

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**

**DEBT SERVICE REVIEW  
AS OF July 31, 2017**

**The information furnished herein is not in connection with the sale or offer for sale of or solicitation of an offer to buy any securities.**

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**DEBT SERVICE REVIEW**  
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METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
SUMMARY OF ISSUED DEBT

Issue Type	Series	Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
General Airport Subordinated Revenue Bonds	Series 1988A	\$128,760,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/15/88	10/01/18	10/01/08	10/01/98
General Airport Subordinated Revenue Bonds (Variable Rate)	Series 1988B	55,580,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/03/88	10/01/18		03/18/93
General Airport Subordinated Revenue Bonds	Series 1988C	18,380,000	Payment to Federal Government to satisfy a liability relating to retirement benefits for certain Authority employees.	06/03/88	10/01/98	10/01/98	
General Airport Subordinated Revenue Bonds	Series 1988D	6,125,000	Payment to Federal Government to satisfy a liability relating to retirement benefits for certain Authority employees.	06/03/88	10/01/98	10/01/98	
General Airport Subordinated Revenue Bonds	Series 1989A	54,565,000	Finance the cost of land and capital improvements at Washington Dulles International Airport.	01/15/89	10/01/98		11/01/97
Airport System Revenue Bonds	Series 1990A	246,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	02/01/90	10/01/19		10/02/00, 11/13/00
Airport System Revenue Bonds	Series 1992A	300,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/01/92	10/01/21		10/01/02
Airport System Revenue and Refunding Bonds	Series 1993A	73,190,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988B Bonds.	03/01/93	10/01/22		10/01/03, 10/01/04
Airport System Revenue and Refunding Bonds	Series 1993B	40,500,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988B Bonds.	03/01/93	10/01/22		10/01/03
Airport System Revenue Bonds	Series 1994A	500,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/01/94	10/01/24		10/01/04
Flexible Term PFC Revenue Notes		155,000,000	To match cash flow needs of Passenger Facility Charges projects in application 1.	08/01/94	05/08/17		07/02/09
Airport System Revenue Bonds	Series 1997A	40,680,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/15/97	10/01/23		04/12/05, 10/12/05
Airport System Revenue Bonds	Series 1997B	209,320,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/15/97	10/01/23		07/03/07
Airport System Revenue and Refunding Bonds (Variable Rate)	Series 1997C	100,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1989A Bonds.	10/01/97	10/01/27		05/20/99
Airport System Revenue Bonds	Series 1998A	20,415,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/01/98	10/01/28		12/06/06
Airport System Revenue and Refunding Bonds	Series 1998B	279,585,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports and refund outstanding Series 1988A Bonds.	06/01/98	10/01/28		07/28/10, 09/29/11
Airport System Revenue and Refunding Bonds	Series 1999A	100,000,000	Refund outstanding Series 1997C Bonds.	04/15/99	10/01/27		07/28/10
Flexible Term PFC Revenue Notes (Additional)		100,000,000	To match cash flow needs of Passenger Facility Charges projects in application 2.	06/23/99	05/08/17		
Bond Anticipation Commercial Paper Notes	Series A	20,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/26/00	04/26/05		01/13/05
Bond Anticipation Commercial Paper Notes	Series A	130,000,000	Refund a portion of outstanding Series 1990A Bonds.	08/29/00	05/30/05		01/13/05
Bond Anticipation Commercial Paper Notes	Series B	40,000,000	Refund a portion of outstanding Series 1990A Bonds.	10/25/00	10/18/03		10/01/03
Bond Anticipation Commercial Paper Notes	Series B	\$16,000,000	Refund final portion of outstanding Series 1990A Bonds.	02/28/01	10/18/03		10/01/03
Airport System Revenue Bonds	Series 2001A	286,165,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/05/01	10/01/34		09/29/11, 07/02/12
Airport System Revenue Bonds	Series 2001B	13,835,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/05/01	10/01/34		09/29/11
Bond Anticipation Commercial Paper Notes	Series B	44,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	02/08/02	10/18/03		10/01/03
Airport System Revenue Commercial Paper Notes	Series One	100,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	03/11/02	03/13/05		08/29,09/03,10/01
Airport System Revenue Bonds	Series 2002A	222,085,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/04/02	10/01/32		07/02/12
Airport System Revenue Bonds	Series 2002B	27,915,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	06/04/02	10/01/32		12/06/06
Airport System Revenue Variable Rate Refunding Bonds	Series 2002C	265,735,000	Refund outstanding Series 1992A Bonds.	08/28/02	10/01/21		09/21/11
Airport System Revenue Refunding Bonds	Series 2002D	107,235,000	Refund outstanding Series One Commercial Paper Notes.	08/28/02	10/01/32		07/02/12
Airport System Revenue and Refunding Bonds	Series 2003A	185,000,000	Finance capital improvements at Ronald Reagan Washington National and Dulles International Airports and refund outstanding Series B Bond Anticipation Commercial Paper Notes.	10/01/03	10/01/33		07/11/13
Airport System Revenue Refunding Bonds	Series 2003B	44,135,000	Refund a portion of the outstanding Series 1993A Bonds.	10/01/03	10/01/19		07/02/12
Taxable Airport System Revenue Refunding Bonds	Series 2003C	52,565,000	Reimburse the Authority the costs of certain capital projects at Washington Dulles International Airports and refund outstanding Series 1993B Bonds.	10/01/03	10/01/23		07/11/13
Airport System Revenue Variable Rate Bonds	Series 2003D	150,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	10/01/03	10/01/33		09/22/10
Airport System Revenue Refunding Bonds	Series 2004A	13,600,000	Refund final portion of outstanding Series 1993A Bonds.	08/26/04	10/01/22		07/11/13
Airport System Revenue Bonds	Series 2004B	250,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	05/18/04	10/01/34		07/28/10
Airport System Revenue Refunding Bonds	Series 2004C-1	97,730,000	Refund a portion of outstanding Series 1994A Bonds.	07/07/04	10/01/21		11/17/10
Airport System Revenue Refunding Bonds	Series 2004C-2	111,545,000	Refund a portion of outstanding Series 1994A Bonds.	08/12/04	10/01/24		11/17/10
Airport System Revenue Refunding Bonds	Series 2004D	218,855,000	Refund a portion of outstanding Series 1994A Bonds.	08/26/04	10/01/19		07/28/10

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
SUMMARY OF ISSUED DEBT

Issue Type	Series	Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Airport System Revenue Commercial Paper Notes	Series Two - A	141,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	01/12/05	12/29/15		04/12/05
Airport System Revenue Commercial Paper Notes	Series Two - A	59,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	03/14/05	12/29/15		04/12/05, 01/25/06
Airport System Revenue Bonds	Series 2005A	320,000,000	Refund a portion of the outstanding Series Two Commercial Paper Notes, and finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/12/05	10/01/35		07/28/10, 11/17/10, 07/15/15
Airport System Revenue Refunding Bonds	Series 2005B	19,775,000	Refund a portion of the outstanding Series 1997A Bonds.	04/12/05	10/01/20		07/15/15
Taxable Airport System Revenue Bonds	Series 2005C	30,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	04/12/05	10/01/35		07/15/15
Airport System Revenue Commercial Paper Notes	Series Two - A	75,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/03/05	12/29/15		01/25/06, 04/01/09
Airport System Revenue Commercial Paper Notes	Series One - A	90,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/05/05	10/01/32		1/25/2006
Airport System Revenue Refunding Bonds	Series 2005D	11,450,000	Refund a portion of the outstanding Series 1997A Bonds.	10/12/05	10/01/23		07/15/15
Airport System Revenue Bonds	Series 2006A	300,000,000	Refund all outstanding Series One Commercial Paper Notes, a portion of the Series Two Commercial Paper Notes and finance capital improvements at the Airports.	01/25/06	10/01/35		07/28/10, 11/17/10, 01/29/15, 07/07/16
Airport System Revenue Commercial Paper Notes	Series Two - A	161,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/17/06	12/29/15		06/24/08, 10/26/09
Airport System Revenue Commercial Paper Notes	Series Two - C	17,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (Taxable Projects)	08/17/06	12/29/15		
Airport System Revenue Bonds	Series 2006B	400,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	12/06/06	10/01/36		07/28/10, 01/29/15, 07/07/16
Airport System Revenue Refunding Bonds	Series 2006C	37,865,000	To refund a portion of the Authority's outstanding Airport System Revenue Bonds, Series 1998A and a portion of the Authority's outstanding Airport System Revenue Bonds, Series 2002B.	12/06/06	10/01/32		07/07/16
Airport System Revenue Refunding Bonds	Series 2007A	164,460,000	Refund outstanding Series 1997B Bonds.	07/03/07	10/01/23		
Airport System Revenue Commercial Paper Notes	Series One - A	60,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	08/16/07	03/13/11		06/24/08
Airport System Revenue Bonds	Series 2007B	530,000,000	Finance capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	09/27/07	10/01/35		07/28/10, 11/17/10
Flexible Term PFC Revenue Notes (Additional)		32,000,000	To match cash flow needs of Passenger Facility Charges projects.	11/09/07	05/08/17		
Airport System Revenue Bonds	Series 2008A	250,000,000	Refund all outstanding Series One Commercial Paper Notes, a portion of the Series Two Commercial Paper Notes and finance capital improvements at the Airports.	06/24/08	10/01/29		07/28/10
Dulles Toll Road Revenue Bond Anticipation Note	Series 2008A	150,000,000	Interim financing of a portion of the Dulles Metrorail Projects.	11/01/08	10/31/09		08/12/09
Airport System Revenue Commercial Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/01/08	03/13/11		04/01/09
Airport System Revenue Commercial Paper Notes	Series Two - A	29,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/08/08	12/29/15		04/01/09, 10/26/09
Airport System Revenue Commercial Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	10/22/08	03/13/11		04/01/09
Airport System Revenue Commercial Paper Notes	Series One - A	50,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	11/13/08	03/13/11		04/01/09
Airport System Revenue Commercial Paper Notes	Series One - A	70,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	01/15/09	03/13/11		09/22/10
Airport System Revenue Bonds -Variable Rate	Series 2009A	163,175,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One and Series Two.	04/01/09	10/01/39		09/21/11
Airport System Revenue Bonds	Series 2009B	236,825,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One, pay costs of terminating Swap Agreements, finance capital improvement at DCA and IAD Airports.	04/01/09	10/01/29		
Airport System Revenue Bonds	Series 2009C	314,435,000	Refund all of the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C & D.	07/02/09	10/01/39		
Airport System Revenue Bonds -Variable Rate	Series 2009D	136,825,000	Refund all of the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C & D.	07/02/09	10/01/39		
Dulles Toll Road Revenue Bonds (current interest bonds)	Series 2009A	198,000,000	Finance Dulles Toll Road and Corridor Capital Improvements and retire Series 2008 BANS.	08/12/09	10/01/44		
Dulles Toll Road Revenue Bonds (capital appreciation bonds)	Series 2009B	207,056,689	Finance a portion of the Dulles Metrorail Projects.	08/12/09	10/01/40		
Dulles Toll Road Revenue Bonds (convertible capital appreciation bonds)	Series 2009C	158,234,960	Finance Dulles Toll Road and Corridor Capital Improvements and a portion of the Dulles Metrorail Projects	08/12/09	10/01/41		
Dulles Toll Road Revenue Bonds (current interest bonds-issuer subsidy-Build America Bonds)	Series 2009D	400,000,000	Finance a portion of the Dulles Metrorail Projects.	08/12/09	10/01/46		
Airport System Revenue Commercial Paper Notes	Series TWO - A-1	38,500,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series TWO	10/26/09	12/29/15		
Airport System Revenue Commercial Paper Notes	Series TWO - A-1	86,500,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	11/05/09	12/29/15		07/28/10
Airport System Revenue Commercial Paper Notes	Series One - A-1	60,000,000	Interim financing of capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports. (AMT Projects)	03/09/10	03/13/11		09/22/10

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Issue Type	Series	Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Dulles Toll Road Revenue Bonds (capital appreciation bonds)	Series 2010A	54,813,219	Finance a portion of the Dulles Metrorail Projects.	05/27/10	10/01/37		
Dulles Toll Road Revenue Bonds (convertible capital appreciation bonds)	Series 2010B	137,801,650	Finance a portion of the Dulles Metrorail Projects.	05/27/10	10/01/44		
Dulles Toll Road Revenue Bonds (current interest bonds-issuer subsidy-Build America Bonds)	Series 2010D	150,000,000	Finance a portion of the Dulles Metrorail Projects.	05/27/10	10/01/47		
Airport System Revenue Bonds	Series 2010A	348,400,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series Two, Series 2004B,2004D,2005A,2006A,2006B,2007B,2008A finance capital improvement at DCA and IAD Airports.	07/28/10	10/01/39		
Airport System Revenue Refunding Bonds	Series 2010B	229,005,000	To refund a portion of the Authority's outstanding Airport System Revenue Bonds, Series 1998B & Authority's outstanding Airport System Revenue and Refunding Bonds, Series 1999A.	07/28/10	10/01/27		
Airport System Revenue Variable Rate Refunding Bonds	Series 2010C	170,000,000	To refund a portion of the Authority's outstanding Airport System Revenue Variable Bonds, Series 2003D and Authority's outstanding Airport System Revenue Variable Rate Bonds, Series 2009A.	09/22/10	10/01/39		
Airport System Revenue Variable Rate Bonds	Series 2010D	170,000,000	Refund a portion of the Authority's Airport System Revenue Commercial Paper Notes, Series One, finance capital improvement at DCA and IAD Airports.	09/22/10	10/01/40		
Airport System Revenue Refunding Bonds	Series 2010F-1	61,820,000	To refund a portion of the Authority's outstanding Bond Series 2004C, 2005A, 2006A and 2007A.	11/17/10	10/01/31		
Dulles Toll Road Commercial Paper Notes	Series One	550,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	08/11/11	08/11/14		05/22/14
Airport System Revenue Refunding Bonds	Series 2011A	233,635,000	To refund a portion of the outstanding Series One Commercial Paper Notes and a portion of the Series 2002C and all outstanding 2009A Bonds, Fund Capitalized Interest on Series 2011A and certain outstanding bonds, pay cost of issuance of the Series 2011A bonds To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.	09/21/11	10/01/39		
Airport System Revenue Refunding Bonds	Series 2011B	207,640,000	To finance a portion of the costs of certain capital improvements at Reagan National and Dulles International Airports and refund outstanding Series 2002C Bonds.	09/21/11	10/01/41		
Airport System Revenue Refunding Bonds	Series 2011C	185,390,000	(i) refund all of the Airports Authority's outstanding Airport System Revenue and Refunding Bonds, Series 1998B (ii) refund a portion of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001A, (iii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service reserve requirement for the series 2011C Bonds, the Series 2011D Bonds and any other Common Reserve Bonds, and (iv) pay costs of issuing the Series 2011C Bonds.	09/29/11	10/01/28		
Airport System Revenue Refunding Bonds	Series 2011D	10,385,000	(i) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001B, (ii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service requirement for the Series 2011C Bonds, the Series 2011D Bonds, and any other Common Reserve Bonds, and (iii) pay costs of issuing the Series 2011D Bonds.	09/29/11	10/01/31		
Airport System Revenue Refunding Bonds	Series 2012A	291,035,000	(i) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001A, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2002A, (iii) refund all of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2002D, (iv) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service reserve requirement for the Series 2012A-B Bonds and any other Common Reserve Bonds, and (v) pay costs of issuing the Series 2012A Bonds.	07/03/12	10/01/32		
Airport System Revenue Refunding Bonds	Series 2012B	20,790,000	(i) refund a portion of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2003B, (ii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service requirement for the Series 2012A-B Bonds and any other Common Reserve Bonds, and (iii) pay costs of issuing the Series 2012B Bonds.	07/03/12	10/01/19		
Dulles Toll Road Commercial Paper Notes	Series One	149,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	08/06/12	08/11/14		05/22/14
Dulles Toll Road Full Funded Grant Agreement Notes		200,000,000	Provide funding for Dulles Metrorail Project to be reimbursed by Full Funding Grant Agreement.	12/17/12	12/01/16		

