

PRICEWATERHOUSECOOPERS LLP
CALENDAR YEAR 2012
FINANCIAL STATEMENT PRE-AUDIT
DISCUSSION

NOVEMBER 2012

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP and Bert Smith & Company have been selected to audit the consolidated financial statements and the Schedule of Expenditures of Federal Awards of the Metropolitan Washington Airports Authority for the year ended December 31, 2012.

Their audits will be conducted in accordance with auditing standards generally accepted in the United States of America and in accordance with *Government Auditing Standards*.

Those standards require the audit organization and individual auditors to be independent.

The auditors' responsibility is to design and execute the audit in accordance with the standards referred to above.

The financial statements are the responsibility of management.

The audit plan to be discussed with the Audit-Legal Committee in executive session includes an overview of the scope and timing of the audit.