



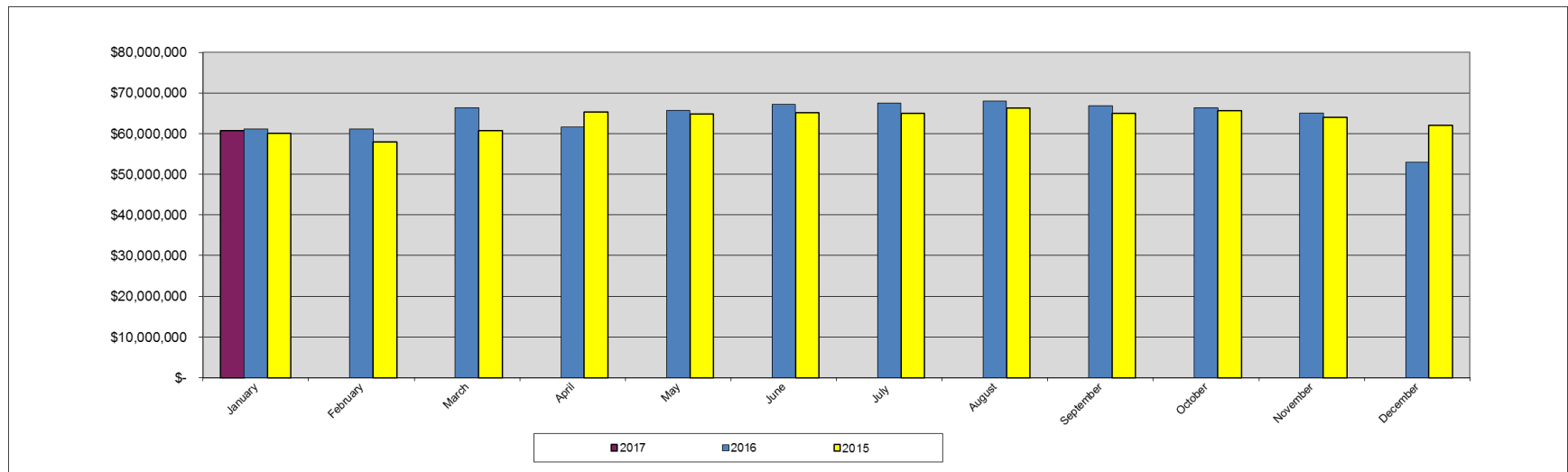
# **Aviation Enterprise January 2017 Financial Report**

Prepared by the Office of Finance  
February 2017

# Aviation Enterprise Financial Report January 2017

## Total Revenue

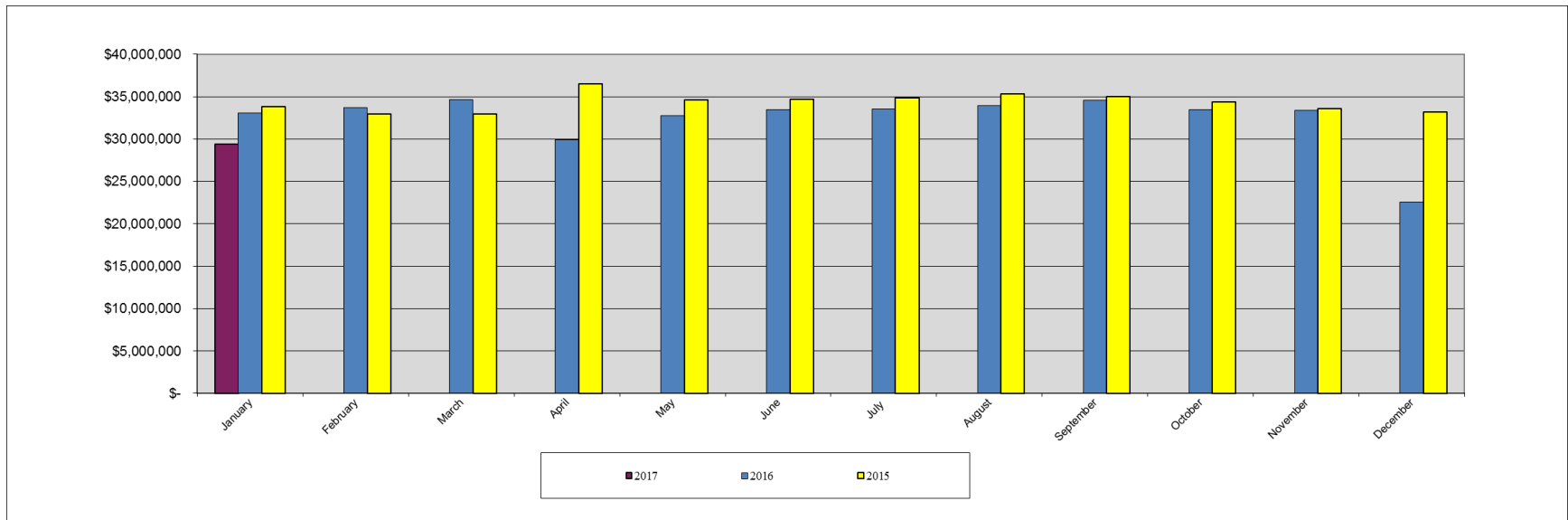
- Total Revenue thru January 2017 is \$60.8 million
- Total Revenue thru January 2017 is 0.5% lower than prior year
- At 8.3% through the year, total revenue is 8.0% of the annual budget
- Total Revenue thru January 2017 is in line with the forecast



