

SUMMARY MINUTES
EXECUTIVE AND GOVERNANCE COMMITTEE
MEETING OF OCTOBER 21, 2015

Mr. Session chaired the October 21 Executive and Governance Committee Meeting, calling it to order at 8:13 a.m. A quorum was present during the Meeting: Mr. Curto, Ms. Hanley, Mr. McDermott and Ms. Wells. Mr. Adams, Mr. Caputo, Mr. Gates, Mr. Griffin, Mr. Kennedy, Ms. Lang, Ms. Merrick, Mr. Mims, Mr. Pozen and Mr. Williams were also present.

The Committee first met in executive session to discuss personnel matters pursuant to Article IX, Section 3(a) of the Authority Bylaws permits the Board and its Committees to move into executives sessions for personnel matters such as employment, appointment, assignment, promotion, demotion, performance appraisal, discipline, resignation, salaries and benefits, and interviews of Directors, officers, and employees of the Authority, and applicants for the same. The Committee adjourned its executive session at 8:55 a.m., at which time the regular session began. The Committee approved the recommendation to authorize the Chairman to execute an employment contract for the President and Chief Executive Officer.

The meeting was thereupon adjourned at 8:58 a.m.