



RESOLUTION NO. 05-10

Authorizing Amendments to the Piedmont Hawthorne
Fixed Base Operator Concession Contract
at
Washington Dulles International Airport

WHEREAS, The Fixed Base Operator Concession Contract at Dulles with Piedmont Hawthorne Aviation, Inc. expires on August 31, 2005 and contains a five-year extension option;

WHEREAS, Changed circumstances have made clear that continuation of the existing contract, given its current financial terms, would not be in the Authority's best interests;

WHEREAS, The planning process addressing growth of the general aviation areas on the west side of the Dulles reservation, now under way, should be completed before a solicitation of the second fixed base operator contract on the customary long-term basis is undertaken;

WHEREAS, Piedmont Hawthorne Aviation, Inc., has offered substantially improved financial terms better to reflect current market rental rates;

WHEREAS, The amended financial terms would by operation of the terms of the existing contract continue through a five-year extension period; and

WHEREAS, The management has recommended that the amended terms be accepted and the contract extension option exercised, in order to allow for orderly planning of future general aviation facilities and to improve the Authority's financial return; now, therefore, be it

RESOLVED, That the President and Chief Executive Officer is authorized to amend the fixed base operator contract with Piedmont Hawthorne, in accordance with the terms presented to the Committee of the Whole on June 1, 2005, and to exercise the five-year extension option in the existing contract, as amended.

RECORDED VOTE:

Members Present	<u>9</u>
Members in Favor	<u>8</u>
Members Against	<u>0</u>
Members Abstaining	<u>1</u>

Adopted June 1, 2005



Gregory Wolfe, Secretary