

Proposed Resolution

Appointing the Senior Bookrunning Manager for the
Airport System Refunding Bonds, Series 2012

WHEREAS, The Authority is preparing for the issuance of its Airport System Refunding Bonds, Series 2012 which may be issued in one or more series or subseries;

WHEREAS, The Authority has selected a syndicate of investment banking firms to serve as underwriters for financing or refinancing the costs of certain capital improvements at Ronald Reagan Washington National Airport and Washington Dulles International Airport; and

WHEREAS, The Authority desires to appoint an investment banking firm from the syndicate to serve as Senior Bookrunning Manager for the sale of its Airport System Refunding Bonds, Series 2012; now, therefore, be it

RESOLVED, That _____ is appointed Senior Bookrunning Manager for the sale of the Series 2012 Bonds.

For Consideration by the Finance Committee on April 18, 2012