

BOARD OF DIRECTORS MEETING

Minutes of April 20, 2022

The Meeting of the Board of Directors was held in a hybrid manner using Zoom for public participants and for participation by CEO & President John Potter and Board Member Joslyn Williams. The meeting was held in the Fifth Floor Conference Meeting Rooms at Two Potomac Yard, 2733 Crystal Drive, Arlington, VA.

Prior to commencing the meeting, Chairperson Sudow congratulated Mr. Potter on his receipt of the Tower of Dulles award by the Committee for Dulles. He stated that the progress that the Metropolitan Washington Airports Authority (Airports Authority) has made under Mr. Potter's tenure as President is due largely to the skill and leadership offered by Mr. Potter. He stated that he enjoyed working with Mr. Potter and his receipt of the Tower of Dulles Award is an outstanding recognition for his leadership over the last 11 years.

Chairperson Sudow also congratulated Chryssa Westerlund, Executive Vice President and Chief Revenue Officer, and Andrew Rountree, Senior Vice President for Finance and Chief Financial Officer, and all other members of the Executive team of the Metropolitan Washington Airports Authority (Airports Authority) for their hard work, and especially the Financial Reporting and Accounting teams for the outstanding results achieved in 2021. Chairperson Sudow stated that from his perspective, the new capital construction projects underway at both airports would not be possible and would be very challenging without the solid financial footing achieved. He stated that the completion of the new airport terminal projects is important to the Airports Authority's partnerships with American Airlines and United Airlines, which will make Washington Dulles International Airport (Dulles International) and Ronald Reagan Washington National Airport (Reagan National) (referred to jointly as "the Airports) true gateways to the world, as well as important contributors to the economy of the Mid-Atlantic region. Chairperson Sudow again congratulated the entire staff of the Airports Authority for their hard work and accomplishments.



Chairperson Sudow stated that later in the day's meetings, there would be presentations about the conversion of the Airports Authority's Corporate Social Responsibility program into an ESG program, which stands for environmental, social and governance, and that the Board's Sustainability Committee would be renamed the Environmental, Social Impact and Governance Committee because it is not just about social responsibility, but it is good business practice as we commence work on the next generation airport projects to better serve the customers of the Airports Authority and continue to grow its contributions to the economy. He stated his belief in the appropriateness of adopting standards for social responsibility that are common in the private sector as we move forward on all fronts, not just in the finance area, but also in the Airports Authority's contributions on social issues.

Chairperson Sudow called the meeting to order at 10:01 a.m. and welcomed all to the April 20, 2022, Meeting of the Metropolitan Washington Airports Authority Board of Directors.

Chairperson Sudow asked the Secretary to confirm that a quorum was present. All fourteen Directors were present during the meeting:

William E. Sudow, Chairperson
Thorn Pozen, Vice-Chairperson
Judith N. Batty
John A. Braun
Albert J. Dwoskin
Katherine K. Hanley
Robert W. Lazaro, Jr.

Mamie Mallory
Timothy Poole
Warner H. Session
David G. Speck
Walter Tejada
Mark E. Uncapher
Joslyn N. Williams (via Zoom)

The Secretary and Executive Management were present:

John E. Potter, President and Chief Executive Officer (via Zoom)
Chryssa Westerlund, Executive Vice President and Chief Revenue Officer

I. MINUTES OF THE March 16, 2022, BOARD OF DIRECTORS MEETING

The Chairperson called for the approval of the Minutes of the March 16, 2022, Board of Directors Meeting, Tab 9, which were unanimously approved.

II. MINUTES OF THE March 25, 2022, Special Meeting of the BOARD OF DIRECTORS

Chairperson Sudow called for the approval of the Minutes of the March 25, 2022, Special Meeting of the Board of Directors Meeting, Tab 10, which were unanimously approved.

III. COMMITTEE REPORTS

a. Finance Committee- Judith Batty, Co-Chair

Ms. Batty stated that the Finance Committee last met on March 16, 2022, and again prior to the day's Board Meeting. She stated that during the March 16, 2022, meeting, the Committee approved the Summary Minutes of the February 16, 2022, Finance Committee Meeting and received four informational reports, both Financial Reports and Financial Advisor Reports for the Dulles Corridor and the Aviation Enterprises.

