



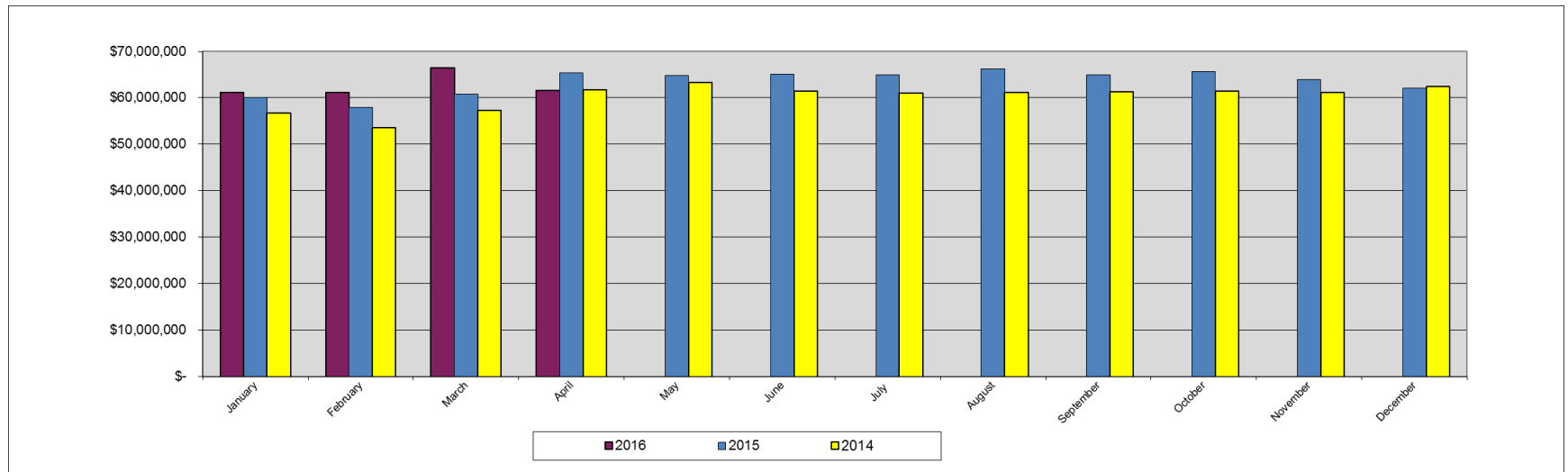
# **Aviation Enterprise Financial Report April 2016**

Prepared by the Office of Finance  
May 2016

# Aviation Enterprise Financial Report April 2016

## Total Revenue

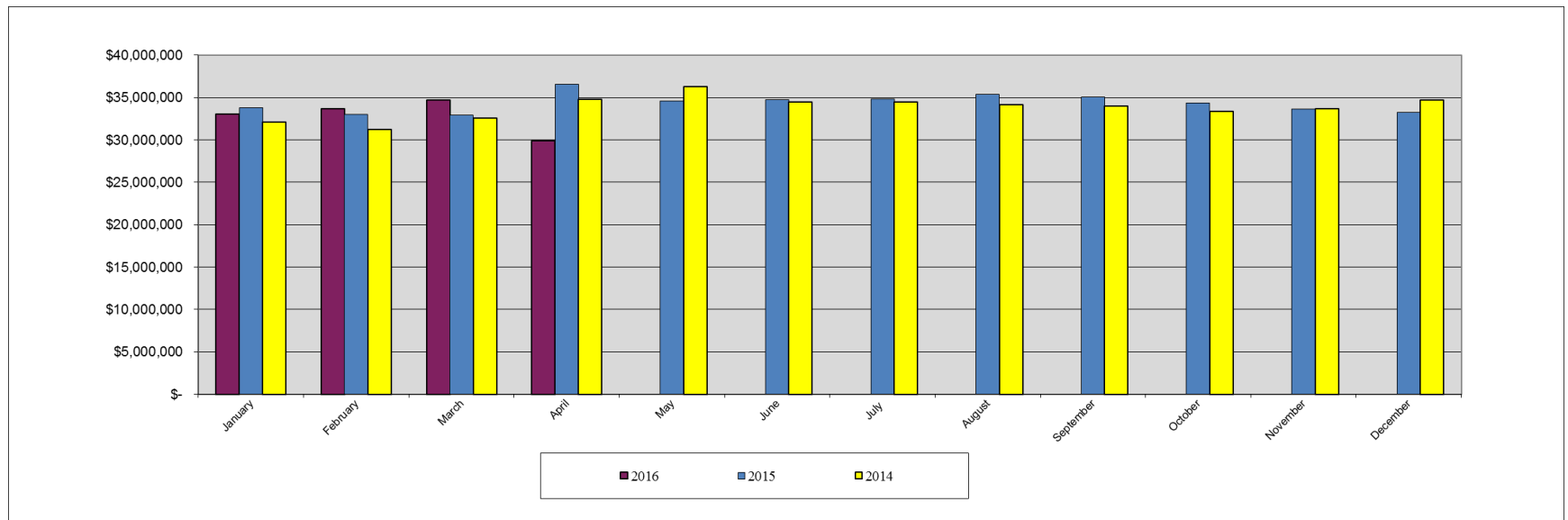
- Total Revenue thru April 2016 is \$250.3 million
- Total Revenue thru April 2016 is 2.5% higher than prior year
- At 33.3% through the year, total revenue is 32.7% of the annual budget
- Total Revenue thru April 2016 is 0.4% higher than forecast