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Airport System Revenue and Refunding Bonds	Series 2013A	207,205,000	To pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, and refund all of the Airports Authority's outstanding Airports System Revenue and Refunding Bonds, Series 2003A, and pay the costs of issuing the Series 2013A Bonds.	07/11/13	10/01/43		
Taxable Airport System Revenue Refunding Bonds	Series 2013B	27,405,000	Refund all the Airports Authority's outstanding taxable Airport System Revenue and refunding Bonds, Series 2003C, and pay costs of issuing the Series 2013B Bonds.	07/11/13	10/01/23		
Airport System Revenue and Refunding Bonds	Series 2013C	11,005,000	Refund a portion the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2004A, and pay costs of issuing the Series 2013C Bonds.	07/11/13	10/01/22		
Dulles Toll Road Commercial Paper Notes	Series One	150,450,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	07/25/13	08/11/14		05/22/14
Dulles Toll Road Notes	Series 2013	150,000,000	Finance a portion of the costs of the Dulles Metrorail Project.	11/22/13	11/19/14		05/22/14
Dulles Toll Road Revenue Bonds	Series 2014A	421,760,000	(i) Refund a portion of the outstanding Commercial Paper Notes and all the outstanding Series 2013 Notes, (ii) fund the Debt Service reserve requirement for the Series 2014A Bonds and (iii) pay the costs of issuance of the Series 2014A Bonds.	05/22/14	10/01/53		
Dulles Toll Road Commercial Paper Notes	Series One	60,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	06/23/14	08/11/14	12/08/14, 01/09/15	
Airport System Revenue and Refunding Bonds	Series 2014A	539,250,000	(i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2004B and Airport System Revenue Refunding Bonds, Series 2004C-1, and a portion of the Airports Authority's Airport System Revenue Refunding Bonds, Series 2004C-2 and Series 2004D, and (iii) pay costs of issuing the Series 2014A Bonds	07/03/14	10/01/44		
US Department of Transportation TIFIA Loan for the Dulles Corridor Metrorail Project	TIFIA-2014-1002A	Up to \$1,278,000,000	Proceeds of the TIFIA Loan will be used to fund Dulles Metrorail project Phase 2.	08/20/14	10/01/44		
Dulles Toll Road Commercial Paper Notes	Series One	50,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	10/24/14	08/11/15	03/09/15, 04/06/15	
Airport System Revenue Refunding Bonds	Series 2015A	163,780,000	To current refund certain outstanding Series 2006A and Series 2006B Bonds that were tendered	01/29/15	10/01/34		
Dulles Toll Road Commercial Paper Notes	Series One	50,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	02/10/15	08/11/15	08/05/15	
Dulles Toll Road Commercial Paper Notes	Series One	130,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	04/15/15	08/11/15	08/06/15, 10/08/15, 12/01/15, 12/02/15, 01/06/16, 02/03/16	
Airport System Revenue and Refunding Bonds	Series 2015B	279,235,000	To (i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2005A	07/15/15	10/01/45		
Airport System Revenue Refunding Bonds	Series 2015C	35,975,000	To (i) refund all of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2005B, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2005D, (iii) refund all of the Airports Authority's outstanding Airport System Revenue Commercial Paper Notes Series Two-Subseries A-1	07/15/15	10/01/35		
Taxable Airport System Revenue Refunding Bonds	Series 2015D	30,490,000	To refund all of the Airports Authority's outstanding Taxable Airport System Revenue Bonds, Series 2005C	07/15/15	10/01/35		
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	08/06/15	12/03/15	03/07/16, 02/04/16, 04/04/16, 05/02/16	
Dulles Toll Road Commercial Paper Notes	Series One	80,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	12/03/15	03/03/16	05/02/16, 05/03/16, 06/01/16, 06/03/16	
Dulles Toll Road Commercial Paper Notes	Series One	90,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	02/04/16	07/01/16	05/05/16, 06/03/16, 06/06/16, 07/06/16	
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	04/20/16	08/03/16	09/01/16, 10/04/16, 10/03/16, 10/06/16	
Airport System Revenue and Refunding Bonds	Series 2016A	362,655,000	To refund all of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2006A and 2006B	07/07/16	10/01/36		
Airport System Revenue Refunding Bonds	Series 2016B	23,370,000	To refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2006C	07/07/16	10/01/32		
Dulles Toll Road Commercial Paper Notes	Series One	50,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	07/21/16	11/14/16	12/14/16	
Dulles Toll Road Commercial Paper Notes	Series One	50,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	09/08/16	12/07/16		
Dulles Toll Road Commercial Paper Notes	Series One	50,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	10/11/16	01/05/17		
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	11/10/16	03/03/17		

METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
SUMMARY OF ISSUED DEBT

Issue Type	Series	Principal	Purpose of Issue	Dated Date	Original Maturity Date	Retired On	Refunded On
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	02/07/17	06/06/17	05/08/17, 05/23/17, 07/27/17	
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	04/06/17	07/25/17	06/22/17	
Dulles Toll Road Commercial Paper Notes	Series One	100,000,000	To pay costs of the Dulles Metrorail Project and Capital Improvements.	05/18/17	09/26/17		
Airport System Revenue and Refunding Bonds	Series 2017A	522,135,000	To (i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2007A and 2007B	07/07/17	10/01/47		
<b>TOTAL</b>		<b>\$16,677,581,518</b>					

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**SUMMARY OF OUTSTANDING DEBT BY ISSUE**  
**AS OF July 31, 2017**

Revenue Bond Series	Interest Rate (%)	Date of Issue	Maturity	Bonds Issued	Bonds Outstanding
<b>Airport Revenue Bonds</b>					
Series 2003D	4.000	10/01/03	2004-2033	\$150,000,000	\$55,900,000
Series 2008A	4.100-5.750	06/24/08	2012-2029	250,000,000	180,600,000
Series 2009B	3.000-5.250	04/01/09	2010-2029	236,825,000	211,825,000
Series 2009C	3.000-5.625	07/02/09	2010-2039	314,435,000	275,155,000
Series 2009D	4.099	07/02/09	2010-2039	136,825,000	119,725,000
Series 2010A	3.000-5.000	07/28/10	2011-2039	348,400,000	314,190,000
Series 2010B	3.000-5.000	07/28/10	2011-2027	229,005,000	148,085,000
Series 2010C	4.000 / 4.099	09/22/10	2011-2039	170,000,000	149,370,000
Series 2010D	4.112	09/22/10	2011-2040	170,000,000	152,310,000
Series 2010F-1	4.375-5.000	11/17/10	2020-2031	61,820,000	61,820,000
Series 2011A	3.862-4.445	09/21/11	2012-2039	233,635,000	190,500,000
Series 2011B	4.000	09/21/11	2012-2041	207,640,000	147,470,000
Series 2011C	2.000-5.000	09/29/11	2012-2028	185,390,000	147,730,000
Series 2011D	2.000-5.000	09/29/11	2012-2031	10,385,000	8,440,000
Series 2012A	3.000-5.000	07/03/12	2016-2032	291,035,000	287,960,000
Series 2012B	3.000-5.000	07/03/12	2013-2019	20,790,000	10,745,000
Series 2013A	4.000-5.000	07/11/13	2018-2043	207,205,000	207,205,000
Series 2013B	1.650-3.980	07/11/13	2016-2023	27,405,000	24,850,000
Series 2013C	3.000-5.000	07/11/13	2020-2022	11,005,000	11,005,000
Series 2014A	2.000-5.000	07/03/14	2015-2044	539,250,000	504,090,000
Series 2015A	5.000	01/29/15	2033-2034	163,780,000	163,780,000
Series 2015B	1.000-5.000	07/15/15	2015-2045	279,235,000	272,460,000
Series 2015C	1.000-5.000	07/15/15	2015-2035	35,975,000	33,165,000
Series 2015D	2.700-4.963	07/15/15	2020-2035	30,490,000	30,490,000
Series 2016A	4.000-5.000	07/07/16	2030-2036	362,655,000	362,655,000
Series 2016B	5.000	07/07/16	2020-2032	23,370,000	23,370,000
Series 2017A	1.000-5.000	07/07/17	2017-2047	522,135,000	522,135,000
<b>Total Bonds</b>				<b>\$5,218,690,000</b>	<b>\$4,617,030,000</b>
<b>Airport Commercial Paper Notes</b>					
Series Two	2.000	01/12/05	3/6/2017	\$200,000,000	\$0
<b>Total Commercial Paper Notes</b>				<b>\$200,000,000</b>	<b>\$0</b>
<b>Dulles Toll Road Revenue Bonds</b>					
Series 2009A	5.000-5.250	08/12/09	2030-2044	\$198,000,000	\$198,000,000
Series 2009B	3.500-7.910	08/12/09	2012-2040	207,056,689	290,770,035
Series 2009C	6.500	08/12/09	2038-2041	158,234,960	249,775,000
Series 2009D	7.462	08/12/09	2045-2046	400,000,000	400,000,000
Series 2010A	6.625	05/27/10	2029-2037	54,813,219	87,523,166
Series 2010B	6.500	05/27/10	2040-2044	137,801,650	218,125,734
Series 2010D	8.000	05/27/10	2042-2047	150,000,000	150,000,000
Series 2014A	5.000	05/22/14	2051-2053	421,760,000	421,760,000
TIFIA	3.210	08/20/14	2044	1,278,000,000	657,425,262
<b>Total Bonds</b>				<b>\$3,005,666,518</b>	<b>\$2,673,379,197</b>
<b>Dulles Toll Road Commercial Paper Notes</b>					
Series One	2.000	12/1/2012	8/10/2018	\$300,000,000	\$179,000,000
<b>Total Commercial Paper Notes</b>				<b>\$300,000,000</b>	<b>\$179,000,000</b>
<b>TOTAL</b>				<b>\$8,724,356,518</b>	<b>\$7,469,409,197</b>



**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**SUMMARY OF AVIATION OUTSTANDING DEBT BY ISSUE**  
AS OF July 31, 2017

Revenue Bond Series	Interest Rate (%)		Date of Issue	Maturity	Bonds Issued	Bonds Outstanding	Tax Status
<b>Airport Revenue Bonds</b>							
Series 2003D	4.000	1/	10/01/03	2004-2033	\$150,000,000	\$55,900,000	A
Series 2008A	4.100-5.750		06/24/08	2012-2029	250,000,000	180,600,000	A
Series 2009B	3.000-5.250		04/01/09	2010-2029	236,825,000	211,825,000	B
Series 2009C	3.000-5.625		07/02/09	2010-2039	314,435,000	275,155,000	B
Series 2009D	4.099	1/	07/02/09	2010-2039	136,825,000	119,725,000	B
Series 2010A	3.000-5.000		07/28/10	2011-2039	348,400,000	314,190,000	B
Series 2010B	3.000-5.000		07/28/10	2011-2027	229,005,000	148,085,000	A
Series 2010C	4.000 / 4.099	1/	09/22/10	2011-2039	170,000,000	149,370,000	A, B
Series 2010D	4.112	1/	09/22/10	2011-2040	170,000,000	152,310,000	B
Series 2010F-1	4.375-5.000		11/17/10	2020-2031	61,820,000	61,820,000	B
Series 2011A	3.862-4.445	1/	09/21/11	2012-2039	233,635,000	190,500,000	A
Series 2011B	4.000	1/	09/21/11	2012-2041	207,640,000	147,470,000	A
Series 2011C	2.000-5.000		09/29/11	2012-2028	185,390,000	147,730,000	A
Series 2011D	2.000-5.000		09/29/11	2012-2031	10,385,000	8,440,000	B
Series 2012A	3.000-5.000		07/03/12	2016-2032	291,035,000	287,960,000	A
Series 2012B	3.000-5.000		07/03/12	2013-2019	20,790,000	10,745,000	B
Series 2013A	4.000-5.000		07/11/13	2018-2043	207,205,000	207,205,000	A
Series 2013B	1.650-3.980		07/11/13	2016-2023	27,405,000	24,850,000	C
Series 2013C	3.000-5.000		07/11/13	2020-2022	11,005,000	11,005,000	B
Series 2014A	2.000-5.000		07/03/14	2015-2044	539,250,000	504,090,000	A
Series 2015A	5.000		01/29/15	2033-2034	163,780,000	163,780,000	A
Series 2015B	1.000-5.000		07/15/15	2015-2045	279,235,000	272,460,000	A
Series 2015C	1.000-5.000		07/15/15	2015-2035	35,975,000	33,165,000	B
Series 2015D	2.700-4.963		07/15/15	2020-2035	30,490,000	30,490,000	C
Series 2016A	4.000-5.000		07/07/16	2030-2036	362,655,000	362,655,000	A
Series 2016B	5.000		07/07/16	2020-2032	23,370,000	23,370,000	B
Series 2017A	1.000-5.000		07/07/17	2017-2047	522,135,000	522,135,000	A
<b>Total Revenue Bonds</b>					<b>\$5,218,690,000</b>	<b>\$4,617,030,000</b>	
<b>Airport Commercial Paper Notes</b>							
Series Two	2.000	1/	01/12/05	2005-2015	\$200,000,000	\$0	A, B, C
<b>Total Commercial Paper Notes</b>					<b>\$200,000,000</b>	<b>\$0</b>	
<b>TOTAL</b>					<b>\$5,418,690,000</b>	<b>\$4,617,030,000</b>	

1/ These are variable rate bonds/notes; the rate shown is the assumed average rate.

A. Tax Exempt Federal but Subject to AMT, Tax Exempt Virginia and D.C.  
B. Tax Exempt Federal, Virginia and D.C.  
C. Taxable Federal, Tax Exempt Virginia and D.C

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE VARIABLE RATE BONDS (SENIOR DEBT)**

Series 2003D, dated October 1, 2003

\$150,000,000

**Denomination:** \$100,000  
or any multiple of \$5,000 in excess.

**Underwriters:** Wells Fargo  
**Co-Bond Counsel:** Squires Patton Boggs

**Maturity:** October 1, beginning in 2004

**Amount Outstanding:** \$55,900,000

**Trustee & Paying Agent:** M&T Bank

**Ratings:** Not Rated

**Credit Enhancement:** Direct Purchase Index Floaters with Wells Fargo

**Purpose:** To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.

**Interest:** Libor Index Rate. The bonds are repriced monthly, payments of actual plus accrued interest are made each month to the Paying Agent. Replaced by Bank of America Index Floater in December 2012.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%) 1/	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646ZG1	No	55,900,000	4.000	1,118,000	1,118,000	2,075,000	4,311,000
2018	592646ZG1	No	53,825,000	4.000	1,076,500	1,076,500	2,200,000	4,353,000
2019	592646ZG1	No	51,625,000	4.000	1,032,500	1,032,500	2,325,000	4,390,000
2020	592646ZG1	No	49,300,000	4.000	986,000	986,000	2,450,000	4,422,000
2021	592646ZG1	No	46,850,000	4.000	937,000	937,000	2,575,000	4,449,000
2022	592646ZG1	No	44,275,000	4.000	885,500	885,500	2,725,000	4,496,000
2023	592646ZG1	No	41,550,000	4.000	831,000	831,000	2,875,000	4,537,000
2024	592646ZG1	No	38,675,000	4.000	773,500	773,500	3,025,000	4,572,000
2025	592646ZG1	No	35,650,000	4.000	713,000	713,000	3,175,000	4,601,000
2026	592646ZG1	No	32,475,000	4.000	649,500	649,500	3,225,000	4,524,000
2027	592646ZG1	No	29,250,000	4.000	585,000	585,000	3,550,000	4,720,000
2028	592646ZG1	No	25,700,000	4.000	514,000	514,000	3,725,000	4,753,000
2029	592646ZG1	No	21,975,000	4.000	439,500	439,500	3,950,000	4,829,000
2030	592646ZG1	No	18,025,000	4.000	360,500	360,500	4,150,000	4,871,000
2031	592646ZG1	No	13,875,000	4.000	277,500	277,500	4,375,000	4,930,000
2032	592646ZG1	No	9,500,000	4.000	190,000	190,000	4,625,000	5,005,000
2033	592646ZG1	No	4,875,000	4.000	97,500	97,500	4,875,000	5,070,000
<b>TOTAL</b>					<b>\$11,466,500</b>	<b>\$11,466,500</b>	<b>\$55,900,000</b>	<b>\$78,833,000</b>

1/ The interest rate actually paid fluctuates with the market.

The estimates above assume an average rate of 4.000% throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE BONDS (SENIOR DEBT)**

**Series 2008A, dated June 24, 2008**

**\$250,000,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2012

**Amount Outstanding:** \$180,600,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** To refund all of the Authority's outstanding Airport System Revenue Commercial Paper Notes, Series ONE.

To refund a portion of the Authority's outstanding Airport System Revenue Commercial Paper Notes, Series TWO.

To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and

Washington Dulles International Airports.

**Interest:** Average coupon for the bond issue is 5.302%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable 10/01/18 and thereafter on bonds maturing 2018 and beyond.

**Underwriters:** Morgan Stanley

Siebert Brandford Shank & Co.

**Co-Bond Counsel:** Hogan Lovells

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	592646ZZ9	No	180,600,000	5.500	4,825,606	4,825,606	12,830,000	22,481,213
2018	592646A29	No	167,770,000	5.500	4,472,781	4,472,781	8,140,000	17,085,563
2019	592646A37	No	159,630,000	5.500	4,248,931	4,248,931	14,340,000	22,837,863
2020	592646A45	No	145,290,000	5.750	3,854,581	3,854,581	15,150,000	22,859,163
2021	592646A52	No	130,140,000	5.500	3,419,019	3,419,019	16,015,000	22,853,038
2022	592646A60	No	114,125,000	5.000	2,978,606	2,978,606	16,810,000	22,767,213
2023	592646A78 / A86	No	97,315,000	5.125-5.25	2,558,356	2,558,356	12,210,000	17,326,713
2024	592646A94	No	85,105,000	5.125	2,245,100	2,245,100	12,775,000	17,265,200
2025	592646B28	No	72,330,000	5.250	1,917,741	1,917,741	13,340,000	17,175,481
2026	592646B36	No	58,990,000	5.250	1,567,566	1,567,566	13,925,000	17,060,131
2027	592646B44	No	45,065,000	5.250	1,202,034	1,202,034	14,540,000	16,944,069
2028	592646B51	No	30,525,000	5.375	820,359	820,359	15,325,000	16,965,719
2029	592646B69	No	15,200,000	5.375	408,500	408,500	15,200,000	16,017,000
<b>TOTAL</b>					<b>\$34,519,181</b>	<b>\$34,519,181</b>	<b>\$180,600,000</b>	<b>\$249,638,363</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE BONDS (SENIOR DEBT)**

**Series 2009B, dated April 1, 2009**

**\$236,825,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2010

**Amount Outstanding:** \$211,825,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** Bond Insurance provided by Berkshire Hathaway Assurance Corporation

The uninsured bonds are rated A1 by Moody's, Aa1/AA+ by Berkshire.

**Purpose:** To refund all of the Authority's outstanding Airport System Revenue Commercial Paper Notes, Series ONE.

To pay cost of terminating certain interest rate swap agreement with Wachovia Bank and Bank of Montreal.

To pay a portion of the costs of certain capital projects at Ronald Reagan Washington National and Washington Dulles International Airports.

**Interest:** Average coupon for the bond issue is 4.978%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable on and after 10/01/19.

**Underwriters:** Morgan Stanley

Siebert Brandford Shank & Co.