Ms. Batty stated that during the Finance Committee's meeting that morning, the committee approved the Summary Minutes of the March 16, 2022, Committee Meeting and received five informational reports: the 2021 Audited Annual Comprehensive Financial Reports, the financial reports as of February 2022, for both the Aviation and Dulles Corridor Enterprises and the Financial Advisors Reports for both the Aviation and Dulles Corridor Enterprises. The Committee also approved the pre-solicitation terms for two credit facilities for the Aviation Enterprise's Variable Rate Portfolio and the recommendation to Amend the Aviation Enterprise Fund Capital Construction Program Budget to add Tier-2 Concourse (East) Project at Dulles International Airport. She stated that the recommendation to amend the Budget to Amend the Aviation Enterprise Fund Capital Construction Program Budget to add Tier-2 Concourse (East) Project at Dulles International Airport would be presented to the Board later in the day's meeting.

b. Business Administration Committee – Warner Session, Co-Chair

Mr. Session stated that the Business Administration Committee last met on March 16, 2022, when it approved the Summary Minutes of the February 16, 2022, Meeting. Staff presented the Pre-solicitation terms for

Baggage Handling Operations and Maintenance at Dulles International and the pre-solicitation terms for Supply of Natural Gas at Dulles International, and the Committee concurred with both of staff's pre-solicitation terms.

c. Dulles Corridor Committee - Kate Hanley, Co-Chair

Ms. Hanley stated that the Dulles Corridor Committee last met March 16, 2022, and approved the Summary Minutes of the February 16, 2022, Committee Meeting. In addition, the following informational reports were accepted as presented: the Dulles Corridor Metrorail Project Phase 1 Quarterly Cost and Schedule Update as of February 28, 2022, and the Dulles Corridor Metrorail Project Phase 2 Quarterly Cost and Schedule Update as of February 28, 2022.

III. INFORMATION ITEMS

a. President's Report

Mr. Potter greeted the Board of Directors and thanked Chairperson Sudow for his kind remarks concerning the Tower of Dulles Award. He stated that as he commented when he received the award, the recognition for the work accomplished by the Airports Authority belongs to the entire Airports Authority team, because no one can manage the tasks of the Airports Authority alone. He stated that the role of the Board, as well as the entire staff of the Airports Authority, is very important to the work that is accomplished and that he is very proud of all the work that is done. In addition, Mr. Potter stated that the community has also played an important role in the work of the Airports Authority, as have the key players----the concessionaires and the airlines who operate at the Airports. He reiterated that the award was the recognition of a team accomplishment, as he had stated earlier.

Mr. Potter apologized for his inability to attend the day's Board and Committee Meetings in person and explained that he was exposed to someone with COVID over the course of the prior weekend. He stated that in an abundance of caution, he was attending the meeting from his home, where he was feeling very well. He stated that he had tested negative for COVID to date, but since it could appear later, he remained at home for the day's meetings.

Mr. Potter stated that the Airports Authority has been following federal guidelines regarding face coverings in its Airports and, with the federal court ruling and the Transportation Security Administration's (TSA) subsequent relaxation of the mask mandate, the Airports Authority has also made masks in the Airports optional, based on personal choice. He stated it is important to note that other COVID-related safeguards remain in place at the Airports, including the ultraviolet air-disinfecting technology in the HVAC systems and escalator handrails, the hundreds of hand-sanitizing stations, the frequent deep cleanings in restrooms and other public areas, and the continued presence of the on-site COVID testing facilities. Mr. Potter stated that the health and safety of everyone in the Airports is always a top priority the management team at the Airports Authority appreciates everyone's cooperation and understanding as the COVID policies evolve.

