 |



| Airport | Project No | Description | Original Budget Amount | Budget Authorization |
|--------------------------------|-------------------|---|-----------------------------------|---------------------------------|
| DCMP | 5101/5103 | UTILITY COMPANIES DESIGN | 1,574,500 | 1,728,332 |
| DCMP | 5101/5103 | Contingency | 20,093,426 | |
| | | Adjustment due to Additional Funding | | 39,130,452 |
| | | SUBTOTAL - UTILITY RELOCATION | 149,109,574 | 188,240,026 |
| ROW | | | | |
| DCMP | 5101/5103 | Support Services | 8,171,000 | 8,625,590 |
| DCMP | 5101/5103 | Land & Relocation | 79,044,794 | 87,639,548 |
| DCMP | 5101/5103 | Contingency | 9,049,345 | |
| | | Adjustment due to Additional Funding | | (9,496,008) |
| | | SUBTOTAL - ROW | 96,265,139 | 86,769,130 |
| WMATA | | | | |
| DCMP | 5101 | Vehicles | 195,138,328 | 222,863,121 |
| DCMP | 5101 | Construction and Procurement | 31,484,799 | 35,958,085 |
| DCMP | 5101 | WMATA Force Account Startup | 13,777,100 | 15,734,518 |
| DCMP | 5101 | Project Management and Final Design | 31,235,400 | 35,673,251 |
| DCMP | 5101/5103 | Contingency | 38,593,348 | |
| | | Adjustment due to Additional Funding | | (31,743,347) |
| | | SUBTOTAL - WMATA | 310,228,975 | 278,485,628 |
| PRELIMINARY ENGINEERING | | | | |
| DCMP | | PRELIMINARY ENGINEERING | 100,968,646 | 100,968,646 |
| | | Adjustment due to Additional Funding | | (237,647) |
| | | SUBTOTAL - PRELIMINARY ENGINEERING | 100,968,646 | 100,730,999 |
| PROJECT MANAGEMENT | | | | |
| DCMP | 5101/5103 | MWAA | 23,225,715 | 27,133,777 |
| DCMP | 5101/5103 | PMSS | 88,565,041 | 103,771,334 |
| DCMP | 5101/5103 | VDOT | 1,439,608 | 1,686,783 |
| DCMP | 5101/5103 | OTHERS | 28,879,153 | 33,791,186 |
| DCMP | 5101/5103 | Contingency | 24,273,563 | |
| | | Adjustment due to Additional Funding | | 57,310,061 |
| | | SUBTOTAL - PROJECT MANAGEMENT | 166,383,080 | 223,693,141 |
| TOTAL FOR DCMP | | | 2,755,695,281 | 2,905,695,000 |



METROPOLITAN WASHINGTON
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DULLES CORRIDOR METRORAIL PROJECT - PHASE 2
MONTHLY COST SUMMARY
As of March 31, 2014

| Description | Budget Amount ¹ | Total Forecast ² | <u>Expenditures to Date</u> | | Contract NTP ³ | Contract Substantial ³ |
|--|-------------------------------|--------------------------------|-----------------------------|-------------------------|------------------------------|--------------------------------------|
| | | | Amount | Total Percent c/b | | |
| | | b | c | | | |
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 2 | | | | | | |
| DESIGN-BUILD Package A | 1,193,777,000 | 1,194,466,124 | 56,204,903 | 5% | 8-Jul-13 | 7-Jul-18 |
| DESIGN-BUILD Package B + S | 273,280,530 | 273,280,530 | 0 | 0% | 18-Nov-13 | 29-Jun-18 |
| ROW | 58,600,000 | 58,600,000 | 35,000 | 0% | 8-Jul-13 | 30-Sep-17 |
| WMATA | 305,324,718 | 305,324,718 | 45,085,228 | 15% | N/A | 2-Jan-19 |
| PRELIMINARY ENGINEERING | 75,000,000 | 75,000,000 | 71,120,427 | 95% | 15-Jul-09 | 30-Dec-13 |
| PROJECT MANAGEMENT | 320,802,137 | 320,802,137 | 47,346,619 | 15% | N/A | 2-Jan-19 |
| CONTINGENCY | 551,451,179 | 550,762,055 | | | | |
| TOTAL FOR DCMP | 2,778,235,564 | 2,778,235,564 | 219,792,178 | | | |

Notes:

- 1 Budget Amount includes contingency as separate line item and does not include finance costs.
- 2 Total Forecast includes approved changes. It does not include finance costs.
- 3 Contract NTP and Contract Substantial dates are yet to be firmed up for Package B.
- 4 Budget Amount includes commodity escalation of \$20 million for Package A & B+S.



