

SUMMARY MINUTES
FINANCE COMMITTEE
MEETING OF DECEMBER 11, 2013

Mr. Conner called the December 11 Finance Committee Meeting to order at 11: 01 a.m. A quorum was present during the meeting: Mr. Carter, Mr. Chapman, Mr. Gates, Mr. Griffin, Ms. Lang, Mr. McDermott, Ms. Merrick, Mr. Session and Mr. Curto, *ex officio*. Ms. McConnell, Mr. Gates, Ms. Hall, Ms. Wells and Mr. Williams were also present.

Recommended 2014 Budget. Andy Rountree, Vice President for Finance and Chief Financial Officer, reported that no changes had been made to the contents of the budget since the information report presented to the Committee in November. He provided details about the new authorization programs for the Aviation and Dulles Corridor Enterprise Funds and reviewed a proposed resolution, which included the details of how the funds would be expended. Mr. Rountree noted that the staffing issue regarding the Transportation Security Administration's "Exit Lane" at Reagan National had been resolved; a budget amendment would not be required.

Mr. Conner noted that the recommended 2014 Budget represented a reduction in the Aviation Enterprise Fund compared to the 2013 Budget, which he believed is indicative to the Authority's airline partners that it is working to keep enplanement costs at a very competitive level at Dulles International and Reagan National. He commended staff for its outstanding work in producing the Authority's budget.

The Committee unanimously approved the recommended 2014 Budget. Mr. Conner reported that he would offer a resolution to approve the 2014 Budget when the Board Meeting reconvened later that day.

The Committee recessed its Meeting at 11:14 a.m.

At 12:08 p.m., the Committee reconvened its Meeting, with a quorum present.

On behalf of the Committee, Mr. Conner accepted both Financial Advisors' Reports, as submitted.

The Meeting was thereupon adjourned at 12:09 p.m.