**Co-Bond Counsel:** Hogan Lovells

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	592646F40 / F57 / F65	Yes/No/Yes	211,825,000	4.0-5.0	5,214,016	5,214,016	7,220,000	17,648,031
2018	592646F73 / F99 / F81	Yes/No/Yes	204,605,000	3.75-5.0	5,050,191	5,050,191	9,770,000	19,870,381
2019	592646G23/G56/G31/G49	Yes/No/Yes/No	194,835,000	3.9-5.0	4,823,566	4,823,566	11,540,000	21,187,131
2020	592646G64/G72 / G80	Yes/No/Yes	183,295,000	4.125-5.0	4,559,466	4,559,466	9,075,000	18,193,931
2021	592646G98/H30 / H22	Yes/No/No	174,220,000	4.3-5.0	4,341,984	4,341,984	14,310,000	22,993,968
2022	592646H48 / H55	Yes/No	159,910,000	4.5-5.0	3,987,994	3,987,994	13,990,000	21,965,988
2023	592646H71 / H63	Yes/No	145,920,000	4.5-5.0	3,648,219	3,648,219	20,000,000	27,296,438
2024	592646H89 / H97 / J20	Yes/Yes/No	125,920,000	4.75-5.25	3,173,219	3,173,219	20,050,000	26,396,438
2025	592646J38	No	105,870,000	5.250	2,673,000	2,673,000	21,000,000	26,346,000
2026	592646J46	Yes	84,870,000	5.000	2,121,750	2,121,750	21,965,000	26,208,500
2027	592646J53 / J61	Yes/No	62,905,000	5.12-5.27	1,572,625	1,572,625	22,855,000	26,000,250
2028	592646J53 / J61	Yes/No	40,050,000	5.12-5.27	1,001,250	1,001,250	24,060,000	26,062,500
2029	592646J53 / J61	Yes/No	15,990,000	5.12-5.27	399,750	399,750	15,990,000	16,789,500
<b>TOTAL</b>					<b>\$42,567,028</b>	<b>\$42,567,028</b>	<b>\$211,825,000</b>	<b>\$296,959,055</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE BONDS (SENIOR DEBT)**

Series 2009C, dated July 2, 2009

**\$314,435,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2010

**Amount Outstanding:** \$275,155,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** To refinance the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C & D.

**Interest:** Average coupon for the bond issue is 5.244%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable 10/01/18 and thereafter on bonds maturing 2020 and beyond.

**Underwriters:** Piper Jaffray

Barclays Capital

Morgan Keegan & Company, Inc.

**Co-Bond Counsel:** Hogan Lovells

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646K85 / N74	No	275,155,000	4.0-5.0	7,091,731	7,091,731	6,645,000	20,828,463
2018	592646K93 / N82	No	268,510,000	4.25-5.0	6,937,781	6,937,781	6,960,000	20,835,563
2019	592646L27 / N90	No	261,550,000	4.375-5.0	6,771,281	6,771,281	7,305,000	20,847,563
2020	592646L35 / P23	No	254,245,000	4.5-5.0	6,593,828	6,593,828	7,675,000	20,862,656
2021	592646L43	No	246,570,000	5.000	6,407,328	6,407,328	8,020,000	20,834,656
2022	592646L50 / P31	No	238,550,000	5.0-5.25	6,206,828	6,206,828	8,445,000	20,858,656
2023	592646L68 / P49	No	230,105,000	4.5-5.0	5,986,803	5,986,803	8,885,000	20,858,606
2024	592646L76 / P56	No	221,220,000	4.625-5.0	5,776,303	5,776,303	9,295,000	20,847,606
2025	592646L84	No	211,925,000	5.250	5,552,225	5,552,225	9,725,000	20,829,450
2026	592646L92	No	202,200,000	5.000	5,296,944	5,296,944	10,235,000	20,828,888
2027	592646M26	No	191,965,000	5.250	5,041,069	5,041,069	10,745,000	20,827,138
2028	592646M34	No	181,220,000	5.000	4,759,013	4,759,013	11,310,000	20,828,025
2029	592646M42	No	169,910,000	5.000	4,476,263	4,476,263	11,825,000	20,777,525
2030	592646M59	No	158,085,000	5.000	4,180,638	4,180,638	12,465,000	20,826,275
2031	592646M67	No	145,620,000	5.125	3,869,013	3,869,013	13,090,000	20,828,025
2032	591646M75	No	132,530,000	5.125	3,533,581	3,533,581	13,750,000	20,817,163
2033	591646M75	No	118,780,000	5.125	3,181,238	3,181,238	14,455,000	20,817,475
2034	591646M75	No	104,325,000	5.125	2,810,828	2,810,828	15,200,000	20,821,656
2035	591646M83 / P64	No	89,125,000	5.125-5.625	2,421,328	2,421,328	15,985,000	20,827,656
2036	591646M83 / P64	No	73,140,000	5.125-5.625	1,984,213	1,984,213	16,860,000	20,828,425
2037	591646M83 / P64	No	56,280,000	5.125-5.625	1,524,675	1,524,675	17,775,000	20,824,350
2038	591646M83 / P64	No	38,505,000	5.125-5.625	1,041,691	1,041,691	18,745,000	20,828,381
2039	591646M83 / P64	No	19,760,000	5.125-5.625	533,850	533,850	19,760,000	20,827,700
<b>TOTAL</b>					<b>\$101,978,450</b>	<b>\$101,978,450</b>	<b>\$275,155,000</b>	<b>\$479,111,900</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE VARIABLE RATE BONDS (SENIOR DEBT)**

Series 2009D, dated July 2, 2009

**\$136,825,000**

**Denomination:** \$100,000

**Maturity:** October 1, beginning in 2010

**Amount Outstanding:** \$119,725,000

**Ratings:** AAA/A-1+ (Standard & Poor's)

Aa1/P-1 (Moody's)

AA+/F1+ (Fitch)

**Credit Enhancement:** Direct pay Letter of Credit provided by TD Bank

**Purpose:** To refund the Authority's outstanding Flexible Term PFC Revenue Notes, Series A, B, C and D.

**Interest:** The bonds are repriced weekly(D1) and daily(D2), payments of actual plus accrued interest are made each month to the Paying Agent. Currently this issue is hedged with a interest rate swap.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

**Underwriters:** Bank of America, N.A.

**Co-Bond Counsel:** Squires Patton Boggs

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%) 1/	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646M91 / N25	No	119,725,000	4.099	2,453,764	2,453,764	2,940,000	7,847,528
2018	592646M91 / N25	No	116,785,000	4.099	2,393,509	2,393,509	3,085,000	7,872,017
2019	592646M91 / N25	No	113,700,000	4.099	2,330,282	2,330,282	3,235,000	7,895,563
2020	592646M91 / N25	No	110,465,000	4.099	2,263,980	2,263,980	3,390,000	7,917,960
2021	592646M91 / N25	No	107,075,000	4.099	2,194,502	2,194,502	3,555,000	7,944,004
2022	592646M91 / N25	No	103,520,000	4.099	2,121,642	2,121,642	3,730,000	7,973,285
2023	592646M91 / N25	No	99,790,000	4.099	2,045,196	2,045,196	3,910,000	8,000,392
2024	592646M91 / N25	No	95,880,000	4.099	1,965,061	1,965,061	4,100,000	8,030,121
2025	592646M91 / N25	No	91,780,000	4.099	1,881,031	1,881,031	4,300,000	8,062,062
2026	592646M91 / N25	No	87,480,000	4.099	1,792,903	1,792,903	4,510,000	8,095,805
2027	592646M91 / N25	No	82,970,000	4.099	1,700,470	1,700,470	4,725,000	8,125,940
2028	592646M91 / N25	No	78,245,000	4.099	1,603,631	1,603,631	4,955,000	8,162,263
2029	592646M91 / N25	No	73,290,000	4.099	1,502,079	1,502,079	5,195,000	8,199,157
2030	592646M91 / N25	No	68,095,000	4.099	1,395,607	1,395,607	5,450,000	8,241,214
2031	592646M91 / N25	No	62,645,000	4.099	1,283,909	1,283,909	5,715,000	8,282,819
2032	592646M91 / N25	No	56,930,000	4.099	1,166,780	1,166,780	5,990,000	8,323,561
2033	592646M91 / N25	No	50,940,000	4.099	1,044,015	1,044,015	6,280,000	8,368,031
2034	592646M91 / N25	No	44,660,000	4.099	915,307	915,307	6,590,000	8,420,613
2035	592646M91 / N25	No	38,070,000	4.099	780,245	780,245	6,910,000	8,470,489
2036	592646M91 / N25	No	31,160,000	4.099	638,624	638,624	7,245,000	8,522,248
2037	592646M91 / N25	No	23,915,000	4.099	490,138	490,138	7,595,000	8,575,276
2038	592646M91 / N25	No	16,320,000	4.099	334,478	334,478	7,965,000	8,633,957
2039	592646M91 / N25	No	8,355,000	4.099	171,236	171,236	8,355,000	8,697,471
<b>TOTAL</b>					<b>\$34,468,389</b>	<b>\$34,468,389</b>	<b>\$119,725,000</b>	<b>\$188,661,777</b>

1/ The interest rate actually paid fluctuates with the market.

The estimates above assume an average rate of 4.099% throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE BONDS (SENIOR DEBT)**

**Series 2010A, dated July 28, 2010**

**\$348,400,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2011

**Amount Outstanding:** \$314,190,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** To refund a portion of the Authority's outstanding Airport System Revenue Commercial Paper Notes, Series Two.

To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.

**Interest:** Average coupon for the bond issue is 4.912%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable 10/01/20 and thereafter on bonds maturing 2021 and beyond.

**Underwriters:** Barclays Capital

**Co-Bond Counsel:** Hogan Lovells

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646R62	No	314,190,000	3.250	7,608,791	7,608,791	4,845,000	20,062,581
2018	592646R70 / T94	No	309,345,000	3.500	7,530,059	7,530,059	9,940,000	25,000,119
2019	592646R88	No	299,405,000	4.000	7,318,609	7,318,609	5,250,000	19,887,219
2020	592646R96	No	294,155,000	5.000	7,213,609	7,213,609	7,050,000	21,477,219
2021	592646S20	No	287,105,000	5.000	7,037,359	7,037,359	5,735,000	19,809,719
2022	592646S38	No	281,370,000	5.000	6,893,984	6,893,984	20,200,000	33,987,969
2023	592646S46	No	261,170,000	5.000	6,388,984	6,388,984	13,880,000	26,657,969
2024	592646S53	No	247,290,000	5.000	6,041,984	6,041,984	6,640,000	18,723,969
2025	592646S61 / U27	No	240,650,000	4.000	5,875,984	5,875,984	21,910,000	33,661,969
2026	592646S79 / U35	No	218,740,000	4.000	5,357,534	5,357,534	7,205,000	17,920,069
2027	592646S87	No	211,535,000	5.000	5,203,434	5,203,434	7,515,000	17,921,869
2028	592646S95	No	204,020,000	4.125	5,015,559	5,015,559	12,690,000	22,721,119
2029	592646T29	No	191,330,000	5.000	4,753,828	4,753,828	18,095,000	27,602,656
2030	592646T37 / T78	No	173,235,000	4.375	4,301,453	4,301,453	31,325,000	39,927,906
2031	592646T86 / T45	No	141,910,000	5.000	3,538,188	3,538,188	9,015,000	16,091,375
2032	592646T86 / T45	No	132,895,000	5.000	3,314,725	3,314,725	33,830,000	40,459,450
2033	592646T86 / T45	No	99,065,000	5.000	2,470,888	2,470,888	25,735,000	30,676,775
2034	592646T86 / T45	No	73,330,000	5.000	1,829,425	1,829,425	12,880,000	16,538,850
2035	592646T86 / T45	No	60,450,000	5.000	1,509,338	1,509,338	10,945,000	13,963,675
2036	592646T52	No	49,505,000	5.000	1,237,625	1,237,625	11,485,000	13,960,250
2037	592646T52	No	38,020,000	5.000	950,500	950,500	12,060,000	13,961,000
2038	592646T52	No	25,960,000	5.000	649,000	649,000	12,665,000	13,963,000
2039	592646T52	No	13,295,000	5.000	332,375	332,375	13,295,000	13,959,750
<b>TOTAL</b>					<b>\$102,373,238</b>	<b>\$102,373,238</b>	<b>\$314,190,000</b>	<b>\$518,936,475</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

Series 2010B, dated July 28, 2010

**\$229,005,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2011

**Amount Outstanding:** \$148,085,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** To refund a portion of the Authority's outstanding Bond Series 1998B and 1999A.

**Interest:** Average coupon for the bond issue is 4.985%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable 10/01/20 and thereafter on bonds maturing 2021 and beyond.

**Underwriters:** J.P. Morgan

**Co-Bond Counsel:** Hogan Lovells

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	592646V26	No	148,085,000	5.000	3,685,775	3,685,775	15,955,000	23,326,550
2018	592646V34	No	132,130,000	5.000	3,286,900	3,286,900	16,750,000	23,323,800
2019	592646V42	No	115,380,000	5.000	2,868,150	2,868,150	8,595,000	14,331,300
2020	592646V59 / W66	No	106,785,000	4.0-5.0	2,653,275	2,653,275	9,025,000	14,331,550
2021	592646V67	No	97,760,000	5.000	2,444,000	2,444,000	9,450,000	14,338,000
2022	592646V75	No	88,310,000	5.000	2,207,750	2,207,750	12,085,000	16,500,500
2023	592646V83	No	76,225,000	5.000	1,905,625	1,905,625	10,690,000	14,501,250
2024	592646V91	No	65,535,000	5.000	1,638,375	1,638,375	29,885,000	33,161,750
2025	592646W25	No	35,650,000	5.000	891,250	891,250	17,540,000	19,322,500
2026	592646W33	No	18,110,000	5.000	452,750	452,750	8,835,000	9,740,500
2027	592646W41	No	9,275,000	5.000	231,875	231,875	9,275,000	9,738,750
<b>TOTAL</b>					<b>\$22,265,725</b>	<b>\$22,265,725</b>	<b>\$148,085,000</b>	<b>\$192,616,450</b>



**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE VARIABLE RATE REFUNDING BONDS (SENIOR DEBT)**  
**Series 2010C, dated September 22, 2010**  
**\$170,000,000**

**Denomination:** \$100,000  
**Maturity:** October 1, beginning in 2011  
**Amount Outstanding:** \$149,370,000  
**Ratings:** AA+/A1 (Standard & Poor's)  
Aa1/P-1 (Moody's)  
AA+/F1 (Fitch)  
**Credit Enhancement:** Direct pay Letter of Credit provided by Sumitomo  
**Purpose:** To refund a portion the Authority's outstanding Variable Rate Bonds Series 2003D and 2009A.  
**Interest:** The bonds are repriced weekly, payments of actual plus accrued interest are made each month to the Paying Agent. Currently this issue (C2) is hedged with a interest rate swap.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.  
**Tax Status:** 2010C-1, Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.  
2010C-2, Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

**Underwriters:** Barclays Capital  
**Co-Bond Counsel:** Squire Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%) 1/	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646W90 / X24	No	149,370,000	4.0-4.099	3,033,643	3,033,643	3,830,000	9,897,286
2018	592646W90 / X24	No	145,540,000	4.0-4.099	2,956,174	2,956,174	4,035,000	9,947,348
2019	592646W90 / X24	No	141,505,000	4.0-4.099	2,874,566	2,874,566	4,250,000	9,999,132
2020	592646W90 / X24	No	137,255,000	4.0-4.099	2,788,613	2,788,613	4,475,000	10,052,226
2021	592646W90 / X24	No	132,780,000	4.0-4.099	2,698,111	2,698,111	4,695,000	10,091,221
2022	592646W90 / X24	No	128,085,000	4.0-4.099	2,603,161	2,603,161	4,950,000	10,156,322
2023	592646W90 / X24	No	123,135,000	4.0-4.099	2,503,060	2,503,060	5,205,000	10,211,120
2024	592646W90 / X24	No	117,930,000	4.0-4.099	2,397,806	2,397,806	5,470,000	10,265,613
2025	592646W90 / X24	No	112,460,000	4.0-4.099	2,287,196	2,287,196	5,740,000	10,314,392
2026	592646W90 / X24	No	106,720,000	4.0-4.099	2,171,127	2,171,127	6,035,000	10,377,253
2027	592646W90 / X24	No	100,685,000	4.0-4.099	2,049,097	2,049,097	6,370,000	10,468,195
2028	592646W90 / X24	No	94,315,000	4.0-4.099	1,920,302	1,920,302	6,680,000	10,520,603
2029	592646W90 / X24	No	87,635,000	4.0-4.099	1,785,239	1,785,239	7,025,000	10,595,478
2030	592646W90 / X24	No	80,610,000	4.0-4.099	1,643,204	1,643,204	7,400,000	10,686,409
2031	592646W90 / X24	No	73,210,000	4.0-4.099	1,493,596	1,493,596	7,785,000	10,772,191
2032	592646W90 / X24	No	65,425,000	4.0-4.099	1,336,208	1,336,208	8,175,000	10,847,415
2033	592646W90 / X24	No	57,250,000	4.0-4.099	1,170,938	1,170,938	8,595,000	10,936,876
2034	592646X24	No	48,655,000	4.099	997,184	997,184	3,925,000	5,919,368
2035	592646X24	No	44,730,000	4.099	916,741	916,741	7,570,000	9,403,483
2036	592646X24	No	37,160,000	4.099	761,594	761,594	8,640,000	10,163,188
2037	592646X24	No	28,520,000	4.099	584,517	584,517	9,060,000	10,229,035
2038	592646X24	No	19,460,000	4.099	398,833	398,833	9,500,000	10,297,665
2039	592646X24	No	9,960,000	4.099	204,130	204,130	9,960,000	10,368,260
<b>TOTAL</b>					<b>\$41,575,040</b>	<b>\$41,575,040</b>	<b>\$149,370,000</b>	<b>\$232,520,080</b>

1/ The interest rate actually paid fluctuates with the market.  
The estimates above assume an average rate of 4.000% (C1) and 4.099% (C2) throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE VARIABLE RATE BONDS (SENIOR DEBT)**  
**Series 2010D, dated September 22, 2010**  
**\$170,000,000**

**Denomination:** \$100,000  
**Maturity:** October 1, beginning in 2011  
**Amount Outstanding:** \$152,310,000  
**Ratings:** Not Rated  
**Credit Enhancement:** Direct Purchase Index Floaters with Wells Fargo Bank.  
**Purpose:** To refund a portion of the Authority's outstanding Airport System Revenue Commercial Paper Notes, Series One.  
To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.  
**Interest:** Libor Index Rate. The bonds are repriced weekly, payments of actual plus accrued interest are made each month to the Paying Agent. Currently this issue is hedged with a interest rate swap.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.  
**Tax Status:** Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