He stated that over the course of 2022, the Airports have seen steady growth in passengers as recovery from the pandemic continues. As a photo of one of the Airport's crowded terminals was displayed, Mr. Potter stated that throughout the busy Spring Break season, the Airport terminals and concourses were brimming with holiday travelers visiting their families, heading for leisure destinations, or coming to experience springtime in the nation's capital.

In fact, he stated that for every weekend since mid-March, Reagan National had exceeded 100,000 enplaned passengers, and that over the same time period at Dulles International, the number of enplaned passengers for each Friday-through-Sunday weekend ranged from nearly 93,000 to nearly 111,000. Mr. Potter stated that these are significantly higher Spring Break weekend numbers than were seen during for the past two years of the pandemic. In summary, he stated that air travel at Reagan National and Dulles International in the spring of 2022 is strong and getting stronger, and that management had seen high demand for parking at both Airports. He stated that Ms. Westerlund would provide more information on parking statistics and other trends toward recovery in her report.

Mr. Potter then commented on an item that has been in the news recently – and which highlights the Airports Authority's growing focus on the future: namely, the Airports Authority's announcement of a proposal to build a new concourse at Dulles International Airport.

As an architectural rendering of the new concourse was displayed, Mr. Potter stated that the project, known officially as "Tier-2 Concourse

(East),” would be a modern 14-gate concourse that would be the most significant upgrade at Dulles International in many years. He stated that the 400,000 square-foot concourse would feature new shops, restaurants and other customer amenities, as well as the latest technologies and equipment for servicing aircraft.

As a slide showing the concourse location of the current Dulles International airfield was displayed, Mr. Potter stated that the new facility would be built directly atop the Aerotrain station that customers currently use to access Concourse C/D. He stated that the proposed location of the new concourse would give passengers quick access to the Metrorail station and to Concourse C/D for connecting flights. He commented that building Tier-2 Concourse (East) in the proposed location would be a first step in a long-term strategy to eventually expand and enhance Dulles International’s facilities for the future. Mr. Potter stated that management of the Airports Authority is working with the airline partners, especially United, as the project is planned. He stated that the management of the Airports Authority is most grateful to United Airlines for its participation and support.

Mr. Potter stated that in order to attain some initial funding, the Airports Authority has applied for a Federal Aviation Administration (FAA) grant under the recently enacted Bipartisan Infrastructure Law, which includes a competitive grant program to help airports upgrade or replace aging facilities. Under the FAA’s formula for calculating grant requests, the Airports Authority is seeking \$230 million to help begin the development of the new concourse, which would ultimately cost somewhere between \$500 million and \$800 million. He stated that management is hopeful that the advance preparations of the Airports Authority, including the completion of the required studies under the National Environmental Policy Act (NEPA), will improve the prospects for obtaining the grant.

Mr. Potter stated that the new concourse project is part of the Airports Authority’s effort to create the “airports of the future” and to continue providing top-quality service for the traveling public in the years ahead.

As a slide about the Dulles Airport Master Plan was displayed, Mr. Potter stated that in another effort aimed at looking to the future, a cross-functional team led by the Office of Engineering has been busy revising the Master Plan for Dulles International Airport. He stated that Airport Master Plans are revised periodically for approval by the FAA and that it is time for an update to the Dulles International Master Plan, since it was

last updated in 1985. To explain the process to key stakeholders and neighboring communities of the Airports Authority, Mr. Potter stated that a public workshop is scheduled on the evening of April 27, 2022, at the Marriott Hotel on the Dulles International campus. The event will feature a number of information stations staffed by subject-matter experts, who will answer questions, explain the plans and processes, and gather input from those who wish to provide comments and suggestions. He stated that the management team hopes people will participate in the public workshop to look at the future of Dulles International.

Turning to financial matters, Mr. Potter stated that as discussed during the day's Finance Committee meeting, the Airports Authority's external auditors completed their year-end audit of the 2021 financial statements earlier in March, which resulted in an "unmodified" or "clean" opinion. He thanked the firm of Crowe LLP for its timely completion of the audit and congratulated Andy Rountree and the Finance team for the excellent outcome.

