



**Aviation Enterprise  
Preliminary Financial Report  
for the Year Ended 12/31/14  
Unaudited**

Prepared by the Office of Finance  
February 2015

# Aviation Enterprise Preliminary Financial Report for the Year Ended 12/31/14 Unaudited

## Revenue

- Year-to-date revenues of \$688.8 million\*
- Compared to budgeted Revenue of \$674.9 million
- 102.1% of annual budgeted revenues at 100% through year or \$13.9 million higher than budget

## Expenses

- Year-to-date expenses of \$595.7 million\*
- 96.8% of annual budgeted expenses at 100% through year
- Expenses are \$10.9 million lower than budget

\* Budgetary basis



# Aviation Enterprise Preliminary Financial Report for the Year Ended 12/31/14 Unaudited

## Operating Income\*

- \$93.1 million year-to-date operating income
- Prior year operating income was \$92.3 million

\* GAAP basis

## Debt Service Coverage

	2014 Current Year	2013 Prior Year
December	1.45x	1.40x
November	1.44x	1.41x



Ronald Reagan Washington National Airport



Dulles Corridor Metrorail Project



Dulles Toll Road



Washington Dulles International Airport



METROPOLITAN WASHINGTON  
AIRPORTS AUTHORITY