**Underwriters:** Wells Fargo  
**Co-Bond Counsel:** Hogan Lovells  
Lewis, Munday, Harrell & Chambliss  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%) 1/	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592646X57	No	152,310,000	4.112	3,131,494	3,131,494	3,470,000	9,732,987
2018	592646X57	No	148,840,000	4.112	3,060,150	3,060,150	3,640,000	9,760,301
2019	592646X57	No	145,200,000	4.112	2,985,312	2,985,312	3,820,000	9,790,624
2020	592646X57	No	141,380,000	4.112	2,906,773	2,906,773	4,010,000	9,823,546
2021	592646X57	No	137,370,000	4.112	2,824,327	2,824,327	4,205,000	9,853,654
2022	592646X57	No	133,165,000	4.112	2,737,872	2,737,872	4,410,000	9,885,745
2023	592646X57	No	128,755,000	4.112	2,647,203	2,647,203	4,625,000	9,919,406
2024	592646X57	No	124,130,000	4.112	2,552,113	2,552,113	4,850,000	9,954,226
2025	592646X57	No	119,280,000	4.112	2,452,397	2,452,397	5,085,000	9,989,794
2026	592646X57	No	114,195,000	4.112	2,347,849	2,347,849	5,335,000	10,030,698
2027	592646X57	No	108,860,000	4.112	2,238,162	2,238,162	5,595,000	10,071,323
2028	592646X57	No	103,265,000	4.112	2,123,128	2,123,128	5,870,000	10,116,257
2029	592646X57	No	97,395,000	4.112	2,002,441	2,002,441	6,160,000	10,164,882
2030	592646X57	No	91,235,000	4.112	1,875,792	1,875,792	6,460,000	10,211,583
2031	592646X57	No	84,775,000	4.112	1,742,974	1,742,974	6,775,000	10,260,948
2032	592646X57	No	78,000,000	4.112	1,603,680	1,603,680	7,105,000	10,312,360
2033	592646X57	No	70,895,000	4.112	1,457,601	1,457,601	7,455,000	10,370,202
2034	592646X57	No	63,440,000	4.112	1,304,326	1,304,326	7,815,000	10,423,653
2035	592646X57	No	55,625,000	4.112	1,143,650	1,143,650	8,200,000	10,487,300
2036	592646X57	No	47,425,000	4.112	975,058	975,058	8,600,000	10,550,116
2037	592646X57	No	38,825,000	4.112	798,242	798,242	9,025,000	10,621,484
2038	592646X57	No	29,800,000	4.112	612,688	612,688	9,465,000	10,690,376
2039	592646X57	No	20,335,000	4.112	418,088	418,088	9,925,000	10,761,175
2040	592646X57	No	10,410,000	4.112	214,030	214,030	10,410,000	10,838,059
<b>TOTAL</b>					<b>\$46,155,350</b>	<b>\$46,155,350</b>	<b>\$152,310,000</b>	<b>\$244,620,699</b>

1/ The interest rate actually paid fluctuates with the market.  
The estimates above assume an average rate of 4.112% throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**  
**Series 2010F-1, dated November 17, 2010**  
**\$61,820,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2020  
**Amount Outstanding:** \$61,820,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** To refund a portion of the Authority's outstanding Bond Series 2004C, 2005A, 2006A and 2007A.  
**Interest:** Average coupon for the bond issue is 4.961%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.  
**Tax Status:** Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Callable 10/01/20 and thereafter on bonds maturing 2024 and beyond.

**Underwriters:** Barclays Capital  
J.P. Morgan  
Loop Capital Markets, LLC  
**Co-Bond Counsel:** Hogan Lovells  
Lewis, Munday, Harrell & Chambliss  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			61,820,000		1,538,469	1,538,469	0	3,076,938
2018			61,820,000		1,538,469	1,538,469	0	3,076,938
2019			61,820,000		1,538,469	1,538,469	0	3,076,938
2020	592646X73	No	61,820,000	5.000	1,538,469	1,538,469	15,610,000	18,686,938
2021	592646X81	No	46,210,000	5.000	1,148,219	1,148,219	14,310,000	16,606,438
2022			31,900,000		790,469	790,469	0	1,580,938
2023			31,900,000		790,469	790,469	0	1,580,938
2024	592646Y49	No	31,900,000	5.000	790,469	790,469	4,805,000	6,385,938
2025			27,095,000		670,344	670,344	0	1,340,688
2026	592646X99	No	27,095,000	5.000	670,344	670,344	5,410,000	6,750,688
2027			21,685,000		535,094	535,094	0	1,070,188
2028			21,685,000		535,094	535,094	0	1,070,188
2029			21,685,000		535,094	535,094	0	1,070,188
2030	592646Y23	No	21,685,000	5.000	535,094	535,094	8,435,000	9,505,188
2031	592646Y56 / Y31	No	13,250,000	4.375-5.000	324,219	324,219	13,250,000	13,898,438
<b>TOTAL</b>					<b>\$13,478,781</b>	<b>\$13,478,781</b>	<b>\$61,820,000</b>	<b>\$88,777,563</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2011A, dated September 21, 2011**

**\$233,635,000**

**Denomination:** \$100,000  
or any multiple of \$5,000 in excess.

**Underwriters:** RBC Capital Markets  
**Co-Bond Counsel:** Squire Patton Boggs

**Maturity:** October 1, beginning in 2012

**Amount Issued:** \$190,500,000

**Trustee & Paying Agent:** M&T Bank

**Ratings:** AAA/A-1+ (Standard & Poor's)  
Aa1/P-1 (Moody's)  
AAA/F1+ (Fitch)

**Credit Enhancement:** Direct pay Letter of Credit provided by RBC

**Purpose:** To refund a portion of the outstanding Series One Commercial Paper Notes and a portion of the Series 2002C and all outstanding 2009A Bonds, Fund Capitalized Interest on Series 2011A and certain outstanding bonds, pay cost of issuance of the Series 2011A bonds To finance a portion of the costs of certain capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.

**Interest:** The bonds are repriced weekly, payments of actual plus accrued interest are made each month to the Paying Agent. Currently this issue is hedged with a interest rate swap.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592647CQ2 / CS8 / CU3	No	190,500,000	3.862-4.445	3,821,654	3,821,654	10,480,000	18,123,309
2018	592647CQ2 / CS8 / CU3	No	180,020,000	3.862-4.445	3,601,923	3,601,923	10,955,000	18,158,846
2019	592647CQ2 / CS8 / CU3	No	169,065,000	3.862-4.445	3,372,140	3,372,140	11,465,000	18,209,279
2020	592647CQ2 / CS8 / CU3	No	157,600,000	3.862-4.445	3,131,586	3,131,586	11,995,000	18,258,171
2021	592647CQ2 / CS8 / CU3	No	145,605,000	3.862-4.445	2,879,831	2,879,831	12,560,000	18,319,661
2022	592647CQ2 / CU3	No	133,045,000	3.862-4.445	2,616,143	2,616,143	6,430,000	11,662,287
2023	592647CQ2 / CU3	No	126,615,000	3.862-4.445	2,489,349	2,489,349	6,715,000	11,693,699
2024	592647CQ2 / CU3	No	119,900,000	3.862-4.445	2,356,922	2,356,922	7,025,000	11,738,844
2025	592647CQ2 / CU3	No	112,875,000	3.862-4.445	2,218,372	2,218,372	7,340,000	11,776,743
2026	592647CQ2 / CU3	No	105,535,000	3.862-4.445	2,073,603	2,073,603	7,685,000	11,832,205
2027	592647CQ2 / CU3	No	97,850,000	3.862-4.445	1,922,018	1,922,018	8,040,000	11,884,035
2028	592647CQ2 / CU3	No	89,810,000	3.862-4.445	1,763,424	1,763,424	8,415,000	11,941,847
2029	592647CQ2 / CU3	No	81,395,000	3.862-4.445	1,597,428	1,597,428	8,820,000	12,014,857
2030	592647CQ2 / CU3	No	72,575,000	3.862-4.445	1,423,441	1,423,441	9,240,000	12,086,881
2031	592647CQ2 / CU3	No	63,335,000	3.862-4.445	1,241,165	1,241,165	9,670,000	12,152,330
2032	592647CQ2 / CU3	No	53,665,000	3.862-4.445	1,050,402	1,050,402	10,130,000	12,230,805
2033	592647CQ2 / CU3	No	43,535,000	3.862-4.445	850,556	850,556	10,615,000	12,316,111
2034	592647CQ2 / CU3	No	32,920,000	3.862-4.445	641,136	641,136	11,125,000	12,407,272
2035	592647CQ2 / CU3	No	21,795,000	3.862-4.445	421,655	421,655	4,160,000	5,003,311
2036	592647CQ2	No	17,635,000	3.862-4.445	340,532	340,532	3,660,000	4,341,064
2037	592647CQ2	No	13,975,000	3.862-4.445	269,857	269,857	3,835,000	4,374,715
2038	592647CQ2	No	10,140,000	3.862-4.445	195,803	195,803	4,020,000	4,411,607
2039	592647CQ2	No	6,120,000	3.862-4.445	118,177	118,177	6,120,000	6,356,354
<b>TOTAL</b>					<b>\$40,397,116</b>	<b>\$40,397,116</b>	<b>\$190,500,000</b>	<b>\$271,294,233</b>

1/ The interest rate actually paid fluctuates with the market.

The estimates above assume an average rate of 3.862% (A1), 4.445% (A2) and 4.099% (A3) throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2011B, dated September 21, 2011**

**\$207,640,000**

**Denomination:** \$100,000  
or any multiple of \$5,000 in excess.

**Maturity:** October 1, beginning in 2012

**Amount Outstanding:** \$147,470,000

**Ratings:** Not Rated

**Credit Enhancement:** Direct Purchase Index Floaters with PNC.  
portion of the

**Purpose:** costs of certain

**Interest:** Libor Index Rate. The bonds are repriced weekly, payments of actual plus accrued interest are made each month to the  
Paying Agent. Replaced by PNC Index Floater in October 2014.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable in whole or part on any business day at the principal amount plus accrued interest.

**Underwriters:** PNC

**Co-Bond Counsel:** Hogan Lovells  
Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017		No	147,470,000	4.000	2,949,400	2,949,400	13,755,000	19,653,800
2018		No	133,715,000	4.000	2,674,300	2,674,300	14,400,000	19,748,600
2019		No	119,315,000	4.000	2,386,300	2,386,300	15,070,000	19,842,600
2020		No	104,245,000	4.000	2,084,900	2,084,900	15,770,000	19,939,800
2021		No	88,475,000	4.000	1,769,500	1,769,500	16,500,000	20,039,000
2022		No	71,975,000	4.000	1,439,500	1,439,500	2,280,000	5,159,000
2023		No	69,695,000	4.000	1,393,900	1,393,900	2,385,000	5,172,800
2024		No	67,310,000	4.000	1,346,200	1,346,200	2,495,000	5,187,400
2025		No	64,815,000	4.000	1,296,300	1,296,300	2,610,000	5,202,600
2026		No	62,205,000	4.000	1,244,100	1,244,100	2,725,000	5,213,200
2027		No	59,480,000	4.000	1,189,600	1,189,600	2,850,000	5,229,200
2028		No	56,630,000	4.000	1,132,600	1,132,600	2,980,000	5,245,200
2029		No	53,650,000	4.000	1,073,000	1,073,000	3,115,000	5,261,000
2030		No	50,535,000	4.000	1,010,700	1,010,700	3,260,000	5,281,400
2031		No	47,275,000	4.000	945,500	945,500	3,405,000	5,296,000
2032		No	43,870,000	4.000	877,400	877,400	3,560,000	5,314,800
2033		No	40,310,000	4.000	806,200	806,200	3,725,000	5,337,400
2034		No	36,585,000	4.000	731,700	731,700	3,895,000	5,358,400
2035		No	32,690,000	4.000	653,800	653,800	4,070,000	5,377,600
2036		No	28,620,000	4.000	572,400	572,400	4,255,000	5,399,800
2037		No	24,365,000	4.000	487,300	487,300	4,450,000	5,424,600
2038		No	19,915,000	4.000	398,300	398,300	4,650,000	5,446,600
2039		No	15,265,000	4.000	305,300	305,300	4,865,000	5,475,600
2040		No	10,400,000	4.000	208,000	208,000	5,085,000	5,501,000
2041		No	5,315,000	4.000	106,300	106,300	5,315,000	5,527,600
<b>TOTAL</b>					<b>\$29,082,500</b>	<b>\$29,082,500</b>	<b>\$147,470,000</b>	<b>\$205,635,000</b>

1/

The interest rate actually paid fluctuates with the market. The interest rate on December 31, 2014 was 0.442%.  
The estimates above assume an average rate of 4.00% throughout the remaining life of the notes.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2011C, dated September 29, 2011**

**\$185,390,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2012

**Amount Outstanding:** \$147,730,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** (i) refund all of the Airports Authority's outstanding Airport System Revenue and Refunding Bonds, Series 1998B (ii) refund a portion of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001A, (iii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service reserve requirement for the series 2011C Bonds, the Series 2011D Bonds and any other Common Reserve Bonds, and (iv) pay costs of issuing the Series 2011C Bonds.

**Interest:** Average coupon for the bond issue is 4.992%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable 10/01/21 and thereafter on bonds maturing 2022 and beyond.

**Underwriters:** JP Morgan

**Co-Bond Counsel:** Hogan Lovells US, LLP

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	592646Z63	No	147,730,000	4.000	3,651,200	3,651,200	8,410,000	15,712,400
2018	592646Z71	No	139,320,000	5.000	3,483,000	3,483,000	8,745,000	15,711,000
2019	592646Z89	No	130,575,000	5.000	3,264,375	3,264,375	9,185,000	15,713,750
2020	592646Z97	No	121,390,000	5.000	3,034,750	3,034,750	9,640,000	15,709,500
2021	5926462A0	No	111,750,000	5.000	2,793,750	2,793,750	10,125,000	15,712,500
2022	5926462B8	No	101,625,000	5.000	2,540,625	2,540,625	10,630,000	15,711,250
2023	5926462C6	No	90,995,000	5.000	2,274,875	2,274,875	11,160,000	15,709,750
2024	5926462D4	No	79,835,000	5.000	1,995,875	1,995,875	11,715,000	15,706,750
2025	592646200	No	68,120,000	5.000	1,703,000	1,703,000	12,305,000	15,711,000
2026	5926462F9	No	55,815,000	5.000	1,395,375	1,395,375	22,220,000	25,010,750
2027	5926462G7	No	33,595,000	5.000	839,875	839,875	23,335,000	25,014,750
2028	5926462H5	No	10,260,000	5.000	256,500	256,500	10,260,000	10,773,000
<b>TOTAL</b>					<b>\$27,233,200</b>	<b>\$27,233,200</b>	<b>\$147,730,000</b>	<b>\$202,196,400</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2011D, dated September 29, 2011**

**\$10,385,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2012

**Amount Outstanding:** \$8,440,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** (i) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001B, (ii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service requirement for the Series 2011C Bonds, the Series 2011D Bonds, and any other Common Reserve Bonds, and (iii) pay costs of issuing the Series 2011D Bonds.

**Interest:** Average coupon for the bond issue is 4.406%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable 10/01/21 and thereafter on bonds maturing 2022 and beyond.

**Underwriters:** JP Morgan

**Co-Bond Counsel:** Hogan Lovells US, LLP

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	5926462P7	No	8,440,000	4.000	179,063	179,063	420,000	778,125
2018	5926462Q5	No	8,020,000	3.000	170,663	170,663	435,000	776,325
2019	5926462R3	No	7,585,000	4.000	164,138	164,138	455,000	783,275
2020	5926462S1	No	7,130,000	3.250	155,038	155,038	470,000	780,075
2021	5926462T9	No	6,660,000	4.000	147,400	147,400	485,000	779,800
2022	5926462U6	No	6,175,000	4.250	137,700	137,700	505,000	780,400
2023	5926462V4	No	5,670,000	4.250	126,969	126,969	525,000	778,938
2024	5926462W2	No	5,145,000	4.500	115,813	115,813	550,000	781,625
2025	5926462X0	No	4,595,000	4.500	103,438	103,438	575,000	781,875
2026	5926462Y8	No	4,020,000	4.000	90,500	90,500	600,000	781,000
2027	5926462Z5	No	3,420,000	5.000	78,500	78,500	625,000	782,000
2028	5926463A9	No	2,795,000	5.000	62,875	62,875	655,000	780,750
2029	5926463B7	No	2,140,000	4.000	46,500	46,500	690,000	783,000
2030	5926463C5	No	1,450,000	4.000	32,700	32,700	710,000	775,400
2031	5926463D3	No	740,000	5.000	18,500	18,500	740,000	777,000
<b>TOTAL</b>					<b>\$1,629,794</b>	<b>\$1,629,794</b>	<b>\$8,440,000</b>	<b>\$11,699,588</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2012A, dated July 3, 2012**

**\$291,035,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2016

**Amount Outstanding:** \$287,960,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** (i) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2001A, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2002A, (iii) refund all of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2002D, (iv) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service reserve requirement for the Series 2012A-B Bonds and any other Common Reserve Bonds, and (v) pay costs of issuing the Series 2012A Bonds.

**Interest:** Average coupon for the bond issue is 4.892%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable 10/01/22 and thereafter on bonds maturing 2023 and beyond.

