

## RESOLUTION NO. 20-20

### Selecting Firms to Provide Financial Advisory Services

WHEREAS, In September 2020, the Metropolitan Washington Airports Authority (Airports Authority) issued a Request for Proposals (2020 RFP) for financial advisory services for two distinct scopes of work: (i) services to support the capital debt financing activities related to the Aviation Enterprise's Capital Construction Program and the Dulles Corridor Enterprise's Capital Investment Program (Capital Financing Advisory Services); and (ii) services to provide financial advisory services unique to the Dulles Toll Road (Specialized Toll Road Advisory Services);

WHEREAS, In October 2020, the Airports Authority received proposals to provide Capital Financing Advisory Services and Specialized Toll Road Advisory Services;

WHEREAS, A Technical Evaluation Committee (TEC) has reviewed and scored these proposals, has interviewed offeror firms, and has recommended to the Finance Committee the selection of Frasca & Associates to provide Capital Financing Advisory Services for the Aviation and Dulles Corridor Enterprises, and Mercator Advisors to provide Specialized Toll Road Advisory Services relating to the Dulles Toll Road;

WHEREAS, The Finance Committee has concurred with the TEC's recommendation and has recommended to the Board of Directors that it select Frasca & Associates and Mercator Advisors to provide Capital Financing Advisory Services and Specialized Toll Road Advisory Services, respectively, to the Airports Authority; now, therefore, be it

RESOLVED, that Frasca & Associates is hereby selected as financial advisor to the Airports Authority to provide Capital Financing Advisory Services for the Aviation and Dulles Corridor Enterprises, as outlined in the 2020 RFP;

2. That Mercator Advisors is hereby selected as financial advisor to the Airports Authority to provide Specialized Toll Road Advisory Services relating to the Dulles Toll Road, as outlined in the 2020 RFP; and



3. That the President and Chief Executive Officer is authorized to execute contracts with Frasca & Associates and Mercator Advisors, with each contract containing terms and conditions consistent with those in the staff paper presented to the Board of Directors at its November 2020 meeting.

Adopted November 18, 2020

*Monica R. Hargrove*

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Monica R. Hargrove, Secretary