

## Proposed Resolution

### Selecting Book-running Senior Manager, Co-Senior Manager and Co-Managers for the Airport System Revenue and Refunding Bonds, Series 2014A

WHEREAS, The Metropolitan Washington Airports Authority (the "Airports Authority") is preparing for the issuance of its Airport System Revenue and Refunding Bonds, Series 2014A (the "Series 2014A Bonds"), which may be issued in one or more series or subseries;

WHEREAS, In Resolution No. 12-10, the Airports Authority selected a syndicate of investment banking firms to serve as underwriters in connection with financing the costs of certain capital improvements related to the Capital Construction Program (CCP);

WHEREAS, To facilitate the issuance of the Series 2014A Bonds, among other things, the Airports Authority issued a Request for Proposals (RFP) in February 2014;

WHEREAS, The RFP was distributed to the nine investment banking firms that comprised the Aviation Enterprise (AE) Underwriting Syndicate that the Board of Directors had selected in April 2012;

WHEREAS, The RFP requested that interested firms respond to a series of questions relating to the financing of the CCP, including questions asking for the firms' views and recommendations regarding the issuance of long-term fixed rate revenue and refunding bonds;

WHEREAS, All of the nine AE Underwriting Syndicate firms responded to the RFP; eight of which requested consideration as Senior Bookrunning Manager or Co-Senior Manager, and one of which requested selection as co-manager only;

WHEREAS, The Technical Evaluation Committee (TEC), including non-voting members, reviewed the RFP responses submitted by these firms and, using criteria in the RFP, evaluated the firms based on their responses to the questions that the RFP posed;

WHEREAS, The results of the TEC's review of the RFP responses that addressed the subject of long-term fixed rate revenue and refunding bonds were

presented to the Finance Committee at its March 2014 meeting, following which the Committee made recommendations to the Board of Directors;

WHEREAS, The Board of Directors has reviewed and accepted these recommendations of the Finance Committee; and

WHEREAS, The Airports Authority desires to select certain firms from this syndicate of investment banking firms to serve as a book-running senior manager, a co-senior manager and co-managers for the Series 2014A Bonds; now, therefore, be it

RESOLVED, That \_\_\_\_\_ is selected as Book-running Senior Manager; \_\_\_\_\_ is selected as Co-Senior Manager; and \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, and \_\_\_\_\_ are selected as Co-Managers for the Series 2014A Bonds.

*For Consideration by the Finance Committee  
and the Board of Directors on March 19, 2014*