# Aviation Enterprise Financial Report April 2016

## Airline Revenue

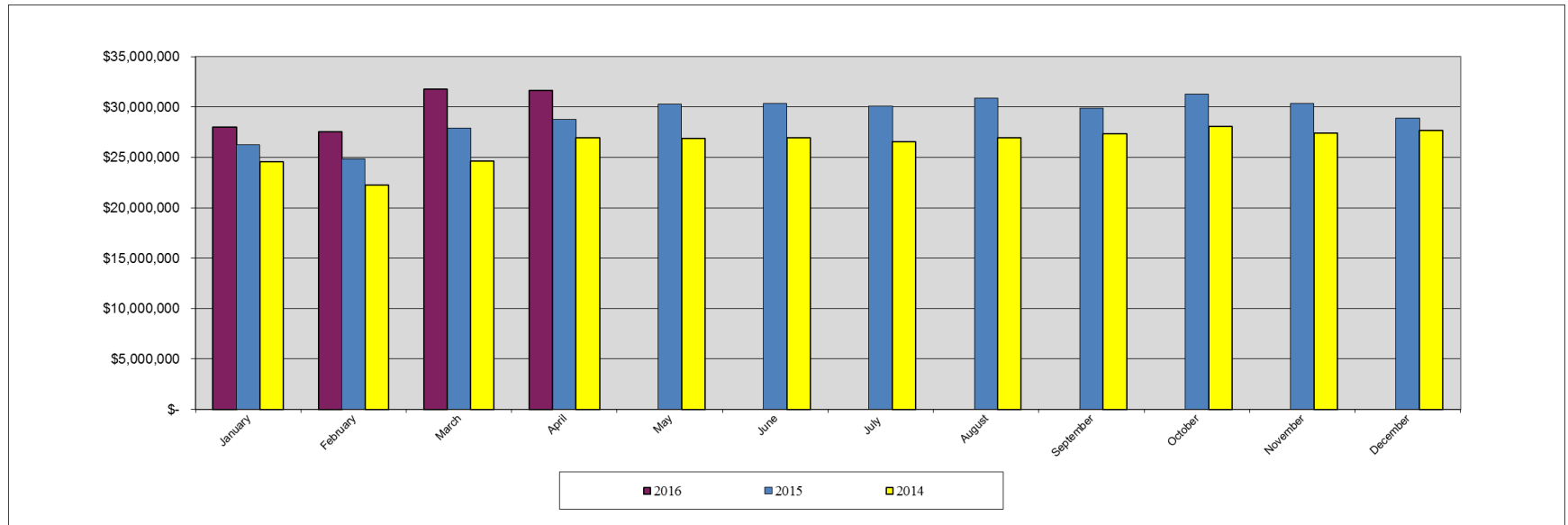
- Airline Revenue thru April 2016 is \$131.3 million
- Airline Revenue thru April 2016 is 3.6% lower than prior year
- At 33.3% through the year, airline revenues are 31.6% of the annual budget
- Airline Revenue thru April 2016 is 3.8% lower than forecast



# Aviation Enterprise Financial Report April 2016

## Non-Airline Revenue

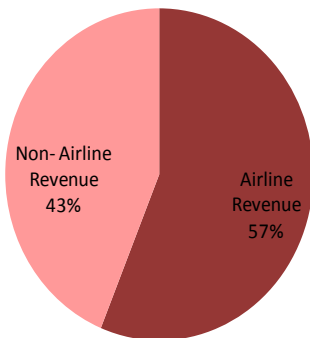
- Non-Airline Revenue thru April 2016 is \$119.0 million
- Non-Airline Revenue is 10.3% higher than prior year
- At 33.3% through the year, non-airline revenues are 34.0% of the annual budget
- Non-Airline Revenue thru April 2016 is 5.4% higher than forecast



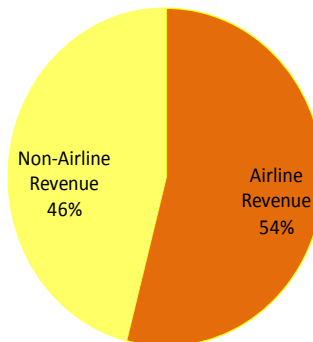
# Aviation Enterprise Financial Report April 2016

- Airline Revenue is 52% and Non-Airline Revenue 48% as a percentage of total year-to-date revenues as of April 2016

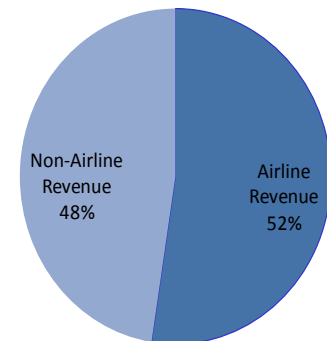
**2014 YEAR END**



**2015 YEAR END**



**April 2016 YTD**



# Aviation Enterprise Financial Report April 2016

## O&M Expenses

- O&M Expenses thru April 2016 are \$127.3 million
- O&M Expenses thru April 2016 are 0.5% higher than prior year
- At 33.3% through the year, expenses are at 32.7% of the annual budget
- O&M Expenses thru April 2016 are 4.4% lower than forecast

# Aviation Enterprise Financial Report April 2016

## Operating Income

- \$38.5 million thru April 2016
- Prior year operating income was \$35.4 million

## Debt Service Coverage Estimate\*

	Current Year	Prior Year
April	1.55x	1.56x
March	1.53x	1.54x
December	1.62x	1.69x

\* Includes \$40 million transfer per use and lease agreement



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