

SUMMARY MINUTES
JOINT DULLES CORRIDOR AND FINANCE COMMITTEE
SPECIAL MEETING OF SEPTEMBER 16, 2015

Mr. Griffin chaired the September 16 Special Joint Dulles Corridor and Finance Committee Meeting, calling it to order at 8:30 a.m. A quorum was present during the Meeting: Mr. Curto, Co-Chair; Mr. Kennedy, Co-Chair; Mr. Session, Co-Chair; as well as the remaining members of the entire Board.

Recommendation to Enter into an Agreement with Fairfax County to Support the County in Connection with a Grant it is Receiving from the Northern Virginia Transportation Authority to Fund Certain Costs of the Dulles Corridor Metrorail Project. Phil Sunderland, Vice President and General Counsel, presented the staff recommendation to enter into an agreement whereby the Authority would provide Fairfax County the support it needs in connection with a \$33 million grant it is receiving from the Northern Virginia Transportation Authority (NVTA). He stated that NVTA had awarded Fairfax County a grant to be used for some of the costs of the Innovation Station at Route 28 as part of Phase 2 of the Metrorail Project. Mr. Sunderland explained that, in the Memorandum of Agreement between the United States Department of Transportation and all funding parties, Fairfax County had agreed to seek other funding sources for the County's Phase 2 parking garages and Innovation Station. As a result of that effort, Fairfax County had submitted a grant application to NVTA and was successful in obtaining the grant.

Mr. Sunderland explained that NVTA is a political subdivision created by the Virginia General Assembly to make Virginia funds available for transportation projects in the Northern Virginia region.

Mr. Sunderland reported that the Fairfax County Board of Supervisors would vote the following week to consider the grant agreement between NVTA and Fairfax County.

Under the recommended agreement, the Authority will provide support to Fairfax County by supplying to NVTA information regarding costs the Authority incurs in constructing Innovation Station. Mr. Sunderland stated that NVTA, after receiving and accepting such information, would allow Fairfax County to draw NVTA grant funds that the County would then use to reimburse the Authority for Innovation Station costs it had incurred.

Mr. Sunderland explained that the \$33 million grant would be used by the funding parties as a credit against the financial commitments that they had made, which equates to the following reductions: \$5.3 million for Fairfax County; \$1.6 million for Loudoun County; \$1.1 million for the Authority; and approximately \$25 million for the toll road.

The Committee approved the staff recommendation. Mr. Griffin stated that he would offer a resolution later in the day's Board Meeting.

The meeting was thereupon adjourned at 8:39 a.m.