



Report to the Finance Committee

Budget Reprogrammings
Quarter Ended March 31, 2015

May 2015



Budget Reprogramming Guidelines

- Budget reprogrammings within the delegated authority to the President and CEO are reported to the Finance Committee on a quarterly basis.
- The net impact of all budget reprogramming actions for the quarter ended March 31, 2015 is zero.
- For the quarter ended March 31, 2015, reprogrammings occurred within:
 - Aviation Capital, Operating and Maintenance Investment Program

Budget Reprogrammings Quarter Ended March 31, 2015

Aviation Capital, Operating and Maintenance Investment Program

Reprogrammed from Accounts:

Greenway Ramp E Project	(\$ 612,230)
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IAD New Facility Start-up Project	(\$ 511,770)
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Total Reprogrammed	<u>(\$ 1,124,000)</u>
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Reprogrammed to Account:

IAD Dynamic Zone Sign Installation Project	\$ 1,124,000
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Total Reprogrammed	<u>\$ 1,124,000</u>
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Budget Reprogrammings Quarter Ended March 31, 2015

Aviation Capital, Operating and Maintenance Investment Program

Reprogrammed from Accounts:

IAD COMIP Consolidation Project	(\$ 1,955,000)
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Total Reprogrammed	<u>(\$ 1,955,000)</u>
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Reprogrammed to Account:

Western Land Development NEPA and Planning Process	\$ 1,955,000
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Total Reprogrammed	<u>\$ 1,955,000</u>
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Ronald Reagan Washington National Airport



Dulles Corridor Metrorail Project



Dulles Toll Road



Washington Dulles International Airport



METROPOLITAN WASHINGTON
AIRPORTS AUTHORITY

**INFORMATION PAPER FOR THE
FINANCE COMMITTEE
BUDGET REPROGRAMMINGS FOR THE FIRST QUARTER OF 2015
May 2015**

PURPOSE

This report is presented to the Finance Committee to report on budget reprogramming actions that occurred in the first quarter ended March 31, 2015.

BACKGROUND

The President and Chief Executive Officer is authorized by the Board of Directors to modify or adjust expenditures within each of the Airports Authority's six program budgets, so long as the total expenditures within any such program do not exceed the level authorized for the program. Such modification or adjustment of expenditures is referred to as a budget reprogramming. A reprogramming represents a deduction from one budget line item and an addition to another budget line item within the defined budget program area. Generally, a budget reprogramming may be required to facilitate the Airports Authority's current mission, emergency response, business plan, action plan items, or to accommodate newly mandated initiatives not originally funded in the approved annual budget.

In April 2010 the Finance Committee adopted guidelines, which stated that all material budget reprogrammings would be reported to the Finance Committee on a quarterly basis and would include any year-to-date cumulative budget reprogramming equal to or greater than the following:

1. Aviation Operation and Maintenance (\$250,000);
2. Aviation Capital, Operating and Maintenance Investment Program (\$500,000 or any new project, regardless of dollar amount);
3. Aviation Capital Construction Program (\$500,000 or any new project, regardless of dollar amount);
4. Dulles Corridor Operation and Maintenance (\$250,000);
5. Dulles Corridor Renewal and Replacement (\$500,000 or any new project, regardless of dollar amount); and
6. Dulles Corridor Capital Improvement Program (\$500,000 or any new project, regardless of dollar amount).

Additionally, certain guidelines were adopted requiring advance approval by the Finance Committee for material reprogramming requests. The criteria for budget reprogramming reporting are included as a part of the annual budget resolution.

2015 FIRST QUARTER REPROGRAMMING SUMMARY

The table below identifies reprogrammings that occurred in the first quarter ended March 31, 2015 which met the reporting criteria.

First Quarter 2015 Reprogramming January - March

PROGRAM	Project	PROJECT/SERVICE	LOCATION	ORIGINAL BUDGET	REPROGRAMMING AMOUNT	TOTAL REVISED BUDGET AMOUNT	Explanation	
From	COMIP	10136	Greenway Ramp E Project	IAD	\$ 675,000	\$ (612,230)	\$ 62,770	This project has available funding.
From	COMIP	3780	IAD New Facility Start-up Project	IAD	\$ 6,213,209	\$ (511,770)	\$ 5,701,439	This project has available funding.
To	COMIP	New	IAD Dynamic Zone Sign Installation Project	IAD	\$ -	\$ 1,124,000	\$ 1,124,000	This project provides for the design and construction of new dynamic signs to replace four existing static airline zone signs and one parking rate sign. The dynamic signage provides a more modern appearance, advanced message capability and improves safety, reduces overtime costs and equipment needs.
From	COMIP	TBD	IAD COMIP Consolidation Project	IAD	\$ 7,261,164	\$ (1,955,000)	\$ 5,306,164	This project has available funding.
To	COMIP	New	Western Land Development	IAD	\$ -	\$ 1,955,000	\$ 1,955,000	This project provides for the National Environmental Policy Act (NEPA) requirements and the associated land planning costs to allow the 430 acre parcel known as Western Lands to be developed as a commercial property.
Total					\$	-		

CONCLUSION

In the first quarter of 2015 reprogrammings occurred in the Aviation Capital, Operating and Maintenance Investment Program totaling \$3,079,000. The reprogrammings resulted in a net change of zero. No reprogrammings occurred in other Budget Programs that met the reporting criteria. No reprogrammings were proposed during the quarter ended March 31, 2015 which met the criteria for Finance Committee advance approval.

The cumulative reprogrammed totals from January through March that met the reporting criteria or required advance approval from the Finance Committee totaled \$3,079,000 in the Aviation Capital, Operating and Maintenance Investment Program.

Prepared by:
Office of Finance
May 2015