

RESOLUTION NO. 16-10

Approving an Agreement Between the Airports Authority and Fairfax County
Relating to a Grant to the County from the Northern Virginia Transportation
Authority
to Fund a Portion of the Costs to Construct Innovation Station
as Part of Phase 2 of the Metrorail Project

WHEREAS, In September 2015, the Airports Authority and Fairfax County entered into an agreement in connection with the County's receipt of a \$33,000,000 grant from the Northern Virginia Transportation Authority (NVTA) to be used to pay a portion of the costs of constructing the Innovation Station, near Route 28, as part of Phase 2 of the Dulles Corridor Metrorail Project;

WHEREAS, Fairfax County has successfully applied to NVTA for an additional grant in the amount of approximately \$27,000,000 also to be used to pay a portion of the costs of constructing the Innovation Station, and now intends to enter a second grant agreement with NVTA relating to this \$27,000,000 grant (Second Grant Agreement):

WHEREAS, The Airports Authority has been asked to enter into another agreement with Fairfax County that will parallel and support the Second Grant Agreement;

WHEREAS, Under this proposed agreement with Fairfax County (Second Airports Authority-Fairfax Agreement), the Airports Authority will work with the County in developing documentation of the Innovation Station costs which meets the requirements of NVTA and which will allow the County to make periodic draws of grant funds from NVTA to be used to pay such costs;

WHEREAS, Under this proposed agreement, grant funds drawn from NVTA by Fairfax County will be made available to the Airports Authority to pay, or provide reimbursement of, costs that the Airports Authority has incurred in the construction of Innovation Station;



WHEREAS, The proposed Second Airports Authority-Fairfax Agreement was presented to the Dulles Corridor and Finance Committees during a joint special meeting on May 18, 2016; and

WHEREAS, At this meeting, the Committees approved the proposed Second Airports Authority-Fairfax Agreement and recommended that the Board of Directors authorize its execution, subject to the Fairfax County Board of Supervisors approving the Second Grant Agreement; now, therefore, be it

RESOLVED, That the President and Chief Executive Officer is authorized to execute the Second Airports Authority-Fairfax Agreement, subject to the Board of Supervisors of Fairfax County having approved the Second Grant Agreement between the County and NVTA.

Adopted May 18, 2016



Monica R. Hargrove
Monica R. Hargrove, Secretary