

## **RESOLUTION NO. 18-4**

### **Selecting Firms for the Aviation Enterprise Underwriting Syndicate for the Airport System Revenue and Refunding Series 2018 Bonds Issuance**

WHEREAS, In Resolution No. 01-20, the Board of Directors has reserved to itself the authority to select underwriters to lead the underwriting syndicate for each bond sale;

WHEREAS, In December 2015, the Finance Committee, based on the results of a competitive procurement process, recommended to the Board and the Board approved the selection of 15 investment banking firms to form an Underwriter Pool;

WHEREAS, In October 2017, the Finance Committee concurred with a staff recommendation that a Request for Proposals (RFP) be issued to firms within the Underwriter Pool in order to select firms for an Underwriting Syndicate for the Airport System Revenue and Refunding Bonds, Series 2018, and the Committee further concurred with the evaluation criteria to be used in that selection process;

WHEREAS, The RFP was issued to the 15 firms within the Underwriter Pool on October 30, 2017, and proposals were received from 14 of the 15 firms on November 21, 2017;

WHEREAS, Based on its evaluation of the proposals and interviews of the selected firms for Bookrunning Senior and Co-Senior Manager roles, a Technical Evaluation Committee (TEC) has recommended the following firms and their assigned roles to the Finance Committee to form the Aviation Enterprise Underwriting Syndicate for the Airport System Revenue and Refunding Bonds, Series 2018, issuance;

<b>Recommended Series 2018 Bonds Underwriting Syndicate Members and Roles</b>	
Barclays Capital Inc.	Bookrunning Senior Manager
Citigroup Global Markets Inc.	Co-Senior Manager
Jefferies, LLC	Co-Senior Manager
Samuel A. Ramirez & Co.	Co-Senior Manager
Bank of America Merrill Lynch	Co-Manager
Goldman Sachs & Co.	Co-Manager
Morgan Stanley	Co-Manager
Siebert Cisneros Shank & Co.	Co-Manager

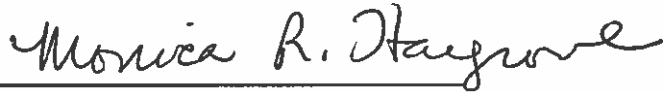


WHEREAS, The Finance Committee has accepted the TEC's recommendation and has recommended to the Board of Directors that it approve the selection of the above listed firms, with their assigned roles, to form the Aviation Enterprise Underwriting Syndicate for the Airport System Revenue and Refunding Bonds, Series 2018, issuance;

WHEREAS, The Board of Directors has reviewed and approved the recommendation of the Finance Committee; now, therefore, be it

RESOLVED, That the investment banking firms identified above in the table are hereby selected to be members, with their assigned roles, of the Aviation Enterprise Underwriting Syndicate for the Airport System Revenue and Refunding Bonds, Series 2018 issuance.

Adopted February 21, 2018

  
Monica R. Hargrove  
Monica R. Hargrove, Secretary