

RESOLUTION NO. 19-21

Amending Resolution No. 19-19 which Selected Certain Firms for the Underwriting Syndicates for Potential Airport System and Dulles Toll Road Bond Issuances

WHEREAS, In Resolution No. 19-19, the Board of Directors (Board) selected underwriters for underwriting syndicates for Airport System and Dulles Toll Road bond sales;

WHEREAS, In Resolution No. 19-19, the Board selected the investment banking firm of Siebert Williams Shank & Co., LLC (formerly known as Siebert Cisneros Shank & Co.) ("Siebert"), to serve as senior bookrunning manager for the Airport System Revenue Refunding Bonds, and selected Wells Fargo Securities ("Wells Fargo") to serve as the senior bookrunning manager for the Airport System Revenue and Refunding Bonds;

WHEREAS, The Board now wishes to amend Resolution No. 19-19 by substituting Wells Fargo for Siebert as the senior bookrunning manager for the Airport System Revenue Refunding Bonds, and by removing Wells Fargo as the senior bookrunning manager for the Airport System Revenue and Refunding Bonds; and

WHEREAS, The Board has determined that, in advance of the future sale of Airport System Revenue and Refunding Bonds, it will select a new senior bookrunning manager for these Airport System bonds to replace Wells Fargo;

WHEREAS, The Finance Committee has approved the amendments to Resolution No. 19-19 that are being made in this Resolution; now, therefore, be it

RESOLVED, That Resolution No. 19-19 shall be, and hereby is, amended to provide that Wells Fargo Securities, shall serve as the senior bookrunning manager for the Airport System Revenue Refunding Bonds, that Wells Fargo Securities, shall not serve as the senior bookrunning manager for the Airport System Revenue and Refunding Bonds, and that a new senior bookrunning manager for the Airport System Revenue and Refunding Bonds shall be selected by the Board of Directors at a future date.

Adopted November 20, 2019


Monica R. Hargrove, Secretary

