



METROPOLITAN WASHINGTON AIRPORTS AUTHORITY

# **Parking Contractor**



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## OBJECTIVE

Obtain reasonable assurance that the ***Statement of Net Revenue*** is free of material misstatement and evaluate compliance with the contract terms regarding budgeting, operating funds, Disadvantaged Business Enterprise participation, performance guarantee and insurance coverage.

## BACKGROUND

The Statement of Net Revenue presents the revenue, expenses, management fees and net revenue for the parking contract.

## CONCLUSION/RECOMMENDATION

The contractor's internal controls over parking revenue provide reasonable assurance that parking fees are collected and recorded. Only one exception, an advance payment of \$22,178 of expenses, was noted. Going forward, additional training will be provided to staff to better ensure that no unallowable reimbursements are approved.