Mr. Potter also congratulated the Finance team for the very prestigious recognition of the Authority's Annual Comprehensive Financial Report – the "Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting" for 2020. He stated that the award is one of many honors the Finance team of the Airports Authority has received for that financial report, which is widely regarded as one of the best in the industry.

Turning to airport operations, Mr. Potter stated that every three years, the FAA requires all airports to hold a full-scale emergency exercise, which provides a great opportunity for the first responders, as well as the mutual aid partners of the Airports Authority, and everyone who works at the airport, to make sure staff is well prepared to deal effectively with a major accident or other emergency.

Mr. Potter stated that the 2022 emergency drill at Reagan National would take place on Saturday, April 23. He stated that the focus of the drill is to simulate an aircraft accident or some other major emergency to evaluate how well the Airport responds. He explained that because of ongoing COVID precautions, the scheduled exercise would be somewhat less extensive than in the past. As an example, Mr. Potter stated that a smaller number of volunteers than usual would be playing the role of people injured in the accident to help first responders practice treating and transporting victims. He stated that even a scaled-back emergency drill is

likely to get some attention since there will be passengers in the terminals and on nearby roadways Saturday morning. He stated that persons in the area may see a large contingent of fire trucks, ambulances and other emergency vehicles heading for Reagan National, and a brief cloud of smoke rising from the runway area, as the drill gets underway. He stated that the Airport staff will make frequent announcements throughout the public areas to explain that a drill is underway and there's no cause for alarm. Mr. Potter wished the best of luck to Paul Malandrino, Vice President and Airport Manager at Reagan National, and the airport team, along with Bryan Norwood, Vice President of Public Safety, and the Public Safety team during the upcoming weekend as they lead that very important activity.

In closing, Mr. Potter highlighted an incident reflecting great work by the Reagan National team that made a very big difference for one of the Airport's very young passengers during the busy spring break travel period. As a slide with the photo of a young girl with a stuffed animal bunny was displayed, Mr. Potter stated that several days prior to the day's meetings, as a little girl was boarding a flight from Reagan National with her family, she accidentally left her stuffed bunny behind in the terminal. Fortunately, one of the Travelers Aid volunteers at the Airport spied the fluffy toy in the gate area and immediately launched a quest to find its owner. The Travelers Aid team posted photos of the bunny on social media, in hopes that the owner might see the pictures and respond. Mr. Potter stated that the plan worked, and the little girl's family saw the posting, got in touch with Travelers Aid, and made arrangements for the bunny, whose name is Hoppy, to return home. Mr. Potter stated that in the meantime, Hoppy enjoyed a rare behind-the-scenes tour of Reagan National, which was orchestrated by Genesis Acosta, Airport Operations Specialist, who took the rabbit to all sorts of interesting places around the airport and documented it all with photos that the family received, along with Hoppy, during a very happy reunion.

Mr. Potter stated that the family shared the special moment of reunion with Hoppy – and their gratitude to the Reagan National team – with a local TV station, which aired the story on the evening news. Mr. Potter then shared a videoclip of that news coverage with those in attendance at the day's meeting.

Mr. Potter congratulated and expressed thanks to all of the employees who went the extra mile to help the young traveler get her bunny back and give the story of Hoppy a very happy ending.

Chairperson Sudow thanked Mr. Potter for his remarks and invited the Board to raise questions or comments about Mr. Potter's report. He stated that he agrees with Mr. Potter that the Airports Authority needs to remain vigilant and stated that it appears that the team is on the right path. He then invited Ms. Westerlund to provide the Report of the Executive Vice President.

b. Executive Vice President's Report

Ms. Westerlund greeted Mr. Sudow and the Board of Directors. She stated that the past month had been a busy one at the Airports Authority. She stated that as Chairperson Sudow and Mr. Potter had reported earlier, the Tower of Dulles award was provided to Mr. Potter on March 25, 2022.

As a slide displaying a photo of the Tower of Dulles Award was displayed, Ms. Westerlund stated that current and former Board members, Airports Authority executives and approximately 200 regional leaders came together at the Committee for Dulles annual gala during which CEO Jack Potter received the 2021 Tower of Dulles award. She stated that the award is given each year in recognition of meritorious service bettering Dulles International and the Dulles economic corridor.