# Aviation Enterprise Financial Report January 2017

## Airline Revenue

- Airline Revenue thru January 2017 is \$29.4 million
- Airline Revenue thru January 2017 is 11.1% lower than prior year
- At 8.3% through the year, airline revenues are 7.7% of the annual budget
- Airline Revenue thru January 2017 is 5.9% lower than forecast

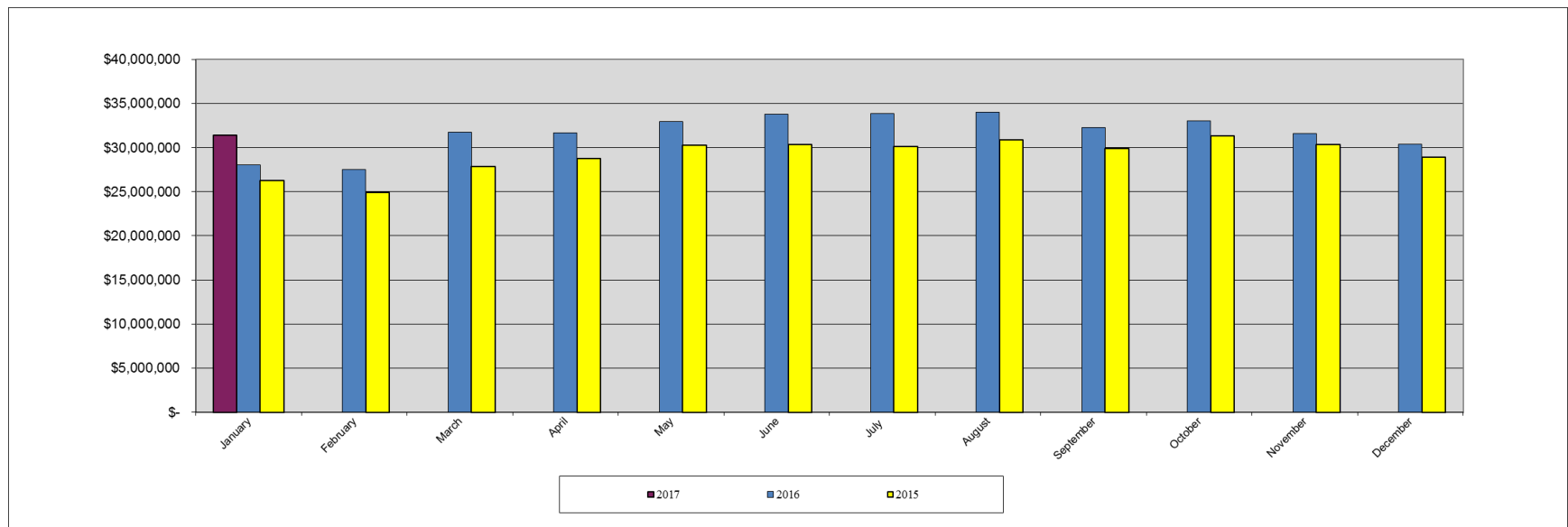


# Aviation Enterprise

## Financial Report January 2017

### Non-Airline Revenue

- Non-Airline Revenue thru January 2017 is \$31.4 million
- Non-Airline Revenue thru January 2017 is 12.0% higher than prior year
- At 8.3% through the year, non-airline revenues are 8.2% of the annual budget
- Non-Airline Revenue thru January 2017 is 6.3% higher than forecast