**Underwriters:** Barclays Capital

**Co-Bond Counsel:** Hogan Lovells US, LLP

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	5926463Y7 / 3H4	No	287,960,000	3.00-5.00	7,068,016	7,068,016	10,180,000	24,316,031
2018	5926463Z4 / 3J0	No	277,780,000	3.00-5.00	6,833,516	6,833,516	10,650,000	24,317,031
2019	5926464A8 / 3K7	No	267,130,000	3.00-5.00	6,569,116	6,569,116	11,180,000	24,318,231
2020	5926464B6 / 3L5	No	255,950,000	3.00-5.00	6,290,616	6,290,616	11,740,000	24,321,231
2021	5926464C4 / 3M3	No	244,210,000	3.00-5.00	6,002,566	6,002,566	12,315,000	24,320,131
2022	5926464D2 / 3N1	No	231,895,000	3.00-5.00	5,695,441	5,695,441	12,925,000	24,315,881
2023	5926463P6	No	218,970,000	5.000	5,382,266	5,382,266	13,555,000	24,319,531
2024	5926463Q4	No	205,415,000	5.000	5,043,391	5,043,391	14,230,000	24,316,781
2025	5926463R2	No	191,185,000	5.000	4,687,641	4,687,641	14,945,000	24,320,281
2026	5926463S0	No	176,240,000	5.000	4,314,016	4,314,016	15,695,000	24,323,031
2027	5926464E0	No	160,545,000	5.000	3,921,641	3,921,641	16,475,000	24,318,281
2028	5926463T8	No	144,070,000	5.000	3,509,766	3,509,766	28,550,000	35,569,531
2029	5926463U5	No	115,520,000	5.000	2,796,016	2,796,016	29,970,000	35,562,031
2030	5926463V3	No	85,550,000	5.000	2,046,766	2,046,766	31,480,000	35,573,531
2031	5926463W1	No	54,070,000	5.000	1,259,766	1,259,766	33,045,000	35,564,531
2032	5926464F7	No	21,025,000	4.125	433,641	433,641	21,025,000	21,892,281
<b>TOTAL</b>					<b>\$71,854,175</b>	<b>\$71,854,175</b>	<b>\$287,960,000</b>	<b>\$431,668,350</b>



**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2012B, dated July 3, 2012**

**\$20,790,000**

**Denomination:** \$5,000

**Maturity:** October 1, beginning in 2013

**Amount Outstanding:** \$10,745,000

**Ratings:** AA- (Standard & Poor's)

Aa3 (Moody's)

AA- (Fitch)

**Credit Enhancement:** None

**Purpose:** (i) refund a portion of the Airports Authority's outstanding Airport System Revenue Refunding Bonds, Series 2003B, (ii) fund a deposit to the Common Reserve Account in the Debt Service Reserve Fund to satisfy a portion of the debt service requirement for the Series 2012A-B Bonds and any other Common Reserve Bonds, and (iii) pay costs of issuing the Series 2012B Bonds.

**Interest:** Average coupon for the bond issue is 4.843%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** None

**Underwriters:** Barclays Capital

**Co-Bond Counsel:** Hogan Lovells US, LLP

Lewis, Munday, Harrell & Chambliss

**Trustee & Paying Agent:** M&T Bank

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	5926464J9	No	10,745,000	4.000	251,475	251,475	3,430,000	3,932,950
2018	5926464K6	No	7,315,000	5.000	182,875	182,875	3,570,000	3,935,750
2019	5926464L4	No	3,745,000	5.000	93,625	93,625	3,745,000	3,932,250
<b>TOTAL</b>					<b>\$527,975</b>	<b>\$527,975</b>	<b>\$10,745,000</b>	<b>\$11,800,950</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE AND REFUNDING BONDS (SENIOR DEBT)**

Series 2013A, dated July 11, 2013

\$207,205,000

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2018  
**Amount Outstanding:** \$207,205,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None

**Underwriters:** Siebert Brandford Shank & Co., LLC  
Wells Fargo Securities  
**Co-Bond Counsel:** Hogan Lovells US LLP  
Lewis, Munday, Harrell & Chambliss  
**Trustee & Paying Agent:** M&T Bank

**Purpose:** Proceeds of the Series 2013A Bonds, will be used to (1) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (2) refund all of the Series 2003A Bonds, and (3) pay costs of issuing the Series 2013A Bonds.

**Interest:** Average coupon for the bond issue is 4.994%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.

**Tax Status:** Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.

**Call Provisions:** Callable 10/1/23 and thereafter on bonds maturing on 10/1/24 and beyond

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			207,205,000		5,150,625	5,150,625	0	10,301,250
2018	5926464W0	No	207,205,000	4.000	5,150,625	5,150,625	4,110,000	14,411,250
2019	5926464X8	No	203,095,000	5.000	5,068,425	5,068,425	7,435,000	17,571,850
2020	5926466B4 / 4Y6	No	195,660,000	4.00-5.00	4,882,550	4,882,550	7,805,000	17,570,100
2021	5926464Z3	No	187,855,000	5.000	4,696,375	4,696,375	8,180,000	17,572,750
2022	5926465A7	No	179,675,000	5.000	4,491,875	4,491,875	8,585,000	17,568,750
2023	5926465B5	No	171,090,000	5.000	4,277,250	4,277,250	9,025,000	17,579,500
2024	5926465C3	No	162,065,000	5.000	4,051,625	4,051,625	9,465,000	17,568,250
2025	5926465D1	No	152,600,000	5.000	3,815,000	3,815,000	9,940,000	17,570,000
2026	5926465E9	No	142,660,000	5.000	3,566,500	3,566,500	10,435,000	17,568,000
2027	5926465F6	No	132,225,000	5.000	3,305,625	3,305,625	10,965,000	17,576,250
2028	5926465G4	No	121,260,000	5.000	3,031,500	3,031,500	11,510,000	17,573,000
2029	5926465H2	No	109,750,000	5.000	2,743,750	2,743,750	12,085,000	17,572,500
2030	5926465J8	No	97,665,000	5.000	2,441,625	2,441,625	12,690,000	17,573,250
2031	5926465K5	No	84,975,000	5.000	2,124,375	2,124,375	13,325,000	17,573,750
2032	5926465L3	No	71,650,000	5.000	1,791,250	1,791,250	13,995,000	17,577,500
2033	5926465M1	No	57,655,000	5.000	1,441,375	1,441,375	14,695,000	17,577,750
2034	5926465N9	No	42,960,000	5.000	1,074,000	1,074,000	3,415,000	5,563,000
2035	5926465N9	No	39,545,000	5.000	988,625	988,625	3,585,000	5,562,250
2036	5926465N9	No	35,960,000	5.000	899,000	899,000	3,765,000	5,563,000
2037	5926465N9	No	32,195,000	5.000	804,875	804,875	3,955,000	5,564,750
2038	5926465N9	No	28,240,000	5.000	706,000	706,000	4,150,000	5,562,000
2039	5926465P4	No	24,090,000	5.000	602,250	602,250	4,360,000	5,564,500
2040	5926465P4	No	19,730,000	5.000	493,250	493,250	4,580,000	5,566,500
2041	5926465P4	No	15,150,000	5.000	378,750	378,750	4,805,000	5,562,500
2042	5926465P4	No	10,345,000	5.000	258,625	258,625	5,045,000	5,562,250
2043	5926465P4	No	5,300,000	5.000	132,500	132,500	5,300,000	5,565,000
<b>TOTAL</b>					<b>\$68,368,225</b>	<b>\$68,368,225</b>	<b>\$207,205,000</b>	<b>\$343,941,450</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

**Series 2013B, dated July 11, 2013**

**\$27,405,000**

<b>Denomination:</b> \$5,000	<b>Underwriters:</b> Siebert Brandford Shank & Co., LLC Wells Fargo Securities
<b>Maturity:</b> October 1, beginning in 2016	<b>Co-Bond Counsel:</b> Hogan Lovells US LLP Lewis, Munday, Harrell & Chambliss
<b>Amount Outstanding:</b> \$24,850,000	<b>Trustee &amp; Paying Agent:</b> M&T Bank
<b>Ratings:</b> AA- (Standard & Poor's) Aa3 (Moody's) AA- (Fitch)	
<b>Credit Enhancement:</b> None	
<b>Purpose:</b> Proceeds of the Series 2013B Bonds, will be used to (1) refund all of the Series 2003C Bonds, and (2) pay costs of issuing the Series 2013B Bonds.	
<b>Interest:</b> Average coupon for the bond issue is 3.407%. Individual bonds bear interest as indicated below.	
<b>Funding:</b> Payable from and secured by a pledge of Net Revenues of the Authority.	
<b>Tax Status:</b> Taxable Federal, tax exempt Virginia and D.C.	
<b>Call Provisions:</b> Optional Redemption prior to maturity, at any time, at the Make-Whole Redemption Price	

<b>Year of Maturity</b>	<b>CUSIP Number</b>	<b>Bonds Insured</b>	<b>Bonds Outstanding</b>	<b>Interest Rate (%)</b>	<b>Interest Due 04/01</b>	<b>Interest Due 10/01</b>	<b>Principal Due 10/01</b>	<b>Total Debt Service</b>
2017	5926465U3	No	24,850,000	2.207	389,469	389,469	3,705,000	4,483,938
2018	5926465V1	No	21,145,000	2.557	348,584	348,584	3,785,000	4,482,168
2019	5926465W9	No	17,360,000	2.997	300,193	300,193	3,875,000	4,475,386
2020	5926465X7	No	13,485,000	3.297	242,126	242,126	3,995,000	4,479,252
2021	5926465Y5	No	9,490,000	3.579	176,269	176,269	4,130,000	4,482,537
2022	5926465Z2	No	5,360,000	3.779	102,362	102,362	4,275,000	4,479,724
2023	5926466A6	No	1,085,000	3.979	21,586	21,586	1,085,000	1,128,172
2024								
2025								
<b>TOTAL</b>					<b>\$1,580,589</b>	<b>\$1,580,589</b>	<b>\$24,850,000</b>	<b>\$28,011,178</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

Series 2013C, dated July 11, 2013

**\$11,005,000**

<p><b>Denomination:</b> \$5,000</p> <p><b>Maturity:</b> October 1, beginning in 2020</p> <p><b>Amount Outstanding:</b> \$11,005,000</p> <p><b>Ratings:</b> AA- (Standard &amp; Poor's) Aa3 (Moody's) AA- (Fitch)</p> <p><b>Credit Enhancement:</b> None</p> <p><b>Purpose:</b> Proceeds of the Series 2013C Bonds, will be used to (1) refund all of the Series 2004A Bonds, and (3) pay costs of issuing the Series 2013C Bonds.</p> <p><b>Interest:</b> Average coupon for the bond issue is 4.840%. Individual bonds bear interest as indicated below.</p> <p><b>Funding:</b> Payable from and secured by a pledge of Net Revenues of the Authority.</p> <p><b>Tax Status:</b> Tax exempt Federal, Virginia and D.C.</p> <p><b>Call Provisions:</b> None</p>	<p><b>Underwriters:</b> Siebert Brandford Shank &amp; Co., LLC Wells Fargo Securities</p> <p><b>Co-Bond Counsel:</b> Hogan Lovells US LLP Lewis, Munday, Harrell &amp; Chambliss</p> <p><b>Trustee &amp; Paying Agent:</b> M&amp;T Bank</p>
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Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017		No	11,005,000		264,125	264,125	0	528,250
2018		No	11,005,000		264,125	264,125	0	528,250
2019		No	11,005,000		264,125	264,125	0	528,250
2020	5926465Q2 / 6C2	No	11,005,000	3.00-5.00	264,125	264,125	3,725,000	4,253,250
2021	5926465R0	No	7,280,000	5.000	182,000	182,000	3,750,000	4,114,000
2022	5926465S8	No	3,530,000	5.000	88,250	88,250	3,530,000	3,706,500
<b>TOTAL</b>					<b>\$1,326,750</b>	<b>\$1,326,750</b>	<b>\$11,005,000</b>	<b>\$13,658,500</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

Series 2014A, dated July 3, 2014

**\$504,090,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2015  
**Amount Outstanding:** \$504,090,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** Proceeds of the Series 2014A Bonds, along with other available funds, will be used to (i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Airports Authority's outstanding Airport System Revenue Bonds, Series 2004B and Airport System Revenue Refunding Bonds, Series 2004C-1, and a portion of the Airports Authority's Airport System Revenue Refunding Bonds, Series 2004C-2 and Series 2004D, and (iii) pay costs of issuing the Series 2014A Bonds  
**Interest:** Average coupon for the bond issue is 4.794%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority.  
**Tax Status:** Tax-exempt  
**Call Provisions:** Callable 10/1/24 and thereafter on bonds maturing on 10/1/25 and beyond

**Underwriters:** Bank of America Merrill Lynch, Citigroup  
**Bond Counsel:** Squire Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	5926466F5	No	504,090,000	5.000	12,016,725	12,016,725	21,655,000	45,688,450
2018	5926467B3 / 6G3	No	482,435,000	2.00-5.00	11,475,350	11,475,350	25,730,000	48,680,700
2019	5926466H1	No	456,705,000	5.000	10,858,350	10,858,350	26,965,000	48,681,700
2020	5926467C1 / 6J7	No	429,740,000	3.00-5.00	10,184,225	10,184,225	17,185,000	37,553,450
2021	5926466K4	No	412,555,000	5.000	9,823,500	9,823,500	15,060,000	34,707,000
2022	5926466L2	No	397,495,000	3.000	9,447,000	9,447,000	31,125,000	50,019,000
2023	5926467D9 / 6M0	No	366,370,000	3.00-5.00	8,980,125	8,980,125	32,055,000	50,015,250
2024	5926466N8	No	334,315,000	5.000	8,188,750	8,188,750	28,635,000	45,012,500
2025	5926467E7 / 6P3	No	305,680,000	3.00-5.00	7,472,875	7,472,875	12,575,000	27,520,750
2026	5926466Q1	No	293,105,000	5.000	7,168,500	7,168,500	12,405,000	26,742,000
2027	5926466R9	No	280,700,000	5.000	6,858,375	6,858,375	37,445,000	51,161,750
2028	5926466S7	No	243,255,000	5.000	5,922,250	5,922,250	48,360,000	60,204,500
2029	5926466T5	No	194,895,000	5.000	4,713,250	4,713,250	67,885,000	77,311,500
2030	5926466U2	No	127,010,000	5.000	3,016,125	3,016,125	58,405,000	64,437,250
2031	5926466V0	No	68,605,000	5.000	1,556,000	1,556,000	3,655,000	6,767,000
2032	5926466W8	No	64,950,000	5.000	1,464,625	1,464,625	3,835,000	6,764,250
2033	5926466X6	No	61,115,000	4.000	1,368,750	1,368,750	4,030,000	6,767,500
2034	5926466Y4	No	57,085,000	4.000	1,288,150	1,288,150	4,190,000	6,766,300
2035	5926466Z1	No	52,895,000	4.000	1,204,350	1,204,350	4,360,000	6,768,700
2036	5926466Z1	No	48,535,000	4.000	1,117,150	1,117,150	4,530,000	6,764,300
2037	5926466Z1	No	44,005,000	4.000	1,026,550	1,026,550	4,715,000	6,768,100
2038	5926466Z1	No	39,290,000	4.000	932,250	932,250	4,900,000	6,764,500
2039	5926466Z1	No	34,390,000	4.000	834,250	834,250	5,100,000	6,768,500
2040	5926467A5	No	29,290,000	5.000	732,250	732,250	5,300,000	6,764,500
2041	5926467A5	No	23,990,000	5.000	599,750	599,750	5,565,000	6,764,500
2042	5926467A5	No	18,425,000	5.000	460,625	460,625	5,845,000	6,766,250
2043	5926467A5	No	12,580,000	5.000	314,500	314,500	6,135,000	6,764,000
2044	5926467A5	No	6,445,000	5.000	161,125	161,125	6,445,000	6,767,250
<b>TOTAL</b>					<b>\$129,185,725</b>	<b>\$129,185,725</b>	<b>\$504,090,000</b>	<b>\$762,461,450</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**  
**Series 2015A, dated January 29, 2015**  
**\$163,780,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2033  
**Amount Outstanding:** \$163,780,000  
**Ratings:** AA- (Standard & Poor's)  
n/a (Moody's)  
n/a (Fitch)  
**Credit Enhancement:** None  
**Purpose:** To current refund certain outstanding Series 2006A and Series 2006B Bonds that were tendered  
**Interest:** Average coupon for the bond issue is 5.000%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority  
**Tax Status:** Tax-exempt Federal but subject to AMT, tax exempt Virginia and DC.  
**Call Provisions:** Callable 10/1/24 and thereafter on bonds maturing 10/1/25 and beyond.

**Underwriters:** Citigroup (Private Placement)  
**Bond Counsel:** Squires Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			163,780,000		4,094,500	4,094,500	0	8,189,000
2018			163,780,000		4,094,500	4,094,500	0	8,189,000
2019			163,780,000		4,094,500	4,094,500	0	8,189,000
2020			163,780,000		4,094,500	4,094,500	0	8,189,000
2021			163,780,000		4,094,500	4,094,500	0	8,189,000
2022			163,780,000		4,094,500	4,094,500	0	8,189,000
2023			163,780,000		4,094,500	4,094,500	0	8,189,000
2024			163,780,000		4,094,500	4,094,500	0	8,189,000
2025			163,780,000		4,094,500	4,094,500	0	8,189,000
2026			163,780,000		4,094,500	4,094,500	0	8,189,000
2027			163,780,000		4,094,500	4,094,500	0	8,189,000
2028			163,780,000		4,094,500	4,094,500	0	8,189,000
2029			163,780,000		4,094,500	4,094,500	0	8,189,000
2030			163,780,000		4,094,500	4,094,500	0	8,189,000
2031			163,780,000		4,094,500	4,094,500	0	8,189,000
2032			163,780,000		4,094,500	4,094,500	0	8,189,000
2033	5926467F4	No	163,780,000	5.000	4,094,500	4,094,500	96,745,000	104,934,000
2034	5926467F4	No	67,035,000	5.000	1,675,875	1,675,875	67,035,000	70,386,750
2035								
<b>TOTAL</b>					<b>\$71,282,375</b>	<b>\$71,282,375</b>	<b>\$163,780,000</b>	<b>\$306,344,750</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE AND REFUNDING BONDS (SENIOR DEBT)**

Series 2015B, dated July 15, 2015

\$279,235,000

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2015  
**Amount Outstanding:** \$272,460,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** Proceeds of the Series 2015B Bonds, along with other available funds, will be use to (i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Series 2005A  
**Interest:** Average coupon for the bond issue is 4.985%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority  
**Tax Status:** Tax-exempt Federal but subject to AMT, tax exempt Virginia and DC.  
**Call Provisions:** Callable 10/1/25 and thereafter on bonds maturing 10/1/26 and beyond.