Ms. Westerlund stated that former Airports Authority member and current Virginia Secretary of Commerce and Trade, Caren Merrick, highlighted in her keynote speech that when Mr. Potter took over as CEO 11 years ago, passenger traffic at Dulles International was declining, costs were rapidly increasing, and Wall Street was questioning whether United really needed Dulles International as a hub. Since that time, as former Committee for Dulles Chairperson Jack Vega pointed out, Dulles International has increased revenue and passengers, decreased costs, added new routes and advanced the construction of rail to Dulles International and Loudoun County. United Airlines has also demonstrated its commitment to Dulles International with the addition of new flights and destinations, the opening of its beautiful Polaris Lounge and its strong support for the recently announced Tier-2 Concourse East project.

Ms. Westerlund stated, in addition, that under Mr. Potter's leadership, continuously improving the customer experience has been a priority at both Airports. Most recently, Ms. Westerlund stated, Dulles International

received the highest JD Power score of all United Airline's hubs and offered the fastest Customs experience in the nation.

Ms. Westerlund congratulated Mr. Potter, from all employees and Board Members of the Airports Authority, for his great leadership and the very well-deserved recognition.

Ms. Westerlund then addressed new airline routes and carriers while she displayed a slide listing many of them. She stated that as to all of the routes that had been added, she was happy to announce one more. She stated that starting in June, Ethiopian Airlines will provide service 3 times a week from Dulles International to Lomé, Togo, and continuing on to Addis Ababa. Ms. Westerlund stated that the new route is the latest addition to Dulles International's West Africa portfolio, with United Airlines serving Accra and Lagos.

Ms. Westerlund stated that the most remarked upon news of the last month had been Spring Break travel and added that Airports Authority staff enjoyed welcoming the many individuals and families venturing out to see the world, catch some sun or just relax for a well-deserved, and probably long-postponed, vacation. She then displayed a slide that included a few of the many posts on the Airports Authority's social media pages, expressing excitement by passengers from our Airports, in sharing the start of their spring break journeys.

Ms. Westerlund stated that all of the Spring Break travelers were a boon for the Airports Authority's concessionaires. Weekly sales at both Airports have steadily increased over the Spring Break period, and the most recent week reported is up 81% over early February of 2022. She reported that, as the Airports Authority anticipated, the surge in travelers strained the parking capacity at both Airports. At Dulles International, all close-in parking lots filled. By opening the overflow Purple Economy Lot for the first time since 2019, the parking team was able to ensure that there was parking space for all travelers throughout the Spring Break period.

At Reagan National, Ms. Westerlund that parking demand was very high throughout the Spring Break period, with all parking products filling on most days since the start of April. Airports Authority employees, working closely with the parking contractor team, opened and closed lots throughout the day and worked extremely hard to accommodate travelers who arrived without a reservation. She stated that, at times, parking accommodation efforts included squeezing travelers into non-traditional

parking spots in crew spaces, the contractor lot, equipment holding zones and other areas.

Ms. Westerlund then discussed recent customer feedback received about travel experiences at the Airports. She shared a slide that displayed the following note received from a traveler who wrote in after her trip to thank the team as follows:

She said: -- quote -- "This is for all the parking and shuttle personnel. We arrived on April 8 to find that all the parking garages and lots were full. We were directed to the Economy lot, even though we were told it didn't have any spaces. Then we were directed to the "Contractor's Overflow Lot" and were given a placard to put in our car and to take a spot there. Then a bus came and picked up a bunch of people and took them to the terminal. When we got home, we asked a shuttle driver how to get back to the Contractor's Overflow Lot. That driver called the economy lot shuttle driver. We got on that shuttle bus and then after dropping off the economy lot passengers, he called a van driver who picked us up and took us to the Contractor's Overflow Lot. So, despite there being no spots in the usual places, the DCA parking crew was ready to accommodate us. It was appreciated very much. Thank you."

