

RESOLUTION NO. 16-6

Selecting Firms to Establish the Aviation Enterprise Underwriting Syndicate for the Series 2016 Bonds Issuance

WHEREAS, In Resolution No. 01-20, the Board of Directors has reserved to itself the authority to select underwriters and one or more senior managers to lead the underwriting syndicate for each bond sale;

WHEREAS, In December 2015, the Finance Committee, based on results of a competitive procurement process, recommended to the Board and the Board approved selection of 15 investment banking firms to form an Underwriter Pool;

WHEREAS, In December 2015, the Finance Committee also concurred with a staff recommendation that a request for proposals (RFP) be issued to firms within the Underwriter Pool in order to select firms for an Underwriting Syndicate for the Airport System Revenue and Refunding Bonds, Series 2016, and the Committee further concurred with the evaluation criteria to be used in that selection process;

WHEREAS, The RFP was issued to the 15 firms within the newly-selected Underwriter Pool on December 16, 2015, and proposals were received from all firms on January 15, 2016;

WHEREAS, Based on its evaluation of the proposals, a technical evaluation committee (TEC) has recommended the following firms and their assigned roles to the Finance Committee to form the Aviation Enterprise Underwriting Syndicate for the Series 2016 Bonds issuance;

Recommended 2016 Bonds Underwriting Syndicate Members and Roles

J.P. Morgan Securities	Bookrunning Senior Manager
Bank of America Merrill Lynch	Co-Manager
Barclays Capital Inc.	Co-Manager
Citigroup Global Markets Inc.	Co-Manager
Goldman Sachs & Co.	Co-Manager
RBC Capital Markets	Co-Manager
Wells Fargo Securities	Co-Manager

WHEREAS, The Finance Committee has approved with the TEC's recommendation and has recommended to the Board of Directors that it select the above listed firms and their assigned roles to form the Aviation Enterprise Underwriting Syndicate for the Series 2016 Bonds issuance;

WHEREAS, The Board of Directors has reviewed and approved the recommendation of the Finance Committee; now, therefore, be it

RESOLVED, That the investment banking firms identified above in the table in the fifth WHEREAS paragraph are hereby selected to be members, with their assigned roles, to form the Aviation Enterprise Underwriting Syndicate for the Series 2016 Bonds issuance.

Adopted February 17, 2016



Lisa R. Makle-Brooks, Interim Secretary