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DULLES CORRIDOR METRORAIL PROJECT - PHASE 2
CONTINGENCY UTILIZATION
As of March 31, 2014

| Description | Amount in million (\$) |
|---|------------------------------|
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 2 | |
| Total Contingency | \$ 551.5 |
| Contingency Utilized and Obligated through February 2014 | \$ 0.7 |
| Expended Contingency in March 2014 | \$ - |
| Total Contingency Utilized and Obligated through March 2014 | \$ 0.7 |
| Remaining Contingency | \$ 550.8 |



| Airport | Project No | Description | Budget Amount |
|--|-------------------|---|--------------------------|
| DULLES CORRIDOR METRORAIL PROJECT - PHASE 2 | | | |
| DESIGN-BUILD Package A | | | |
| DCMP | 5401 | Package A - Mainline (CRC) | 1,177,777,000 |
| DCMP | 5406 | Commodity Escalation | 16,000,000 |
| SUBTOTAL - DESIGN-BUILD Package A | | | 1,193,777,000 |
| DESIGN-BUILD Package B+S | | | |
| DCMP | 5402 | Package B - Yard | 269,280,530 |
| DCMP | 5402 | Package S - Yard Site Preparation | incl above |
| DCMP | 5406 | Commodity Escalation | 4,000,000 |
| SUBTOTAL - DESIGN-BUILD Package B+S | | | 273,280,530 |
| ROW | | | |
| DCMP | 5404 | Land & Relocation | 47,225,000 |
| DCMP | 5404 | Support Services | 11,375,000 |
| SUBTOTAL - ROW | | | 58,600,000 |
| WMATA | | | |
| DCMP | 5405 | WMATA Vehicles | 205,868,200 |
| DCMP | 5405 | WMATA other costs | 90,205,767 |
| DCMP | 5405 | WMATA Non Revenue Vehicles | 9,250,751 |
| SUBTOTAL - WMATA | | | 305,324,718 |
| PRELIMINARY ENGINEERING | | | |
| DCMP | 5406 | PRELIMINARY ENGINEERING | 75,000,000 |
| SUBTOTAL - PRELIMINARY ENGINEERING | | | 75,000,000 |
| PROJECT MANAGEMENT | | | |
| DCMP | 5406 | MWAA Staff | 34,000,000 |
| DCMP | 5406 | MWAA Allocated Cost | 13,560,000 |
| DCMP | 5406 | Rent | 9,200,000 |
| DCMP | 5406 | Relocation, IT, Furniture | 2,700,000 |
| DCMP | 5406 | MWAA ODCs | 17,060,000 |
| DCMP | 5406 | Insurance (OCIP) | 49,082,137 |
| DCMP | 5406 | PMSS | 140,000,000 |
| DCMP | 5406 | VDOT | 10,000,000 |
| DCMP | 5406 | DRC Prof Svcs | 2,500,000 |
| DCMP | 5406 | CTI (Special Inspections) | 14,000,000 |
| DCMP | 5406 | DGS | 2,000,000 |
| DCMP | 5406 | TRIP II | 2,000,000 |
| DCMP | 5406 | Dept of Conservation & Recreation (DCR) | 2,000,000 |



| Airport | Project No | Description | Budget Amount |
|--------------------------------------|-------------------|--------------------------------|----------------------|
| DCMP | 5406 | MWAA Permits/Inspection | 4,000,000 |
| DCMP | 5406 | Power for System Testing | 16,000,000 |
| DCMP | 5406 | Historical/Archaeologic | 2,700,000 |
| SUBTOTAL - PROJECT MANAGEMENT | | | 320,802,137 |
| CONTINGENCY | | | |
| DCMP | 5408 | Contingency - Package A | 289,067,231 |
| DCMP | 5408 | Contingency - Package B | 109,006,387 |
| DCMP | 5408 | Contingency - ROW | 5,860,000 |
| DCMP | 5408 | Contingency - WMATA | 30,532,472 |
| DCMP | 5408 | Contingency Project Management | 116,985,089 |
| SUBTOTAL - CONTINGENCY | | | 551,451,179 |
| TOTAL FOR DCMP - PHASE 2 | | | 2,778,235,564 |