Ms. Westerlund then shared photos of the Parking team as she thanked the members of the team that went the extra mile and worked the extra hours to serve Airport customers. In addition to all the cashiers, shuttle bus drivers and parking managers who provided great service during the challenging Spring Break period, Ms. Westerlund recognized the following three Airports Authority employees who really went above and beyond:

Matt Sherwood – Acting Director of Commercial Parking
Bill Lanham – Commercial Parking Business Manager
Jeremy Meltzer – Manager of Airports Administration

Ms. Westerlund shared a photo of a Dulles Airport employee and an Airport customer, and stated that the passion of the Airports Authority's employees for their customers is there every day as she shared the following example:

In March, Customer Service Manager Zandra Carmichael, who has been serving airport customers since 1986, received a message from parking customer Ryan Emison that he was volunteering with the Red Cross in Ukraine, and was going to stay a few weeks longer as the need there was

so great. He wanted to ensure that his car parked in Dulles' economy lot was not going to get towed. Zandra was so impressed by Ryan's service that she made a poster welcoming him back and thanking him for his service to such a worthy cause. She was able to catch him as he departed the airport parking lot and took a picture, which was the photo displayed on the slide shared by Ms. Westerlund.

She stated that when Ryan was asked if the picture taken of him by Zandra could be shared, he was concerned that it would put the spotlight on him rather than the people of Ukraine and many volunteers. Ryan asked that the Airports Authority share the message that there are thousands of local Ukrainians and people from other countries still over there volunteering 12 hours a day, 7 days a week in dangerous places. He noted that there are millions of people who don't have a choice of when they can leave that war-torn area – and he asked that we all keep them in our thoughts.

Ms. Westerlund stated that she would like to grant that passenger's request and remember all those who Ryan was working to help, as well as thank him for his service.

Chairperson Sudow thanked Ms. Westerlund for her report and invited the Board to raise questions or share comments.

Vice Chairperson Pozen thanked Ms. Westerlund for her report and for highlighting the service provided to airport customers. He stated that previously, prior to COVID, Dulles International offered a valet parking service, which he thought was well received and that had been discussed at various times with the Board. He asked if there were any updates on timing or thoughts regarding the potential return of that parking product.

Ms. Westerlund thanked Mr. Pozen for the questions and stated that the Parking team was currently examining the forecast to determine the best time to reopen the Valet Parking product as Mr. Pozen mentioned. She stated that it was a very popular product at Dulles International and that they team anticipated offering it sometime around September, once staff is back in place, and ensure that everything is in place. She stated that the parking team is excited about again providing that product, and the team believes that the Airports' customers will be, as well.

IV. NEW BUSINESS

a. Recommendation To Amend The Aviation Enterprise Fund Capital Construction Program Budget to Add Tier-2 Concourse (East) Project At Washington Dulles International Airport

Ms. Batty moved the adoption of the following recommendation, which was unanimously approved by all Directors present:

WHEREAS, On December 15, 2021, the Board of Directors in Resolution No. 21-29 adopted the 2022 Budget, which included, under the Aviation Enterprise Fund, a budget for the Capital Construction Program Concourse A Replacement Project at Washington Dulles International Airport (Dulles International);

WHEREAS, The approved 2022 Budget included \$4,000,000 for the initial planning and concept development activities associated with the Concourse A Replacement Project now referred to as the 'Tier-2 Concourse (East)' Project;

WHEREAS, The purpose of the Tier-2 Concourse (East) Project is to design, and construct a new 14-gate concourse facility that would allow the Metropolitan Washington Airports Authority (Airports Authority) to replace the single level regional gate portion of Concourse A with a contemporary concourse capable of accommodating Dulles International's larger aircraft fleet mix and improving the safety and travel experience of the Airport's passengers;

WHEREAS, The Airports Authority requested Majority-In-Interest approval from the signatory airlines at Dulles International (which process will be completed April 25, 2022) in accordance with section 10.04.4.2 of the Airport Use Agreement and Premises Lease that became effective January 1, 2015, as amended by the First and Second Universal Amendments;