**Underwriters:** Morgan Stanley  
RBC Capital Markets  
**Bond Counsel:** Squires Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592647AP6	No	272,460,000	3.000	6,651,625	6,651,625	6,410,000	19,713,250
2018	592647AQ4	No	266,050,000	4.000	6,555,475	6,555,475	7,905,000	21,015,950
2019	592647AR2 / BNO	No	258,145,000	2.75-5.00	6,397,375	6,397,375	8,220,000	21,014,750
2020	592647AS0	No	249,925,000	5.000	6,248,125	6,248,125	8,570,000	21,066,250
2021	592647AT8	No	241,355,000	5.000	6,033,875	6,033,875	1,475,000	13,542,750
2022	592647AU5	No	239,880,000	5.000	5,997,000	5,997,000	1,550,000	13,544,000
2023	592647AV3	No	238,330,000	5.000	5,958,250	5,958,250	1,625,000	13,541,500
2024	592647AW1	No	236,705,000	5.000	5,917,625	5,917,625	1,710,000	13,545,250
2025	592647AX9	No	234,995,000	5.000	5,874,875	5,874,875	1,795,000	13,544,750
2026	592647AY7	No	233,200,000	5.000	5,830,000	5,830,000	1,885,000	13,545,000
2027	592647AZ4	No	231,315,000	5.000	5,782,875	5,782,875	1,980,000	13,545,750
2028	592647BA8	No	229,335,000	5.000	5,733,375	5,733,375	2,075,000	13,541,750
2029	592647BB6	No	227,260,000	5.000	5,681,500	5,681,500	2,180,000	13,543,000
2030	592647BC4 / BL4	No	225,080,000	5.000	5,627,000	5,627,000	27,415,000	38,669,000
2031	592647BD2 / BL4	No	197,665,000	5.000	4,941,625	4,941,625	28,790,000	38,673,250
2032	592647BE0 / BL4	No	168,875,000	5.000	4,221,875	4,221,875	30,230,000	38,673,750
2033	592647BF7 / BL4	No	138,645,000	5.000	3,466,125	3,466,125	31,730,000	38,662,250
2034	592647BG5 / BL4	No	106,915,000	5.000	2,672,875	2,672,875	33,325,000	38,670,750
2035	592647BH3 / BL4	No	73,590,000	5.000	1,839,750	1,839,750	34,995,000	38,674,500
2036	592647BJ9	No	38,595,000	5.000	964,875	964,875	3,070,000	4,999,750
2037	592647BJ9	No	35,525,000	5.000	888,125	888,125	3,220,000	4,996,250
2038	592647BJ9	No	32,305,000	5.000	807,625	807,625	3,385,000	5,000,250
2039	592647BJ9	No	28,920,000	5.000	723,000	723,000	3,550,000	4,996,000
2040	592647BJ9	No	25,370,000	5.000	634,250	634,250	3,730,000	4,998,500
2041	592647BK6	No	21,640,000	5.000	541,000	541,000	3,915,000	4,997,000
2042	592647BK6	No	17,725,000	5.000	443,125	443,125	4,110,000	4,996,250
2043	592647BK6	No	13,615,000	5.000	340,375	340,375	4,320,000	5,000,750
2044	592647BK6	No	9,295,000	5.000	232,375	232,375	4,535,000	4,999,750
2045	592647BK6	No	4,760,000	5.000	119,000	119,000	4,760,000	4,998,000
<b>TOTAL</b>					<b>\$107,124,975</b>	<b>\$107,124,975</b>	<b>\$272,460,000</b>	<b>\$486,709,950</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**  
**Series 2015C, dated July 15, 2015**  
**\$35,975,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2015  
**Amount Outstanding:** \$33,165,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** Proceeds of the Series 2015C Bonds, along with other available funds will be used to (i) refund all of the Series 2005B, (ii) refund all of the Series 2005D, (iii) refund outstanding Airport System Revenue Commercial Paper Notes Series Two-Subseries A-1  
**Interest:** Average coupon for the bond issue is 4.646%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority  
**Tax Status:** Tax-exempt  
**Call Provisions:** Callable 10/1/25 and thereafter on bonds maturing 10/1/26 and beyond.

**Underwriters:** Morgan Stanley  
RBC Capital Markets  
**Bond Counsel:** Squires Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592647BQ3 / CM1	No	33,165,000	3.000-5.000	767,900	767,900	2,540,000	4,075,800
2018	592647BR1 / CN9	No	30,625,000	4.000-5.000	712,750	712,750	2,650,000	4,075,500
2019	592647BS9 / CP4	No	27,975,000	4.000-5.000	651,375	651,375	2,770,000	4,072,750
2020	592647BT7	No	25,205,000	5.000	588,025	588,025	2,895,000	4,071,050
2021	592647BU4	No	22,310,000	5.000	515,650	515,650	2,860,000	3,891,300
2022	592647BV2	No	19,450,000	5.000	444,150	444,150	3,005,000	3,893,300
2023	592647BW0 / CL3	No	16,445,000	3.250-5.000	369,025	369,025	3,150,000	3,888,050
2024	592647BX8	No	13,295,000	5.000	303,400	303,400	865,000	1,471,800
2025	592647BY6	No	12,430,000	5.000	281,775	281,775	910,000	1,473,550
2026	592647BZ3	No	11,520,000	5.000	259,025	259,025	955,000	1,473,050
2027	592647CA7	No	10,565,000	3.000	235,150	235,150	1,000,000	1,470,300
2028	592647CB5	No	9,565,000	3.125	220,150	220,150	1,030,000	1,470,300
2029	592647CC3	No	8,535,000	3.250	204,056	204,056	1,065,000	1,473,113
2030	592647CD1	No	7,470,000	5.000	186,750	186,750	1,100,000	1,473,500
2031	592647CE9	No	6,370,000	5.000	159,250	159,250	1,155,000	1,473,500
2032	592647CF6	No	5,215,000	5.000	130,375	130,375	1,210,000	1,470,750
2033	592647CG4	No	4,005,000	5.000	100,125	100,125	1,270,000	1,470,250
2034	592647CH2	No	2,735,000	5.000	68,375	68,375	1,335,000	1,471,750
2035	592647CJ8	No	1,400,000	5.000	35,000	35,000	1,400,000	1,470,000
<b>TOTAL</b>					<b>\$6,232,306</b>	<b>\$6,232,306</b>	<b>\$33,165,000</b>	<b>\$45,629,613</b>



**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**  
**Series 2015D, dated July 15, 2015**  
**\$30,490,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2020  
**Amount Outstanding:** \$30,490,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** Proceeds of the Series 2015D Bonds, along with other available funds will be used to refund all of the Series 2005C  
**Interest:** Average coupon for the bond issue is 4.535%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority  
**Tax Status:** Taxable Federal, tax exempt Virginia and D.C.  
**Call Provisions:** Callable 10/1/25 and thereafter on bonds maturing 10/1/26 and beyond.

**Underwriters:** Morgan Stanley  
RBC Capital Markets  
**Bond Counsel:** Squires Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			30,490,000		659,589	659,589	0	1,319,177
2018			30,490,000		659,589	659,589	0	1,319,177
2019			30,490,000		659,589	659,589	0	1,319,177
2020	592647AA9	No	30,490,000	2.700	659,589	659,589	520,000	1,839,177
2021	592647AB7	No	29,970,000	3.012	652,569	652,569	530,000	1,835,137
2022	592647AC5	No	29,440,000	3.262	644,587	644,587	1,620,000	2,909,174
2023	592647AD3	No	27,820,000	3.385	618,165	618,165	1,670,000	2,906,329
2024	592647AE1	No	26,150,000	3.555	589,900	589,900	1,725,000	2,904,800
2025	592647AF8	No	24,425,000	3.695	559,238	559,238	1,785,000	2,903,476
2026	592647AG6	No	22,640,000	3.935	526,260	526,260	1,855,000	2,907,520
2027	592647AH4	No	20,785,000	4.135	489,763	489,763	1,925,000	2,904,526
2028	592647AJ0	No	18,860,000	4.285	449,964	449,964	2,005,000	2,904,927
2029	592647AK7	No	16,855,000	4.385	407,007	407,007	2,090,000	2,904,013
2030	592647AL5	No	14,765,000	4.485	361,183	361,183	2,180,000	2,902,367
2031	592647AM3	No	12,585,000	4.963	312,297	312,297	2,280,000	2,904,594
2032	592647AM3	No	10,305,000	4.963	255,719	255,719	2,390,000	2,901,437
2033	592647AM3	No	7,915,000	4.963	196,411	196,411	2,510,000	2,902,821
2034	592647AM3	No	5,405,000	4.963	134,125	134,125	2,635,000	2,903,250
2035	592647AM3	No	2,770,000	4.963	68,738	68,738	2,770,000	2,907,475
<b>TOTAL</b>					<b>\$8,904,278</b>	<b>\$8,904,278</b>	<b>\$30,490,000</b>	<b>\$48,298,556</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

Series 2016A, dated July 7, 2016

\$362,655,000

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2030  
**Amount Outstanding:** \$362,655,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None

**Underwriters:** J.P. Morgan

**Bond Counsel:** Squires Patton Boggs

**Trustee & Paying Agent:** M&T Bank

**Purpose:** Proceeds of the Series 2016A Bonds, along with other available funds will be used to refund all of the Series 2006A and 2006B

**Interest:** Average coupon for the bond issue is 4.615%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority

**Tax Status:** Tax-exempt Federal but subject to AMT, tax exempt Virginia and DC.

**Call Provisions:** Callable 10/1/26 and thereafter on bonds maturing 10/1/27 and beyond.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			362,655,000		8,438,275	8,438,275	0	16,876,550
2018			362,655,000		8,438,275	8,438,275	0	16,876,550
2019			362,655,000		8,438,275	8,438,275	0	16,876,550
2020			362,655,000		8,438,275	8,438,275	0	16,876,550
2021			362,655,000		8,438,275	8,438,275	0	16,876,550
2022			362,655,000		8,438,275	8,438,275	0	16,876,550
2023			362,655,000		8,438,275	8,438,275	0	16,876,550
2024			362,655,000		8,438,275	8,438,275	0	16,876,550
2025			362,655,000		8,438,275	8,438,275	0	16,876,550
2026			362,655,000		8,438,275	8,438,275	0	16,876,550
2027			362,655,000		8,438,275	8,438,275	0	16,876,550
2028			362,655,000		8,438,275	8,438,275	0	16,876,550
2029			362,655,000		8,438,275	8,438,275	0	16,876,550
2030	592647CX7	No	362,655,000	5.000	8,438,275	8,438,275	6,735,000	23,611,550
2031	592647CY5	No	355,920,000	5.000	8,269,900	8,269,900	77,265,000	93,804,800
2032	592647CZ2	No	278,655,000	5.000	6,338,275	6,338,275	70,490,000	83,166,550
2033			208,165,000		4,576,025	4,576,025	0	9,152,050
2034	592647DA6	No	208,165,000	5.000	4,576,025	4,576,025	32,545,000	41,697,050
2035	592647DB4 / DD0	No	175,620,000	4.000-5.000	3,762,400	3,762,400	111,180,000	118,704,800
2036	592647DC2	No	64,440,000	5.000	1,288,800	1,288,800	64,440,000	67,017,600
<b>TOTAL</b>					<b>\$146,947,275</b>	<b>\$146,947,275</b>	<b>\$362,655,000</b>	<b>\$656,549,550</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE REFUNDING BONDS (SENIOR DEBT)**

Series 2016B, dated July 7, 2016

\$23,370,000

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2020  
**Amount Outstanding:** \$23,370,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)  
**Credit Enhancement:** None  
**Purpose:** Proceeds of the Series 2016B Bonds, along with other available funds will be used to refund all of the Series 2006C  
**Interest:** Average coupon for the bond issue is 5.000%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority  
**Tax Status:** Tax-exempt  
**Call Provisions:** Callable 10/1/26 and thereafter on bonds maturing 10/1/27 and beyond.

**Underwriters:** J.P. Morgan  
**Bond Counsel:** Squires Patton Boggs  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			23,370,000		584,250	584,250	0	1,168,500
2018			23,370,000		584,250	584,250	0	1,168,500
2019			23,370,000		584,250	584,250	0	1,168,500
2020	592647DE8	No	23,370,000	5.000	584,250	584,250	155,000	1,323,500
2021	592647DF5	No	23,215,000	5.000	580,375	580,375	1,755,000	2,915,750
2022	592647DG3	No	21,460,000	5.000	536,500	536,500	1,845,000	2,918,000
2023	592647DH1	No	19,615,000	5.000	490,375	490,375	1,910,000	2,890,750
2024	592647DJ7	No	17,705,000	5.000	442,625	442,625	2,015,000	2,900,250
2025	592647DK4	No	15,690,000	5.000	392,250	392,250	2,105,000	2,889,500
2026	592647DL2	No	13,585,000	5.000	339,625	339,625	2,210,000	2,889,250
2027	592647DM0	No	11,375,000	5.000	284,375	284,375	2,460,000	3,028,750
2028	592647DN8	No	8,915,000	5.000	222,875	222,875	2,580,000	3,025,750
2029	592647DP3	No	6,335,000	5.000	158,375	158,375	1,475,000	1,791,750
2030	592647DQ1	No	4,860,000	5.000	121,500	121,500	1,545,000	1,788,000
2031	592647DR9	No	3,315,000	5.000	82,875	82,875	1,620,000	1,785,750
2032	592647DS7	No	1,695,000	5.000	42,375	42,375	1,695,000	1,779,750
<b>TOTAL</b>					<b>\$6,031,125</b>	<b>\$6,031,125</b>	<b>\$23,370,000</b>	<b>\$35,432,250</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE AND REFUNDING BONDS (SENIOR DEBT)**

Series 2017A, dated July 15, 2015

\$522,135,000

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2017  
**Amount Outstanding:** \$522,135,000  
**Ratings:** AA- (Standard & Poor's)  
Aa3 (Moody's)  
AA- (Fitch)

**Underwriters:** RBC Capital Markets  
Siebert Cisneros Shank  
Wells Fargo  
**Bond Counsel:** Squires Patton Boggs

**Trustee & Paying Agent:** M&T Bank

**Credit Enhancement:** None

**Purpose:** Proceeds of the Series 2017A Bonds, along with other available funds, will be use to (i) pay a portion of the costs of certain capital projects at the Airports, including capitalized interest, (ii) refund all of the Series 2007A and 2007B

**Interest:** Average coupon for the bond issue is 4.999%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of Net Revenues of the Authority

**Tax Status:** Tax-exempt Federal but subject to AMT, tax exempt Virginia and DC.

**Call Provisions:** Callable 10/1/27 and thereafter on bonds maturing 10/1/28 and beyond.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017	592647DT5	No	522,135,000	1.000	0	6,052,748	4,160,000	10,212,748
2018	592647DU2	No	517,975,000	5.000	12,949,375	12,949,375	34,645,000	60,543,750
2019	592647DV0	No	483,330,000	5.000	12,083,250	12,083,250	18,730,000	42,896,500
2020	592647DW8	No	464,600,000	5.000	11,615,000	11,615,000	18,275,000	41,505,000
2021	592647DX6	No	446,325,000	5.000	11,158,125	11,158,125	33,580,000	55,896,250
2022	592647DY4	No	412,745,000	5.000	10,318,625	10,318,625	21,085,000	41,722,250
2023	592647DZ1	No	391,660,000	5.000	9,791,500	9,791,500	29,655,000	49,238,000
2024	592647EA5	No	362,005,000	5.000	9,050,125	9,050,125	28,395,000	46,495,250
2025	592647EB3	No	333,610,000	5.000	8,340,250	8,340,250	29,970,000	46,650,500
2026	592647EC1	No	303,640,000	5.000	7,591,000	7,591,000	43,185,000	58,367,000
2027	592647ED9	No	260,455,000	5.000	6,511,375	6,511,375	26,545,000	39,567,750
2028	592647EE7	No	233,910,000	5.000	5,847,750	5,847,750	26,660,000	38,355,500
2029	592647EF4	No	207,250,000	5.000	5,181,250	5,181,250	28,185,000	38,547,500
2030	592647EG2	No	179,065,000	5.000	4,476,625	4,476,625	16,580,000	25,533,250
2031	592647EH0	No	162,485,000	5.000	4,062,125	4,062,125	10,905,000	19,029,250
2032	592647EJ6	No	151,580,000	5.000	3,789,500	3,789,500	11,440,000	19,019,000
2033	592647EK3	No	140,140,000	5.000	3,503,500	3,503,500	5,870,000	12,877,000
2034	592647EL1	No	134,270,000	5.000	3,356,750	3,356,750	9,795,000	16,508,500
2035	592647EM9	No	124,475,000	5.000	3,111,875	3,111,875	16,265,000	22,488,750
2036	592647EN7	No	108,210,000	5.000	2,705,250	2,705,250	6,800,000	12,210,500
2037	592647EP2	No	101,410,000	5.000	2,535,250	2,535,250	7,140,000	12,210,500
2038	592647EQ0	No	94,270,000	5.000	2,356,750	2,356,750	7,495,000	12,208,500
2039	592647EQ0	No	86,775,000	5.000	2,169,375	2,169,375	7,870,000	12,208,750
2040	592647EQ0	No	78,905,000	5.000	1,972,625	1,972,625	8,265,000	12,210,250
2041	592647EQ0	No	70,640,000	5.000	1,766,000	1,766,000	8,675,000	12,207,000
2042	592647EQ0	No	61,965,000	5.000	1,549,125	1,549,125	9,110,000	12,208,250
2043	592647ER8	No	52,855,000	5.000	1,321,375	1,321,375	9,565,000	12,207,750
2044	592647ER8	No	43,290,000	5.000	1,082,250	1,082,250	10,045,000	12,209,500
2045	592647ER8	No	33,245,000	5.000	831,125	831,125	10,545,000	12,207,250
2046	592647ER8	No	22,700,000	5.000	567,500	567,500	11,075,000	12,210,000
2047	592647ER8	No	11,625,000	5.000	290,625	290,625	11,625,000	12,206,250
<b>TOTAL</b>					<b>\$151,885,250</b>	<b>\$157,937,998</b>	<b>\$522,135,000</b>	<b>\$831,958,248</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
AIRPORT SYSTEM REVENUE COMMERCIAL PAPER NOTES**

**Series Two, dated January 12, 2005**

**Not to exceed \$200,000,000**

**Denomination:** \$100,000 minimum, increments of \$5,000. **Remarketing Agent:** Merrill Lynch & Co.  
**Maturity:** Variable **Co-Bond Counsel:** Squires Patton Boggs  
**Amount Outstanding:** \$0  
**Ratings:** A/A-1 (Standard & Poor's) **Letter of Credit Provider:** ICBC  
A1/P-1 (Moody's) **Issuing and Paying Agent:** M&T Bank  
A/F1 (Fitch)  
**Credit Enhancement:** Direct pay Letter of Credit provided by ICBC  
**Purpose:** To finance a portion of the costs of major capital improvements at Ronald Reagan Washington National and Washington Dulles International Airports.  
**Interest:** Market rate of commercial paper at each remarketing date.  
**Tax Status:** Subseries A-2: Tax exempt Federal but subject to AMT, tax exempt Virginia and D.C.  
Subseries A-1, B-1, B-2: Tax exempt Federal, Virginia and D.C.  
Subseries C: Taxable Federal, tax exempt Virginia and D.C.  
**Call Provisions:** Callable on any maturity date.

