



RESOLUTION NO. 14-7

**Approving a Funding Agreement between the Airports Authority
and the Commonwealth of Virginia
Providing for a Grant of \$300,000,000 for the
Dulles Corridor Metrorail Project**

WHEREAS, During its 2013 session, the General Assembly of Virginia authorized a grant of \$300,000,000 to the Airports Authority for the Dulles Corridor Metrorail Project, contingent upon the Airports Authority and the Commonwealth executing a funding agreement defining the terms and conditions that would apply to the grant;

WHEREAS, Negotiations related to this funding agreement between staff from the Airports Authority and the Commonwealth have taken place, and a final proposed agreement has been reached, subject to the approval of the Board of Directors;

WHEREAS, This proposed funding agreement was presented to the Finance and Dulles Corridor Committees at a joint meeting on April 16, 2014, and the Committees recommended its approval to the Board of Directors; now, therefore, be it

RESOLVED, That the funding agreement between the Airports Authority and the Commonwealth of Virginia providing for a grant of \$300,000,000 to the Airports Authority for the Dulles Corridor Metrorail Project, as presented to the Finance and Dulles Corridor Committees on April 16, 2014, is approved, and the President and Chief Executive Officer is authorized to execute the agreement on behalf of the Airports Authority.

Adopted April 16, 2014


Quince T. Brinkley, Jr., Secretary