WHEREAS, Pending Majority-In-Interest approval, the Airports Authority desires to move forward with the full scope of the Tier-2 Concourse (East) Project with a total uninflated budget estimate of \$674,687,223, requiring \$670,687,223 to be added to the initial \$4,000,000 budgeted in the 2022 Budget new project authorization;

WHEREAS, The recommended initial plan of finance for the Tier-2 Concourse (East) Project includes up to \$545,687,223 in bond

financing, with the remaining \$125,000,000 from either; (a) the Fiscal Year 2022 Bipartisan Infrastructure Law (BIL) Airport Infrastructure Grant (AIG), and/or (b) the BIL Airport Terminal Program (ATP) Competitive Grant, and/or (c) Airports Authority “pay as you go” (PAYGO), including funds on deposit in the Western Lands Account.

WHEREAS, To potentially reduce the reliance on either bonds or Airports Authority PAYGO, the Airports Authority will seek to apply the following additional sources of funding subject to grant award and project eligibility; (a) future fiscal years’ allowable BIL AIG funding for Dulles International; (b) any grants received for the project under the BIL ATP Competitive Grant; (c) Passenger Facility Charges (PFC) from future potential PFC availability at Dulles International, if they become available; now, therefore, be it

RESOLVED, That the 2022 Budget for the Aviation Enterprise Fund Capital Construction Program is amended by \$670,687,223 to include the full scope of the Tier-2 Concourse (East) project at Dulles International which will be added

The final resolution as filed in the Board of Directors Office includes a copy of the staff recommendation paper.

V. Unfinished Business

There was no Unfinished Business.

VI. Other Business & Adjournment

Chairperson Sudow stated that exercising his authority under the Bylaws of the Airports Authority, the jurisdiction of the Sustainability Committee would be broadened as he mentioned in opening remarks of the Board Meeting, to align that committee to include the ESG components that were discussed and that are widely accepted in the private sector, including by airport rating agencies.

He also recognized all of the work that Directors Lazaro and Tejada, as Co-Chairs of the Sustainability Committee, had done in successfully advancing major sustainability initiatives, including the great Solar Farm at Dulles International that was approved earlier by the Board. He stated further that the broadening of the Committee’s jurisdiction would not

diminish the focus on sustainability but would hopefully support an enhancement to the work that Tanisha Lewis and other members of the Diversity, Equity and Inclusion team would initiate to advance the ESG initiatives.

Mr. Lazaro thanked Chairperson Sudow for his remarks and stated that he did not believe that broadening the scope of the new ESG Committee would diminish the sustainability and environmental efforts that were already underway and that he looks forward to working with all of the Board colleagues and the Airports Authority's staff to make the new committee a great success.

Chairperson Sudow stated that a great deal of work will need to be done to transition to and implement the ESG program for the Airports Authority, which is a standard that other public companies have implemented, he was confident that the tenacious team at the Airports Authority would achieve that goal.

Mr. Tejada stated that he supported the broadening of the Sustainability Committee and considers the work important to business and not just a "feel good" effort. He also expressed thanks to Roger Natsuhara, Senior Vice President and Chief Engineer and Development Officer, and commended Mr. Natsuhara and other members of his staff for the important work that they have undertaken on the Sustainability Plan of the Airports Authority, as well as other efforts to improve the energy efficiency of purchases and building construction projects.

There being no other business pending, Mr. Sudow thanked everyone for their attendance of the day's Board Meeting. He announced that absent any unanticipated COVID-related developments prior to the May Board and Committee Meetings (Meetings), that the Meetings would be held on May 18, 2022, at the Corporate Offices of the Metropolitan Washington Airports Authority. He invited the public to review postings about the Meetings on the Airports Authority's website. A motion to adjourn was made, seconded, and unanimously approved. The Meeting was thereupon adjourned at 10:40 a.m.

Respectfully submitted,

Monica R. Hargrove

Monica R. Hargrove
Vice President and Secretary

Approved May 18, 2022