Year	Notes Outstanding	Credit Facility Maturity	Variable Interest Rate (%) 1/	Fiscal Year Interest (Jan - Dec)	Fiscal Year Finance Fees (Jan - Dec) 2/	Principal	Total Debt Service
2017	0	05/25/22	2.000	\$0	\$440,500	\$0	\$440,500
<b>TOTAL</b>				<b>\$0</b>	<b>\$440,500</b>	<b>\$0</b>	<b>\$440,500</b>

1/ The interest rate actually paid fluctuates with the market.

The estimates above assume an average rate of 2.00% throughout the remaining life of the notes.

2/ Includes LOC commitment fees, rating agency maintenance fees and account fees.

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**SUMMARY OF OUTSTANDING DCE DEBT BY ISSUE**  
**AS OF July 31, 2017**

Revenue Bond Series	Interest Rate (%)		Date of Issue	Maturity	Bonds Issued	Original Principal Outstanding	Capital Appreciation	Bonds Outstanding	Tax Status
<b>Dulles Toll Road Revenue Bonds</b>									
Series 2009A	5.000-5.250		08/12/09	2030-2044	\$198,000,000	\$198,000,000		\$198,000,000	B
Series 2009B	3.500-7.910	2/	08/12/09	2012-2040	207,056,689	171,793,141	118,976,894	290,770,035	B
Series 2009C	6.500	3/	08/12/09	2038-2041	158,234,960	158,234,960	91,540,040	249,775,000	B
Series 2009D	7.462		08/12/09	2045-2046	400,000,000	400,000,000		400,000,000	C
Series 2010A	6.625	2/	05/27/10	2029-2037	54,813,219	54,813,219	32,709,947	87,523,166	B
Series 2010B	6.500	3/	05/27/10	2040-2044	137,801,650	137,801,650	80,324,084	218,125,734	B
Series 2010D	8.000		05/27/10	2042-2047	150,000,000	150,000,000		150,000,000	C
Series 2014A	5.000		05/22/14	2051-2053	421,760,000	421,760,000		421,760,000	A
TIFIA	3.210		08/20/14	2044	1,278,000,000	634,970,776	22,454,486	657,425,262	C
<b>Total Revenue Bonds</b>					<b>\$3,005,666,518</b>	<b>\$2,327,373,745</b>	<b>\$346,005,451</b>	<b>\$2,673,379,197</b>	
<b>Dulles Toll Road Commercial Paper Notes</b>									
Series One	2.000	1/	12/1/2012	8/10/2018	\$300,000,000		\$0	\$179,000,000	A, B, C
<b>Total Commercial Paper Notes</b>					<b>\$300,000,000</b>		<b>\$0</b>	<b>\$179,000,000</b>	
<b>TOTAL</b>					<b>\$3,305,666,518</b>		<b>\$346,005,451</b>	<b>\$2,852,379,197</b>	

1/ These are variable rate bonds/notes; the rate shown is the assumed average rate.

2/ Capital Appreciation Bonds

3/ Convertible Capital Appreciation Bonds

A. Tax Exempt Federal but Subject to AMT, Tax Exempt Virginia and D.C.

B. Tax Exempt Federal, Virginia and D.C.

C. Taxable Federal, Tax Exempt Virginia and D.C

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
DULLES TOLL ROAD REVENUE BONDS (First Senior Lien)**

**( Current Interest Bonds )**

**Series 2009A, dated August 12, 2009**

**\$198,000,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2030  
**Amount Outstanding:** \$198,000,000  
**Ratings:** A- (Standard & Poor's)  
A2 (Moody's)

**Underwriters:** Morgan Stanley  
Citigroup Global Market, Inc

**Bond Counsel:** Orrich Herrington Sutcliffe LLP

**Trustee & Paying Agent:** M&T Bank

**Credit Enhancement:** None

**Purpose:** To fund Dulles Toll Road and Corridor Capital Improvements and retire Dulles Toll Road Bond Anticipation Notes Series 2008A.

**Interest:** Average effective rate for the bond issue is 5.383%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Callable 10/01/19 and thereafter on bonds maturing 2020 and beyond.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017					5,071,494	5,071,494		10,142,988
2018					5,071,494	5,071,493		10,142,987
2019					5,071,494	5,071,494		10,142,988
2020					5,071,494	5,071,493		10,142,987
2021					5,071,494	5,071,494		10,142,988
2022					5,071,494	5,071,493		10,142,987
2023					5,071,494	5,071,494		10,142,988
2024					5,071,494	5,071,493		10,142,987
2025					5,071,494	5,071,494		10,142,988
2026					5,071,494	5,071,494		10,142,988
2027					5,071,494	5,071,494		10,142,988
2028					5,071,494	5,071,494		10,142,988
2029					5,071,494	5,071,494		10,142,988
2030	592643AB6	No	198,000,000	5.125	5,071,494	5,071,494	1,680,000	11,822,988
2031	592643AB6	No	196,320,000	5.125	5,028,444	5,028,443	9,975,000	20,031,887
2032	592643AB6	No	186,345,000	5.125	4,772,835	4,772,834	10,485,000	20,030,669
2033	592643AC4	No	175,860,000	5.000	4,504,157	4,504,156	11,020,000	20,028,313
2034	592643AC4	No	164,840,000	5.000	4,228,657	4,228,656	11,575,000	20,032,313
2035	592643AC4	No	153,265,000	5.000	3,939,282	3,939,281	12,150,000	20,028,563
2036	592643AC4	No	141,115,000	5.000	3,635,532	3,635,531	12,760,000	20,031,063
2037	592643AC4	No	128,355,000	5.000	3,316,532	3,316,531	13,395,000	20,028,063
2038	592643AC4	No	114,960,000	5.000	2,981,657	2,981,656	14,065,000	20,028,313
2039	592643AC4	No	100,895,000	5.000	2,630,032	2,630,031	14,770,000	20,030,063
2040	592643AD2	No	86,125,000	5.250	2,260,782	2,260,781	15,510,000	20,031,563
2041	592643AD2	No	70,615,000	5.250	1,853,644	1,853,643	16,325,000	20,032,287
2042	592643AD2	No	54,290,000	5.250	1,425,113	1,425,112	17,180,000	20,030,225
2043	592643AD2	No	37,110,000	5.250	974,138	974,137	18,080,000	20,028,275
2044	592643AD2	No	19,030,000	5.250	499,538	499,537	19,030,000	20,029,075
<b>TOTAL</b>					<b>\$113,051,253</b>	<b>\$113,051,241</b>	<b>\$198,000,000</b>	<b>\$424,102,494</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Second Senior Lien)**  
**( Capital Appreciation Bonds )**  
**Series 2009B, dated August 12, 2009**  
**\$207,056,689**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2012  
**Amount Outstanding:** \$171,793,141  
**Ratings:** AA (Standard & Poor's)  
A2 (Moody's)

**Underwriters:** Morgan Stanley  
Citigroup Global Market, Inc

**Bond Counsel:** Orrich Herrington Sutcliffe LLP  
**Trustee & Paying Agent:** M&T Bank

**Credit Enhancement:** Bond Insurance provided by Assured Guaranty Corp.  
The uninsured bonds are rated Baa1 by Moody's and BBB+ by Standard & Poor's.

**Purpose:** To pay a portion of the costs of the Dulles Metrorail Project.

**Interest:** Average effective rate for the bond issue is 7.433%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..

**Tax Status:** Tax exempt Federal, Virginia and D.C.

**Call Provisions:** Not subject to call.

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Original Principal	Interest Rate (%)	Bond Accretion	Interest Due 04/01	Interest Due 10/01	Principal Plus Accretion	Total Debt Service
2017	592643AK6	Yes	171,793,141	4,032,707	5.100	2,042,294	0	0	6,075,000	6,075,000
2018	592643AL4	Yes	167,760,434	4,086,658	5.350	2,533,342	0	0	6,620,000	6,620,000
2019	592643AM2	Yes	163,673,776	7,259,874	5.550	5,385,126	0	0	12,645,000	12,645,000
2020	592643AN0	Yes	156,413,902	3,505,221	5.750	3,084,779	0	0	6,590,000	6,590,000
2021	592643AP5	Yes	152,908,681	3,466,610	5.875	3,533,390	0	0	7,000,000	7,000,000
2022	592643AQ3	Yes	149,442,071	3,422,177	6.000	4,017,823	0	0	7,440,000	7,440,000
2023	592643AR1	Yes	146,019,894	9,267,174	6.250	12,852,826	0	0	22,120,000	22,120,000
2024	592643AS9	Yes	136,752,720	10,631,131	6.350	16,753,869	0	0	27,385,000	27,385,000
2025	592643AT7	Yes	126,121,589	8,106,897	6.450	14,473,103	0	0	22,580,000	22,580,000
2026	592643AU4	Yes	118,014,692	7,501,716	6.625	15,418,284	0	0	22,920,000	22,920,000
2027	592643AV2	Yes	110,512,976	6,929,769	6.750	16,170,231	0	0	23,100,000	23,100,000
2028	592643AW0	Yes	103,583,207	4,706,906	6.850	12,373,094	0	0	17,080,000	17,080,000
2029	592643AX8	Yes	98,876,300	4,378,031	6.900	12,781,969	0	0	17,160,000	17,160,000
2030	592643AY6	Yes	94,498,270	6,384,168	6.950	20,670,832	0	0	27,055,000	27,055,000
2031	592643AZ3	Yes	88,114,101	8,091,836	7.000	29,018,165	0	0	37,110,000	37,110,000
2032	592643BA7	Yes	80,022,266	7,511,359	7.030	29,638,642	0	0	37,150,000	37,150,000
2033	592643BB5	Yes	72,510,907	12,489,365	7.050	54,010,635	0	0	66,500,000	66,500,000
2034	592643BC3	Yes	60,021,542	11,655,990	7.080	55,344,010	0	0	67,000,000	67,000,000
2035	592643BD1	Yes	48,365,552	10,656,360	7.100	55,343,640	0	0	66,000,000	66,000,000
2036	592643BE9	Yes	37,709,192	9,886,140	7.120	56,113,860	0	0	66,000,000	66,000,000
2037	592643BF6	No	27,823,052	7,562,280	7.850	58,437,720	0	0	66,000,000	66,000,000
2038	592643BG4	No	20,260,772	5,418,547	7.850	45,656,453	0	0	51,075,000	51,075,000
2039	592643BH2/BJ8	Partial	14,842,226	9,038,235	7.160	72,291,765	0	0	81,330,000	81,330,000
2040	592643BK5/BL3	Partial	5,803,990	5,803,990	7.900	52,461,010	0	0	58,265,000	58,265,000
<b>TOTAL</b>				<b>\$171,793,141</b>		<b>\$650,406,859</b>	<b>\$0</b>	<b>\$0</b>	<b>\$822,200,000</b>	<b>\$822,200,000</b>



**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Second Senior Lien)**  
**( Convertible Capital Appreciation Bonds )**  
**Series 2009C, dated August 12, 2009**  
**\$158,234,960**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2038  
**Amount Outstanding:** \$249,775,000  
**Ratings:** AA (Standard & Poor's)  
A2 (Moody's)

**Underwriters:** Morgan Stanley  
Citigroup Global Market, Inc  
**Bond Counsel:** Orrich Herrington Sutcliffe LLP  
**Trustee & Paying Agent:** M&T Bank

**Credit Enhancement:** Bond Insurance provided by Assured Guaranty Corp.  
**Purpose:** To fund Dulles Toll Road and Corridor Capital Improvements and pay for a portion of the costs of the Dulles Metrorail Project.  
**Interest:** Average effective rate for the bond issue is 6.9402%. Individual bonds bear interest as indicated below  
**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..  
**Tax Status:** Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Callable 10/01/26 on bonds maturing 2038 and beyond.

Year of Maturity	CUSIP Number	Bonds Outstanding	Original Principal	Interest Rate (%)	Bond Accretion	Interest Due 04/01	Interest Due 10/01	Principal Plus Accretion	Total Debt Service
2017		249,775,000				8,117,688	8,117,688		\$16,235,375
2018		249,775,000				8,117,688	8,117,688		16,235,375
2019		249,775,000				8,117,688	8,117,688		16,235,375
2020		249,775,000				8,117,688	8,117,688		16,235,375
2021		249,775,000				8,117,688	8,117,688		16,235,375
2022		249,775,000				8,117,688	8,117,688		16,235,375
2023		249,775,000				8,117,688	8,117,688		16,235,375
2024		249,775,000				8,117,688	8,117,688		16,235,375
2025		249,775,000				8,117,688	8,117,688		16,235,375
2026		249,775,000				8,117,688	8,117,688		16,235,375
2027		249,775,000				8,117,688	8,117,688		16,235,375
2028		249,775,000				8,117,688	8,117,688		16,235,375
2029		249,775,000				8,117,688	8,117,688		16,235,375
2030		249,775,000				8,117,688	8,117,688		16,235,375
2031		249,775,000				8,117,688	8,117,688		16,235,375
2032		249,775,000				8,117,688	8,117,688		16,235,375
2033		249,775,000				8,117,688	8,117,688		16,235,375
2034		249,775,000				8,117,688	8,117,688		16,235,375
2035		249,775,000				8,117,688	8,117,688		16,235,375
2036		249,775,000				8,117,688	8,117,688		16,235,375
2037		249,775,000				8,117,688	8,117,688		16,235,375
2038	592643BM1	249,775,000	32,179,140	6.500	18,615,860	8,117,688	8,117,688	50,795,000	67,030,375
2039	592643BM1	198,980,000	19,584,962	6.500	11,330,038	6,466,850	6,466,850	30,915,000	43,848,700
2040	592643BM1	168,065,000	39,065,394	6.500	22,599,606	5,462,113	5,462,113	61,665,000	72,589,225
2041	592643BM1	106,400,000	67,405,464	6.500	38,994,536	3,458,000	3,458,000	106,400,000	113,316,000
<b>TOTAL</b>			<b>\$158,234,960</b>		<b>\$91,540,040</b>	<b>\$193,976,088</b>	<b>\$193,976,088</b>	<b>\$249,775,000</b>	<b>\$637,727,175</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Second Senior Lien)**  
**( Current Interest Bonds ) ( Federally Taxable - Issuer Subsidy - Build America Bonds )**  
**Series 2009D, dated August 12, 2009**  
**\$400,000,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2045  
**Amount Outstanding:** \$400,000,000  
**Ratings:** BBB+ (Standard & Poor's)  
Baa1 (Moody's)  
**Credit Enhancement:** None  
**Purpose:** To pay a portion of the costs of the Dulles Metrorail Project.  
**Interest:** Average effective rate for the bond issue is 7.5742%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..  
**Tax Status:** Taxable Federal, tax exempt Virginia and D.C.  
**Call Provisions:** Callable any Business Day.

**Underwriters:** Morgan Stanley  
Citigroup Global Market, Inc  
**Bond Counsel:** Orrich Herrington Sutcliffe LLP  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			400,000,000		14,924,000	14,924,000		29,848,000
2018			400,000,000		14,924,000	14,924,000		29,848,000
2019			400,000,000		14,924,000	14,924,000		29,848,000
2020			400,000,000		14,924,000	14,924,000		29,848,000
2021			400,000,000		14,924,000	14,924,000		29,848,000
2022			400,000,000		14,924,000	14,924,000		29,848,000
2023			400,000,000		14,924,000	14,924,000		29,848,000
2024			400,000,000		14,924,000	14,924,000		29,848,000
2025			400,000,000		14,924,000	14,924,000		29,848,000
2026			400,000,000		14,924,000	14,924,000		29,848,000
2027			400,000,000		14,924,000	14,924,000		29,848,000
2028			400,000,000		14,924,000	14,924,000		29,848,000
2029			400,000,000		14,924,000	14,924,000		29,848,000
2030			400,000,000		14,924,000	14,924,000		29,848,000
2031			400,000,000		14,924,000	14,924,000		29,848,000
2032			400,000,000		14,924,000	14,924,000		29,848,000
2033			400,000,000		14,924,000	14,924,000		29,848,000
2034			400,000,000		14,924,000	14,924,000		29,848,000
2035			400,000,000		14,924,000	14,924,000		29,848,000
2036			400,000,000		14,924,000	14,924,000		29,848,000
2037			400,000,000		14,924,000	14,924,000		29,848,000
2038			400,000,000		14,924,000	14,924,000		29,848,000
2039			400,000,000		14,924,000	14,924,000		29,848,000
2040			400,000,000		14,924,000	14,924,000		29,848,000
2041			400,000,000		14,924,000	14,924,000		29,848,000
2042			400,000,000		14,924,000	14,924,000		29,848,000
2043			400,000,000		14,924,000	14,924,000		29,848,000
2044			400,000,000		14,924,000	14,924,000		29,848,000
2045	592643AA8	No	400,000,000	7.462	14,924,000	14,924,000	200,000,000	229,848,000
2046	592643AA8	No	200,000,000	7.462	7,462,000	7,462,000	200,000,000	214,924,000
<b>TOTAL</b>					<b>\$440,258,000</b>	<b>\$440,258,000</b>	<b>\$400,000,000</b>	<b>\$1,280,516,000</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Second Senior Lien)**  
**( Capital Appreciation Bonds )**  
**Series 2010A, dated May 27, 2010**  
**\$54,813,219**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2029  
**Amount Outstanding:** \$54,813,219  
**Ratings:** BBB+ (Standard & Poor's)  
 Baa1 (Moody's)  
**Credit Enhancement:** None  
**Purpose:** Finance a portion of the costs of the Dulles Metrorail Project.  
**Interest:** Average effective rate for the bond issue is 6.6873%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..  
**Tax Status:** Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Not subject to call.

