

PROPOSED RESOLUTION

Appointing Co-Senior Managers, Bookrunning Senior Manager and Co-
Managers for
Airport System Revenue [and Refunding] Bonds, Series 2013A

WHEREAS, The Metropolitan Washington Airports Authority (the "Airports Authority") is preparing for the issuance of its Airport System Revenue [and Refunding] Bonds, Series 2013A, (the "Series 2013 Bonds") which may be issued in one or more series or subseries;

WHEREAS, The Airports Authority has selected a syndicate of investment banking firms to serve as underwriters for financing or refinancing the costs of certain capital improvements at Ronald Reagan Washington National Airport and Washington Dulles International Airport; and

WHEREAS, The Airports Authority desires to appoint from the syndicate (i) two investment banking firms to serve as co-senior managers, with one of such firms serving as bookrunning senior manager, and (ii) co-managers for the sale of the Series 2013 Bonds; now, therefore, be it

RESOLVED, That _____ and _____ are appointed as co-senior managers, _____ is appointed as bookrunning senior manager, and _____, _____, _____, and _____ are appointed as co-managers for the sale of the Series 2013 Bonds.

For Consideration by the Finance Committee on February 20, 2013