General Aviation



General Aviation

OBJECTIVE

Determine whether the contractor remitted the concession and landing fees in accordance with the contract terms and evaluate the contractor's controls over accounting and reporting contract revenues.

BACKGROUND

This contractor is one of two contractors providing fueling, airport parking and tie-down, and other aviation services to general aviation customers.

CONCLUSION

The contractor maintained effective internal control over accounting and reporting revenue and airport landing fees. In addition, the revenue increased substantially as a result of an adjustment to the fuel fees negotiated when the first of two options were exercised in 2005 to reflect market conditions.