# Aviation Enterprise Financial Report January 2017

## O&M Expenses

- O&M Expenses thru January 2017 are \$30.0 million
- O&M Expenses thru January 2017 are 24.5% lower than prior year
- At 8.3% through the year, expenses are at 7.5% of the annual budget
- O&M Expenses thru January 2017 are 18.9% lower than forecast

# Aviation Enterprise Financial Report January 2017

## Operating Income

- \$9.3 million thru January 2017
- Prior year operating income was \$0.8 million

## Debt Service Coverage Estimate

	2017 Current Year	2016 Prior Year
January	1.60x	1.47x
December	NA	1.78x
December	1.61x (Est.)	1.63x(Est.)



METROPOLITAN  
WASHINGTON  
AIRPORTS AUTHORITY

MWAA.COM



@Reagan\_Airport

@Dulles\_Airport

@Dulles\_Toll\_Road



reaganairport

FlyDulles

dullestollroad









































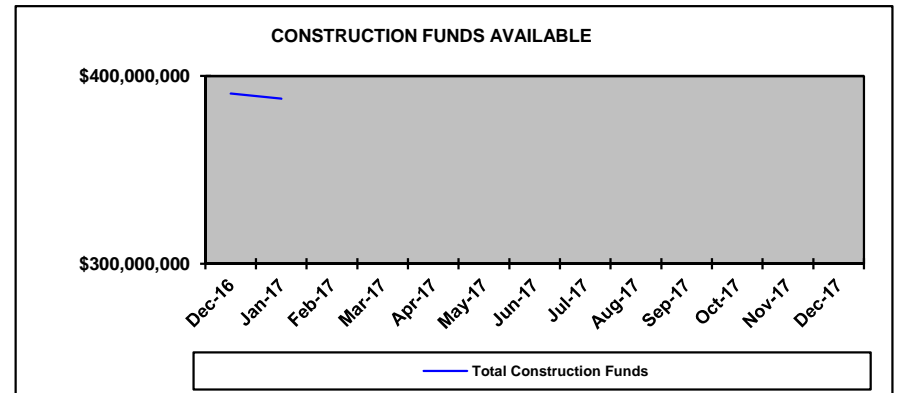
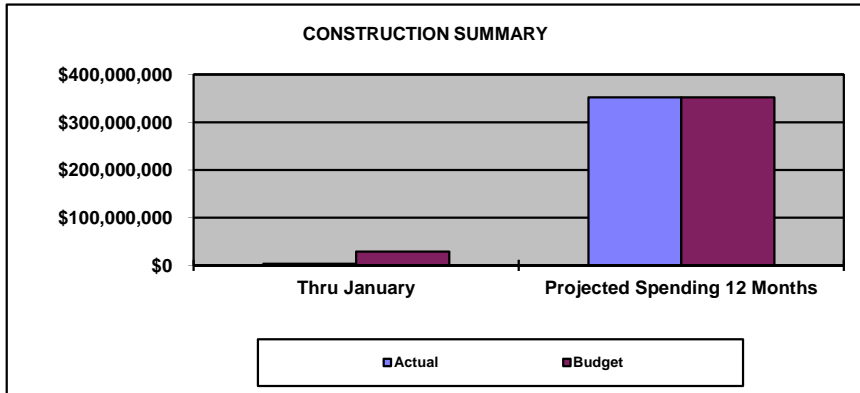






**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
CONSTRUCTION SUMMARY - AVIATION ENTERPRISE FUND  
PERIOD ENDED 01/31/2017**

**NOTE: 8.3% OF THE YEAR COMPLETED**



The year-to-date construction spending is at \$3.3 million. The 2017 budget for Capital Construction Program expenditures totals \$352.6 million.

Short-Term Liquidity Forecast: As of January 31, 2017 the Authority had \$387.9 million available in construction funds, which includes \$200.0 million on the shelf in Commercial Paper Series 2 fund. Of the funds on hand as of the end of January, \$131.7 million were PFC and Grant recycled funds. PFC and Grant recycled funds are available for the same purpose as AMT bond funds.