



## RESOLUTION NO. 03-23

### 2004 Budget

RESOLVED, That the 2004 Budget, as presented to the Finance Committee on November 19, 2003, is hereby adopted, effective as of January 1, 2004;

2. That there is hereby made available for expenditure in 2004 for the care, operation, maintenance, construction, improvement, and protection of Ronald Reagan Washington National and Washington Dulles International Airports a total of \$730,783,000, consisting of:

- (i) \$359,250,000 for the Operation and Maintenance Program, including \$146,450,000 for debt service;
- (ii) \$21,601,000 for the Capital, Operating and Maintenance Investment Program; and
- (iii) \$349,932,000 for the Capital Construction Program;

3. That projects identified in the Budget in the amount of \$18,623,000 for the Capital, Operating and Maintenance Investment Program and \$306,385,000 for the Capital Construction Program are hereby authorized;

4. That the President and Chief Executive Officer is authorized to modify or adjust expenditures under the Budget in a manner consistent with the 2004 Budget within the levels approved for each of the above three programs; and


5. That this Resolution provides funding for expenditures for (a.) capital projects authorized in this Budget, (b.) other programs or projects authorized by

Resolution, or (c.) otherwise approved in accordance with delegations to the executive staff.

Recorded Vote:

Members Present	<u>10</u>
Members In Favor	<u>10</u>
Members Against	<u>0</u>
Members Abstaining	<u>0</u>

Adopted December 3, 2003

  
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Gregory Wolfe, Secretary