

RESOLUTION 22-3

Authorizing the Award of a Contract to a Firm to Provide Bond and Disclosure Counsel Services

WHEREAS, The Board of Directors (Board) has reserved to itself the authority to select bond counsel under the *Revised General Delegations and Reservations of Authority*, Board Resolution No. 01-20, adopted November 8, 2001;

WHEREAS, In July 2021, the Risk Management Committee concurred with the issuance of a “technical only” solicitation seeking a law firm with qualifications and experience that demonstrates a high competency in delivering bond and disclosure counsel services related to financing transactions secured solely by the revenue of a toll road;

WHEREAS, In accordance with Section 2.2.10 of the Airports Authority’s Contracting Manual, Fourth Edition, Revision 2, a Technical Evaluation Committee evaluated the proposals submitted in response to a Request for Proposals based solely upon technical criteria;

WHEREAS, The Technical Evaluation Committee recommended award to Hawkins Delafield and Wood, LLP, the highest technically rated firm;

WHEREAS, The Contracting Officer negotiated the price with Hawkins Delafield and Wood, LLP, and determined the final agreed-to price is fair and reasonable;

WHEREAS, The Contract will have a three-year base term and two, one-year option periods, and is awarded on an indefinite quantity basis;

WHEREAS, The Airports Authority will issue task orders for bond transactions and disclosure services and the firm will invoice for services as they are incurred;



WHEREAS, The contract value over the five (5) year term is estimated at \$700,000; now, therefore, be it

RESOLVED, That the President and Chief Executive Officer is authorized and directed to enter into a contract with Hawkins Delafield and Wood, LLP to provide bond and disclosure counsel services to support the capital debt financing activities related to the Dulles Corridor Enterprise, as presented to the Risk Management Committee at its January 19, 2022 meeting.

Adopted: February 16, 2022

Monica R. Hargrove

Monica R. Hargrove, Secretary