



OFFICE OF AUDIT

OVERHEAD RATE REVIEWS

NOVEMBER 2012



The Office of Audit reviewed the overhead rates for two subcontractors.

- The overhead rates, home office and field, for one firm required audit adjustments to eliminate unallowable costs. The final rates for the 2 years audited were slightly reduced for each of the two periods reviewed.
- The overhead rates, home office and field, for a second firm required several adjustments to eliminate unallowable costs. The final audited field and home office indirect cost rates were reduced by about 5 percent.