**Underwriters:** Citigroup Global Market, Inc  
 Morgan Stanley  
**Co-Bond Counsel:** Nixon Peabody LLP  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Outstanding	Original Principal	Interest Rate (%)	Bond Accretion	Interest Due 04/01	Interest Due 10/01	Principal Plus Accretion	Total Debt Service
2017		54,813,219							
2018		54,813,219							
2019		54,813,219							
2020		54,813,219							
2021		54,813,219							
2022		54,813,219							
2023		54,813,219							
2024		54,813,219							
2025		54,813,219							
2026		54,813,219							
2027		54,813,219							
2028		54,813,219							
2029	592643BP4	54,813,219	7,793,803	6.625	19,705,455	0	0	27,499,258	27,497,676
2030	592643BP4	47,019,416	7,301,643	6.625	20,196,033	0	0	27,497,676	27,497,676
2031	592643BP4	39,717,773	6,841,452	6.625	20,658,533	0	0	27,499,984	27,499,984
2032	592643BP4	32,876,321	6,409,023	6.625	21,087,767	0	0	27,496,790	27,496,790
2033	592643BP4	26,467,298	6,005,199	6.625	21,493,946	0	0	27,499,145	27,499,145
2034	592643BP4	20,462,099	5,625,773	6.625	21,870,837	0	0	27,496,610	27,496,610
2035	592643BP4	14,836,326	5,270,745	6.625	22,225,714	0	0	27,496,459	27,496,459
2036	592643BP4	9,565,581	4,938,431	6.625	22,559,584	0	0	27,498,015	27,498,015
2037	592643BP4	4,627,150	4,627,150	6.625	22,872,850	0	0	27,500,000	27,500,000
<b>TOTAL</b>			<b>\$54,813,219</b>		<b>\$192,670,717</b>	<b>\$0</b>	<b>\$0</b>	<b>\$247,483,936</b>	<b>\$247,482,354</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Second Senior Lien)**  
**( Convertible Capital Appreciation Bonds )**  
**Series 2010B, dated May 27, 2010**  
**\$137,801,650**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2040  
**Amount Outstanding:** \$137,801,650  
**Ratings:** BBB+ (Standard & Poor's)  
 Baa1 (Moody's)  
**Credit Enhancement:** None  
**Purpose:** Finance a portion of the costs of the Dulles Metrorail Project.  
**Interest:** Average effective rate for the bond issue is 6.5622%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..  
**Tax Status:** Tax exempt Federal, Virginia and D.C.  
**Call Provisions:** Callable 10/01/28 on bonds maturing 2040 and beyond.

**Underwriters:** Citigroup Global Market, Inc  
 Morgan Stanley  
**Co-Bond Counsel:** Nixon Peabody LLP  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Outstanding	Original Principal	Interest Rate (%)	Bond Accretion	Interest Due 04/01	Interest Due 10/01	Principal Plus Accretion	Total Debt Service
2017		137,801,650							
2018		137,801,650							
2019		137,801,650				7,637,500	7,637,500		15,275,000
2020		137,801,650				7,637,500	7,637,500		15,275,000
2021		137,801,650				7,637,500	7,637,500		15,275,000
2022		137,801,650				7,637,500	7,637,500		15,275,000
2023		137,801,650				7,637,500	7,637,500		15,275,000
2024		137,801,650				7,637,500	7,637,500		15,275,000
2025		137,801,650				7,637,500	7,637,500		15,275,000
2026		137,801,650				7,637,500	7,637,500		15,275,000
2027		137,801,650				7,637,500	7,637,500		15,275,000
2028		137,801,650				7,637,500	7,637,500		15,275,000
2029		137,801,650				7,637,500	7,637,500		15,275,000
2030		137,801,650				7,637,500	7,637,500		15,275,000
2031		137,801,650				7,637,500	7,637,500		15,275,000
2032		137,801,650				7,637,500	7,637,500		15,275,000
2033		137,801,650				7,637,500	7,637,500		15,275,000
2034		137,801,650				7,637,500	7,637,500		15,275,000
2035		137,801,650				7,637,500	7,637,500		15,275,000
2036		137,801,650				7,637,500	7,637,500		15,275,000
2037		137,801,650				7,637,500	7,637,500		15,275,000
2038		137,801,650				7,637,500	7,637,500		15,275,000
2039		137,801,650				7,637,500	7,637,500		15,275,000
2040	592643BQ2	137,801,650	11,727,800	6.500	8,272,200	7,637,500	7,637,500	20,000,000	35,275,000
2041	592643BQ2	126,073,850	23,455,600	6.500	16,544,400	6,987,500	6,987,500	40,000,000	53,975,000
2042	592643BQ2	102,618,250	65,968,875	6.500	46,531,125	5,687,500	5,687,500	112,500,000	123,875,000
2043	592643BQ2	36,649,375	16,125,725	6.500	11,374,275	2,031,250	2,031,250	27,500,000	31,562,500
2044	592643BQ2	20,523,650	20,523,650	6.500	14,476,350	1,137,500	1,137,500	35,000,000	37,275,000
<b>TOTAL</b>			<b>\$137,801,650</b>		<b>\$97,198,350</b>	<b>\$183,868,750</b>	<b>\$183,868,750</b>	<b>\$235,000,000</b>	<b>\$602,737,500</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD REVENUE BONDS (Subordinate Lien)**  
**( Current Interest Bonds ) ( Federally Taxable - Issuer Subsidy - Build America Bonds )**  
**Series 2010D, dated May 27, 2010**  
**\$150,000,000**

**Denomination:** \$5,000  
**Maturity:** October 1, beginning in 2042  
**Amount Outstanding:** \$150,000,000  
**Ratings:** BBB+ (Standard & Poor's)  
Baa2 (Moody's)  
**Credit Enhancement:** None  
**Purpose:** Finance a portion of the costs of the Dulles Metrorail Project.  
**Interest:** Average effective rate for the bond issue is 8.109%. Individual bonds bear interest as indicated below.  
**Funding:** Payable from and secured by a pledge of, the Toll Road Revenues collected by MWAA from the Dulles Toll Road..  
**Tax Status:** Taxable Federal, tax exempt Virginia and D.C.  
**Call Provisions:** Callable any Business Day.

**Underwriters:** Citigroup Global Market, Inc, Morgan Stanley  
**Co-Bond Counsel:** Nixon Peabody LLP  
**Trustee & Paying Agent:** M&T Bank

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			150,000,000		6,000,000	6,000,000		12,000,000
2018			150,000,000		6,000,000	6,000,000		12,000,000
2019			150,000,000		6,000,000	6,000,000		12,000,000
2020			150,000,000		6,000,000	6,000,000		12,000,000
2021			150,000,000		6,000,000	6,000,000		12,000,000
2022			150,000,000		6,000,000	6,000,000		12,000,000
2023			150,000,000		6,000,000	6,000,000		12,000,000
2024			150,000,000		6,000,000	6,000,000		12,000,000
2025			150,000,000		6,000,000	6,000,000		12,000,000
2026			150,000,000		6,000,000	6,000,000		12,000,000
2027			150,000,000		6,000,000	6,000,000		12,000,000
2028			150,000,000		6,000,000	6,000,000		12,000,000
2029			150,000,000		6,000,000	6,000,000		12,000,000
2030			150,000,000		6,000,000	6,000,000		12,000,000
2031			150,000,000		6,000,000	6,000,000		12,000,000
2032			150,000,000		6,000,000	6,000,000		12,000,000
2033			150,000,000		6,000,000	6,000,000		12,000,000
2034			150,000,000		6,000,000	6,000,000		12,000,000
2035			150,000,000		6,000,000	6,000,000		12,000,000
2036			150,000,000		6,000,000	6,000,000		12,000,000
2037			150,000,000		6,000,000	6,000,000		12,000,000
2038			150,000,000		6,000,000	6,000,000		12,000,000
2039			150,000,000		6,000,000	6,000,000		12,000,000
2040			150,000,000		6,000,000	6,000,000		12,000,000
2041			150,000,000		6,000,000	6,000,000		12,000,000
2042	592643BN9	No	150,000,000	8.000	6,000,000	6,000,000	15,000,000	27,000,000
2043	592643BN9	No	135,000,000	8.000	5,400,000	5,400,000	45,000,000	55,800,000
2044	592643BN9	No	90,000,000	8.000	3,600,000	3,600,000	45,000,000	52,200,000
2045			45,000,000		1,800,000	1,800,000		3,600,000
2046			45,000,000		1,800,000	1,800,000		3,600,000
2047	592643BN9	No	45,000,000	8.000	1,800,000	1,800,000	45,000,000	48,600,000
<b>TOTAL</b>					<b>\$170,400,000</b>	<b>\$170,400,000</b>	<b>\$150,000,000</b>	<b>\$490,800,000</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY  
DULLES TOLL ROAD REVENUE REFUNDING BONDS (Second Senior Lien)**

Series 2014A, dated May 22, 2014

\$421,760,000

**Denomination:** \$5,000

**Underwriters:** J.P. Morgan, Loop Capital Markets

**Maturity:** October 1, beginning in 2051

**Amount Outstanding:** \$421,760,000

**Co-Bond Counsel:** Nixon Peabody

**Ratings:** BBB+ by S&P

Baa1 by Moody's

**Trustee & Paying Agent:** M&T Bank

**Credit Enhancement:** None

**Purpose:** Proceeds of the Series 2014A Bonds will be used to (i) refund a portion of the outstanding Commercial Paper Notes and all of the outstanding Series 2013 Notes, (ii) fund the Debt Service Reserve requirement for the Series 2014A Bonds, and (iii) pay the costs of issuance of the Series 2014A Bonds.

**Interest:** Average effective rate for the bond issue is 4.8238%. Individual bonds bear interest as indicated below.

**Funding:** Payable from and secured by the Toll Road revenue after the payment of Operation and Maintenance expenses.

**Tax Status:** Tax-exempt

**Call Provisions:** 8-year optional redemption

Year of Maturity	CUSIP Number	Bonds Insured	Bonds Outstanding	Interest Rate (%)	Interest Due 04/01	Interest Due 10/01	Principal Due 10/01	Total Debt Service
2017			421,760,000		10,544,000	10,544,000	0	21,088,000
2018			421,760,000		10,544,000	10,544,000	0	21,088,000
2019			421,760,000		10,544,000	10,544,000	0	21,088,000
2020			421,760,000		10,544,000	10,544,000	0	21,088,000
2021			421,760,000		10,544,000	10,544,000	0	21,088,000
2022			421,760,000		10,544,000	10,544,000	0	21,088,000
2023			421,760,000		10,544,000	10,544,000	0	21,088,000
2024			421,760,000		10,544,000	10,544,000	0	21,088,000
2025			421,760,000		10,544,000	10,544,000	0	21,088,000
2026			421,760,000		10,544,000	10,544,000	0	21,088,000
2027			421,760,000		10,544,000	10,544,000	0	21,088,000
2028			421,760,000		10,544,000	10,544,000	0	21,088,000
2029			421,760,000		10,544,000	10,544,000	0	21,088,000
2030			421,760,000		10,544,000	10,544,000	0	21,088,000
2031			421,760,000		10,544,000	10,544,000	0	21,088,000
2032			421,760,000		10,544,000	10,544,000	0	21,088,000
2033			421,760,000		10,544,000	10,544,000	0	21,088,000
2034			421,760,000		10,544,000	10,544,000	0	21,088,000
2035			421,760,000		10,544,000	10,544,000	0	21,088,000
2036			421,760,000		10,544,000	10,544,000	0	21,088,000
2037			421,760,000		10,544,000	10,544,000	0	21,088,000
2038			421,760,000		10,544,000	10,544,000	0	21,088,000
2039			421,760,000		10,544,000	10,544,000	0	21,088,000
2040			421,760,000		10,544,000	10,544,000	0	21,088,000
2041			421,760,000		10,544,000	10,544,000	0	21,088,000
2042			421,760,000		10,544,000	10,544,000	0	21,088,000
2043			421,760,000		10,544,000	10,544,000	0	21,088,000
2044			421,760,000		10,544,000	10,544,000	0	21,088,000
2045			421,760,000		10,544,000	10,544,000	0	21,088,000
2046			421,760,000		10,544,000	10,544,000	0	21,088,000
2047			421,760,000		10,544,000	10,544,000	0	21,088,000
2048			421,760,000		10,544,000	10,544,000	0	21,088,000
2049			421,760,000		10,544,000	10,544,000	0	21,088,000
2050			421,760,000		10,544,000	10,544,000	0	21,088,000
2051	592643CC2	No	421,760,000	5.00%	10,544,000	10,544,000	133,785,000	154,873,000
2052	592643CC2	No	287,975,000	5.00%	7,199,375	7,199,375	140,475,000	154,873,750
2053	592643CC2	No	147,500,000	5.00%	3,687,500	3,687,500	147,500,000	154,875,000
<b>TOTAL</b>					<b>\$379,926,875</b>	<b>\$379,926,875</b>	<b>\$421,760,000</b>	<b>\$1,181,613,750</b>

**METROPOLITAN WASHINGTON AIRPORTS AUTHORITY**  
**DULLES TOLL ROAD JUNIOR LIEN REVENUE BONDS**  
**TIFIA Series 2014, dated August 20, 2014**  
**\$1,278,000,000**

*Denomination:* NA

*Maturity:* October 1, beginning in 2019

*Maximum Principal Draws:* \$1,278,000,000

*Ratings:* A- by S&P

Baa2 by Moody's

*Credit Enhancement:* None

*Purpose:* Dulles Corridor Metrorail Project Phase 2

*Interest:* 3.21%

*Funding:* Payable from and secured by Net Toll Road Revenues

*Tax Status:* Tax-exempt

*Call Provisions:* Redeemable anytime

*Underwriters:* USDOT

*Co-Bond Counsel:* Nixon Peabody

*Trustee & Paying Agent:* M&T Bank

<b>Year of Maturity</b>	<b>Anticipated Draws</b>	<b>Projected Accreted Interest</b>	<b>Projected Bonds Outstanding</b>	<b>Projected Interest</b>	<b>Projected Principal</b>	<b>Total Debt Service</b>	<b>Draws to Date</b>	<b>Accured Interest to Date</b>	<b>Bonds Outstanding</b>
2015	300,000,000		300,000,000	0	0	0	250,839,657	3,868,502	254,708,159
2016	273,660,465	11,972,032	585,632,497	0	0	0	222,461,230	10,519,673	487,689,062
2017	328,313,029	21,402,248	935,347,774	0	0	0	161,669,889	8,066,311	657,425,262
2018	375,376,288	34,134,977	1,344,859,039	0	0	0			
2019		43,373,821	1,388,232,860	35,141,663	0	35,141,663			
2020			1,388,232,860	41,490,630	0	41,490,630			
2021			1,388,232,860	42,739,691	0	42,739,691			
2022			1,388,232,860	44,333,878	0	44,333,878			
2023			1,370,427,446	45,071,772	17,805,414	62,877,186			
2024			1,354,287,498	44,500,218	16,139,948	60,640,166			
2025			1,328,723,329	43,982,126	25,564,169	69,546,295			
2026			1,298,592,350	43,161,516	30,130,979	73,292,495			
2027			1,263,500,909	42,194,312	35,091,441	77,285,753			
2028			1,184,856,951	41,067,876	78,643,958	119,711,834			
2029			1,126,389,557	38,543,405	58,467,394	97,010,799			
2030			1,076,212,350	36,666,602	50,177,207	86,843,809			
2031			1,041,566,418	35,055,914	34,645,932	69,701,846			
2032			1,005,271,520	33,943,779	36,294,898	70,238,677			
2033			953,760,266	32,778,713	51,511,254	84,289,967			
2034			898,630,168	31,125,202	55,130,098	86,255,300			
2035			838,244,809	29,355,526	60,385,359	89,740,885			
2036			775,147,255	27,417,156	63,097,554	90,514,710			
2037			709,241,526	25,391,724	65,905,729	91,297,453			
2038			614,200,520	23,276,150	95,041,006	118,317,156			
2039			522,514,888	20,225,334	91,685,632	111,910,966			
2040			452,867,920	17,282,225	69,646,968	86,929,193			
2041			381,817,206	15,046,557	71,050,714	86,097,271			
2042			279,775,318	12,765,829	102,041,888	114,807,717			
2043				9,490,285	205,632,473	215,122,758			
2044				2,889,482	90,015,030	92,904,512			
<b>TOTAL</b>	<b>\$1,277,349,782</b>	<b>\$110,883,078</b>		<b>\$814,937,565</b>	<b>\$1,404,105,045</b>	<b>\$2,219,042,610</b>	<b>\$634,970,776</b>	<b>\$22,454,486</b>	

